



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref No. NFL/SEC/SE/ 1719

Dated: 15.09.2020

✓ Manager (Listing), National Stock Exchange Limited, Registered Office (Exchange Plaza), C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051. NSE Symbol: NFL	General Manager, Department of Corporate Services, BSE Limited, Floor 25 th , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. BSE Scrip Code: 523630
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Sub: Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020.

Dear Sir,

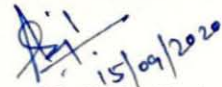
In continuation of our earlier communication dated 03rd September, 2020 and pursuant to Regulation 33(3) of the listing regulations, please find enclosed herewith at **Annexure-1** a statement of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2020.

The above results have been taken on record by the Board of Directors in its Meeting held today, 15th September, 2020 at Noida.

The above is for your information and record please.

Thanking you,

Yours faithfully,
For National Fertilizers Limited



(Ashok Jha)

Company Secretary

Encl: As above.

S. MANN & COMPANY
CHARTERED ACCOUNTANTS
1006, 10TH Floor, Vikrant Tower
Rajindra Place, New Delhi-110008

MEHRA GOEL & COMPANY
CHARTERED ACCOUNTANTS
505, Chiranjiv Tower 43,
Nehru Place, New Delhi-110019

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Ltd. (the "Company"), Scope Complex, Lodhi Road, New Delhi for the quarter ended 30th June 2020 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

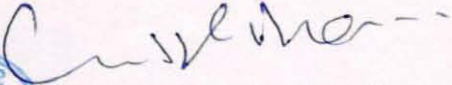
We draw attention to Note No. 3 of accompanying statement of Unaudited Financial Results, regarding accounting in the current quarter, for one-time final subsidy amounting to Rs. 167.55 crores, receivable towards reimbursement of conversion cost relating to previous five years (2013-2018), as "other operating income under the head revenue from operations".

Our conclusion on the Statement is not modified in respect of the above matter.

6. Other Matter

The standalone financial results of the Company for the quarter ended June 30, 2019 were reviewed by the joint auditors of the Company, one of which is the predecessor audit firm, and have expressed an unmodified report dated August 2nd 2019 on such financial results.

For S MANN & COMPANY
Chartered Accountants
Firm's Registration No.: 000075N



(Subhash Chander Mann)
Partner
Membership number: 080500
UDIN No. : 20080500AAAADE7192

For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N



(Devinder Kumar Aggarwal)
Partner
Membership number: 087716
UDIN No. :20087716AAAABI7521

Place: Noida

Date: 15-09-2020

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its joint ventures and its share of the net loss after tax and total comprehensive loss of its joint ventures as listed in paragraph 5 for the quarter ended 30th June 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Joint Venture
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company
2	Urvarak Videsh Limited	Joint Venture Company



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 8(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw attention to Note No. 3 of accompanying statement of Unaudited Financial Results, regarding accounting in the current quarter, for one-time final subsidy amounting to Rs. 167.55 crores, receivable towards reimbursement of conversion cost relating to previous five years (2013-2018), as "other operating income under the head revenue from operations".

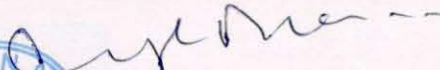
Our conclusion on the Statement is not modified in respect of the above matter.

8. Other Matter

- a. The consolidated unaudited financial results include the company's share of net loss after tax of Rs. 1.92 Crores and total comprehensive loss of Rs 1.92 Crores for the quarter ended 30.06.2020, as considered in the consolidated unaudited financial results, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b. The Consolidated financial results of the Company for the quarter ended June 30, 2019 were reviewed by the joint auditors of the Company, one of which is the predecessor audit firm, and have expressed an unmodified report dated August 2nd 2019 on such financial results.

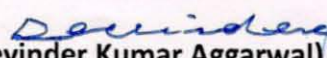
Our conclusion on the Statement is not modified in respect of the above matter.

