

12<sup>th</sup> Sep 2024

To,

General Manager,  
Department of Corporate Services,  
National Stock Exchange Ltd.  
Bandra Kurla Complex  
Mumbai - 400 051.

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                          |                                                                                                                                                                                                                                                 |                                                                |                                                                  |
|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                       | Nalwa Sons Investment Ltd                                                                                                                                                                                                                       |                                                                |                                                                  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                         | <b>Ricky Kirpalani</b><br><b>PAC:</b><br>(i) Haresh Keswani<br>(ii) Johnny Kirpalani<br>(iii) Alisha Kirpalani<br>(iv) Pooja Assomull<br>(v) K2 Family Private Trust (Through its Trustee Vistra ITCL (India) Limited)<br>(vi) First Water Fund |                                                                |                                                                  |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                               | No                                                                                                                                                                                                                                              |                                                                |                                                                  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                    | National Stock Exchange (NSE)<br>Bombay Stock Exchange (BSE)                                                                                                                                                                                    |                                                                |                                                                  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | <b>Number</b>                                                                                                                                                                                                                                   | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |

|                                                                                                                                                                                             |                  |               |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|----------|
| Before the acquisition/disposal under consideration, holding of:                                                                                                                            |                  |               |          |
| a) Shares carrying voting rights (as on 24.06.2024)                                                                                                                                         | 11,65,808        | 22.70%        | —        |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                       |                  |               |          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                    |                  |               |          |
| <b>Total (a+b+c)</b>                                                                                                                                                                        | <b>11,65,808</b> | <b>22.70%</b> | <b>—</b> |
| <u>Details of sale</u>                                                                                                                                                                      |                  |               |          |
| a) Shares carrying voting rights acquired.                                                                                                                                                  | 1,15,194         | 2.24%         | —        |
| b) . VRs acquired otherwise than by equity shares.                                                                                                                                          |                  |               |          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold      |                  |               |          |
| <b>Total (a+b+c)</b>                                                                                                                                                                        | <b>1,15,194</b>  | <b>2.24%</b>  | <b>—</b> |
| <u>After the disposal, holding of:</u>                                                                                                                                                      |                  |               |          |
| a) Shares carrying voting rights.                                                                                                                                                           | 10,50,614        | 20.46%        | —        |
| b) VRs otherwise than by equity shares                                                                                                                                                      |                  |               |          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. |                  |               |          |
| <b>Total (a+b+c)</b>                                                                                                                                                                        | <b>10,50,614</b> | <b>20.46%</b> | <b>—</b> |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                 | Open Market      |               |          |

|                                                                                                                               |                               |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | From 25.06.2024 to 11.09.2024 |
| 8. Equity shares capital / total voting capital of the TC before the said acquisition                                         | Rs 5,13,61,630                |
| 9. Equity shares capital/ total voting capital of the TC after the said acquisition                                           | Rs 5,13,61,630                |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                   | 51,36,163 Shares              |

**For Ricky Kirpalani**



Authorised Signatory

**Place:** Mumbai

**Date:** 12th Sep 2024