Voltamp Transformers Limited

Ref: VTL/SEC/NSE-BSE/50AGM
Date: August 12, 2017

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051

Scrip Code: VOLTAMP EQ

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532757

Dear Sir/ Mam,

Sub: Summary of proceedings of the 50th Annual General Meeting of the Company.

This is to inform you that the 50th Annual General Meeting of the Company was held on Saturday, August 12, 2017 and the business mentioned in the Notice dated May 15, 2017 were transacted.

In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Voltamp Transformers Limited

Sanket Rathod
Company Secretary

Encl: as above

VOLTAMP
VADODARA
THE POWER OF INDUSTRY

Voltamp Transformers Limited

SUMMARY OF PROCEEDINGS OF THE 50TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF VOLTAMP TRANSFORMERS LIMITED HELD AT VADODARA CHAMBER OF COMMERCE & INDUSTRY, VCCI COMMERCIAL COMPLEX, 2ND FLOOR, 73, GIDC, MAKARPURA, VADODARA- 390010 ON SATURDAY, AUGUST 12, 2017 AT 10.00 AM

DIRECTORS PRESENT:

1.	Shri Kanubhai S. Patel	-	Chairman & Managing Director
2.	Shri Kunjalbhai L. Patel	-	Vice Chairman & Managing Director
3.	Shri Vasantlal L. Patel	-	Independent Director
4.	Shri Hemant P. Shaparia	-	Independent Director
5.	Dr. (Mrs.) Neelaben A. Shelat	-	Independent Director
6.	Shri Vallabh N. Madhani	-	Director & CFO

IN ATTENDANCE:

1.	Shri Sanket Rathod	-	Company Secretary
2.	Shri J J Gandhi	-	Secretarial Auditor
3.	Shri Vijay Bhatt	-	Scrutinizer

Number of Members Present:

In Person - 34
By Proxy- 1

Shri Kanubhai S. Patel, Chairman and Managing Director took the Chair and conducted the proceedings of the meeting, the requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed the members that the requisite Statutory Books and Registers are available at the AGM venue and are open for inspection by the Members of the Company.

The Chairman welcomed the members to the meeting and introduced the dignitaries on the dais to the shareholders. The Chairman stated that the Notice of the 50th Annual General Meeting was already circulated to all the members along with Annual Report of the Company for the Financial Year 2016-17. With the consent of the members present at the meeting, the notice of the meeting dated 15th May, 2017 was taken as read.

The Chairman then advised the Company Secretary to read the Auditors' Report and accordingly Company Secretary read out Auditor's Report.

VOLTAMP TRANSFORMERS LTD. VADODARA

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Fax : +91 - 265 264 6774, 304 1499 **Email :** voltamp@voltamptransformers.com **Web :** www.voltamptransformers.com **CIN** : L31100GJ1967PLC001437

Branches : Ahmedabad / Bangalore / Chandigarh / Chennai / Coimbatore / Ghaziabad / Jamshedpur / Kolkata / Mumbai / Nagpur / New Delhi / Pune / Secunderabad

Thereafter Chairman addressed the shareholders and highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2016-17.

The Members were informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company has provided opportunity to all the Members for casting their votes electronically in respect of business to be transacted at the AGM. Evoting commenced at 9:00 a.m. on August 09, 2017 and ended at 5:00 p.m. on August 11, 2017.

The Chairman informed that Shri Vijay Bhatt of M/s Vijay Bhatt & Company, Practicing Company Secretaries, Vadodara was appointed as the Scrutinizer for the e-voting/ poll process.

The Chairman invited Members present, to seek clarifications or express their views on the Financial Statements and Reports presented. Clarifications were provided by the Chairman and Managing Director to the members.

Further Chairman requested the members to cast their votes through ballot paper if they have not voted through remote e-voting. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of the AGM date 12.08.2017 were transacted at the meeting –

1. Adoption of the Audited Statement of Profit and Loss for the Financial Year ended 31st March, 2017, the Balance Sheet as on that date, the Directors' and the Auditors' Reports thereon.
2. Declaration of dividend on equity shares.
3. Re-appointment of Shri Vallabh N. Madhani (DIN: 02209006) who retires by rotation and being eligible offers himself for re-appointment.
4. Appointment of Auditors of the Company.
5. Appointment of Shri Kunjalbhai L. Patel as a Vice Chairman and Managing Director of the Company.
6. Approval of remuneration of Cost Auditors.

The Chairman announced that the results of the e-voting, along with Scrutinizer's Report (Consolidated) would be placed on the Company's website by Monday, August 14, 2017.

The Chairman then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company.

The meeting concluded with a vote of thanks to the Chair.

For Voltamp Transformers Ltd.

Sanket K. Rathod
Company Secretary

TRANSFORMERS LTD. VOLTAMP VADODARA VADODARA