For S MANN & COMPANY
Chartered Accountants
Firm's Registration No.: 000075N


(Subhash Chander Mann)
Partner
Membership number: 080500
UDIN No. : 20080500AAAADF4717



For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N


(Devinder Kumar Aggarwal)
Partner
Membership number: 087716
UDIN No. : 20087716AAAABJ6879



Place: Noida

Date: 15-09-2020

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2020

PART I

₹ Lakhs

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Year to date figures for current period ended 31.03.2020	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Year to date figures for current period ended 31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	283185	301443	259558	1313536	283185	301443	259558	1313536
II	Other Income	605	2563	1424	5650	605	2563	1424	5650
III	Total Income (I+II)	283790	304006	260982	1319186	283790	304006	260982	1319186
IV	EXPENSES								
	(a) Cost of materials consumed	82654	121594	100227	457713	82654	121594	100227	457713
	(b) Purchase of Stock-in-Trade	44173	11203	119287	226302	44173	11203	119287	226302
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	21253	14222	(80628)	41310	21253	14222	(80628)	41310
	(d) Employee benefits expense	15696	14447	16895	59932	15696	14447	16895	59932
	(e) Power & Fuel	62825	82900	67456	310544	62825	82900	67456	310544
	(f) Finance costs	10128	9954	10547	40547	10128	9954	10547	40547
	(f) Depreciation and amortisation expense	7703	12782	7125	37443	7703	12782	7125	37443
	(g) Other expenses	24208	30400	29749	131781	24208	30400	29749	131781
	Total expenses (IV)	268640	297502	270658	1305572	268640	297502	270658	1305572
V	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)	15150	6504	(9676)	13614	15150	6504	(9676)	13614
VI	Share of profit / (loss) of joint venture as per equity method	-	-	-	-	(192)	(930)	(5)	(1,005)
VII	Profit/ (Loss) from operations before exceptional items and tax (V+VI)	15150	6504	(9676)	13614	14958	5574	(9681)	12609
VIII	Exceptional items	-	38885	-	38885	-	38885	-	38885
IX	Profit/ (Loss) before tax (VII-VIII)	15150	(32381)	(9676)	(25271)	14958	(33311)	(9681)	(26276)

PART I

₹ Lakhs

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Year to date figures for current period ended 31.03.2020	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Year to date figures for current period ended 31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
X	Tax expenses								
	(1) Current tax	24	(2036)	40	851	24	(2036)	40	851
	(2) Deferred tax	4115	(6311)	(3325)	(8905)	4115	(6311)	(3325)	(8905)
	(3) Short / (Excess) Tax for earlier years	(12)	(99)	11	(116)	(12)	(99)	11	(116)
XI	Profit/ (Loss) for the period (IX-X)	11023	(23935)	(6402)	(17101)	10831	(24865)	(6407)	(18106)
XII	Other Comprehensive Income								
	A (i) Items that will not be reclassified to profit or loss	(93)	(3034)	(116)	(3381)	(93)	(3034)	(116)	(3381)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	24	764	40	851	24	764	40	851
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period	10954	(26205)	(6478)	(19631)	10762	(27135)	(6483)	(20636)
XIV	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves				143036				141166
XVI	Earning Per equity share (of ₹ 10 each) *								
	(a) Basic	2.25	(4.88)	(1.30)	(3.49)	2.21	(5.07)	(1.31)	(3.69)
	(b) Diluted	2.25	(4.88)	(1.30)	(3.49)	2.21	(5.07)	(1.31)	(3.69)
XVII	Long Term Debt : Equity Ratio				0.40 : 1				0.40 : 1
XVIII	Debt Service Coverage Ratio (Times)				0.53				0.53
XIX	Interest Service Coverage Ratio (Times)				0.61				0.61
	* Not annualised in case of quarterly figures								

