

Date: 28th January, 2016

Bombay Stock Exchange Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir

Subject : Closure of Trading Window.

We wish to inform you that as per Company's "Code of Conduct to Regulate, Monitor and Report Trading by Insiders", the Trading Window for the shares of the Company will remain closed from **1st February, 2016 to 12th February, 2016 (both days inclusive)** on account of Board Meeting to be held on 10th February, 2016 to inter-alia consider and approve Un-audited Results for the quarter ended on 31st December, 2015.

Please take the same on your records.

Thanking You

Yours Faithfully
For Ester Industries Limited


Diwaker Dinesh
Company Secretary