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2020

PART II

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Year to date figures for current period ended 31.03.2020	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Year to date figures for current period ended 31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING								
1	Public Share holding								
a)	Number of Shares	124048868	124048868	124048868	124048868	124048868	124048868	124048868	124048868
b)	Percentage of Shareholding	25.29	25.29	25.29	25.29	25.29	25.29	25.29	25.29
2	Promoters and Promoter Group Shareholding								
a)	Pledged/Encumbered								
i)	Number of shares	-	-	-	-	-	-	-	-
ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
iii)	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
b)	Non-encumbered								
i)	Number of shares	366529532	366529532	366529532	366529532	366529532	366529532	366529532	366529532
ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
iii)	Percentage of shares (as a % of the total share capital of the company)	74.71	74.71	74.71	74.71	74.71	74.71	74.71	74.71

	Particulars	Quarter ended 30th June, 2020
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

NATIONAL FERTILIZERS LIMITED

UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2020

Notes : -	
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15 th September 2020. The limited review of the above financial results for the quarter ended 30 th June 2020 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3	Pursuant to Department of Fertilizers notification dated 14.08.2020 for finalisation of reimbursement of conversion cost of Ammonia Feedstock Changeover Projects (AFCP) relating to Nangal, Panipat and Bathinda Units, the revenue from operations during the current quarter includes reimbursement of one time final conversion cost of ₹ 167.55 crore relating to previous 5 years (2013-2018).
4	Exceptional item for the quarter ended 31-03-2020 relates to minimum fixed cost subsidy of ₹ 388.85 crore which was accrued during the period 02-04-2014 to 31-03-2019 and consequent to deletion of provision of minimum fixed cost retrospectively w.e.f. 02-04-2014 vide Department of Fertilizer Policy letter dated 30-03-2020 under Modified New Pricing Scheme-III dated 02-04-2014, the said subsidy of ₹ 388.85 crore was reversed during quarter ended 31-03-2020.
5	COVID-19 Impact Analysis:
a)	During the quarter ended 30th June 2020, the Company's production, dispatches, sales and market collections largely remained unaffected. The Company has been able to operate all its five plants at normal levels except for restriction in load for few days due to limitation of supply of bags.
b)	Delay in execution of Energy Saving Schemes at all units and commissioning of Joint Venture Project (RFCL) due to stoppage of project activities at site because of shortage of labour and delay in the visit of foreign experts for commissioning of these projects due to travel restrictions arising from COVID-19. It has led to time & cost overrun impacting the financial performance of the Company.
c)	As per current assessment, no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, investment and other financial assets is expected and Company continues to monitor the change in future economic conditions. The Management does not perceive any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the actual impact of COVID-19 on the Company's financial statements may differ from the current assessment.

NATIONAL FERTILIZERS LIMITED

UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2020

Notes :-

6

Pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of Commercial Papers are as follows:

Particulars	Details	
i) Credit Rating and change in credit rating (if any)	The company has short term credit rating of "ICRA A1+" and "IND A1+" by ICRA and India Rating & Research Pvt Ltd respectively, for its Commercial Papers at the time of issue.	
ii) Long Term Debt : Equity ratio	0.39	
iii) Due date and actual date of repayment of principal	Company has repaid Commercial Papers on their due dates. The Commercial papers of the Company outstanding as on 30.06.2020 are ₹ 4400 crore.	
iv) Debt service coverage ratio	(Times)	2.38
v) Interest service coverage ratio	(Times)	2.87
vi) Net worth	₹ crore	2030.47
vii) Net Profit After tax	₹ crore	110.23
viii) Earning per share (of ₹ 10 each)		2.25

7

Figures of quarter ended 31-03-2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2019-20.

8

Previous periods / years figures have been re-grouped /re-arranged wherever necessary to correspond to current period.

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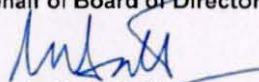
Ratios have been computed as follows :

(i) Long term Debt Equity Ratio = Long Term Borrowings (including current maturities of Long Term Borrowings) / Shareholders' Funds

(ii) Debt Service coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ (Finance cost (paid basis) + Long term loan repayments)

(iii) Interest Service Coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ Finance cost

For and on behalf of Board of Directors



(Virendra Nath Datt)

Chairman and Managing Director

DIN : 07823778

Place : Noida

Dated: September 15, 2020

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2020

₹ Lakhs

Sr.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Segment Revenue								
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	219434	226129	190192	911169	219434	226129	190192	911169
1.2	Fertilizer Trading	60551	67791	64373	376389	60551	67791	64373	376389
1.3	Other Products and services	3713	8544	6725	31651	3713	8544	6725	31651
1.4	Eliminations	513	1021	1732	5673	513	1021	1732	5673
	Total Segment Revenue (1.1+1.2+1.3-1.4)	283185	301443	259558	1313536	283185	301443	259558	1313536
2.	Segment Results								
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	18673	11163	(1836)	28853	18673	11163	(1836)	28853
2.2	Fertilizer Trading	7494	4138	2780	24851	7494	4138	2780	24851
2.3	Other Products and services	426	2833	517	5330	426	2833	517	5330
2.4	Total Segment Results (2.1+2.2+2.3)	26593	18134	1461	59034	26593	18134	1461	59034
2.5	Finance expenses	10128	9954	10547	40547	10128	9954	10547	40547
2.6	Unallocable Expenses (Net of unallocable income)	1315	1676	590	4873	1507	2606	595	5878
2.7	Exceptional item	0	38885	0	38885	0	38885	0	38885
2.8	Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6 - 2.7)	15150	(32381)	(9676)	(25271)	14958	(33311)	(9681)	(26276)
3.	Segment Assets								
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	1083880	1110383	995762	1110383	1083880	1110383	995762	1110383
3.2	Fertilizer Trading	173010	203421	283868	203421	173010	203421	283868	203421
3.3	Other Products and services	16526	12754	16578	12754	16526	12754	16578	12754
3.4	Un-allocable	148913	131650	103806	131650	146851	129780	102936	129780
3.5	Total segment assets (sub-total 3)	1422329	1458208	1400014	1458208	1420267	1456338	1399144	1456338
4.	Segment Liabilities								
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	376290	422576	410998	422576	376290	422576	410998	422576
4.2	Fertilizer Trading	22089	9711	51629	9711	22089	9711	51629	9711
4.3	Other Products and services	3951	3933	3546	3933	3951	3933	3546	3933
4.4	Un-allocable	816952	829894	718417	829894	816952	829894	718417	829894
4.5	Total segment liabilities (sub-total 4)	1219282	1266114	1184590	1266114	1219282	1266114	1184590	1266114

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).

For and on behalf of Board of Directors

(Virendra Nath Datt)

Chairman and Managing Director

DIN : 07823778

Place : Noida

Dated: September 15, 2020

NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2020

₹ Lakhs

S No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from operations	283790	304006	260982	1319186	283790	304006	260982	1319186
2	Net Profit/ (Loss) from operations before exceptional items and tax	15150	6504	(9676)	13614	14958	5574	(9681)	12609
3	Net Profit/ (Loss) before tax after exceptional items	15150	(32381)	(9676)	(25271)	14958	(33311)	(9681)	(26276)
4	Net Profit/ (Loss) for the period after tax	11023	(23935)	(6402)	(17101)	10831	(24865)	(6407)	(18106)
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period	10954	(26205)	(6478)	(19631)	10762	(27135)	(6483)	(20636)
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				143036				141166
8	Earning Per Share (of ₹ 10/- each) *								
	(a) Basic	2.25	(4.88)	(1.30)	(3.49)	2.21	(5.07)	(1.31)	(3.69)
	(b) Diluted	2.25	(4.88)	(1.30)	(3.49)	2.21	(5.07)	(1.31)	(3.69)
* Not annualised in case of quarterly figures									

Note:

- The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida
Dated: September 15, 2020

For and on behalf of Board of Directors

(Virendra Nath Datt)

Chairman & Managing Director
DIN : 07823778