Honeywell Automation India Limited

56 & 57, Hadapsar Industrial Estate,
Pune-411013 (India)

Tel. : 91- 20 66039400
Fax : 91- 20 66039800, 66039860

www.honeywellautomationindia.com

February 5, 2014

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Attn: Mr. Hari K – Asst. Vice President

Sub: Audited financial results

Dear Sir,

Please find attached herewith the audited financial results for the year ended December 31, 2013. The results were adopted by the Board of Directors in their meeting held on date.

The Annual General Meeting of the Company is scheduled to be held on April 30, 2014 at Saffire, Honeywell Automation India Limited, 56 & 57, Hadapsar Industrial Estate, Pune 411 013 and the Register of Members and Share Transfer Books will be closed from Tuesday, April 15, 2014 to Tuesday, April 22, 2014 (both days inclusive) for the purpose of payment of dividend.

Yours faithfully,

For Honeywell Automation India Limited,

SPadve

Sneha Padve
Company Secretary

Honeywell Automation India Ltd. PUNE

Honeywell

HONEYWELL AUTOMATION INDIA LIMITED

AUDITED RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Audited)	December 31, 2012 (Audited)
1.	**Income from operations**					
	(a) Net sales/income from operations (Net of excise duty)	**45,178**	43,590	45,338	**170,688**	166,041
	(b) Other Operating Income (Net)	**8**	2	13	**11**	32
	Total Income from operations (Net)	**45,186**	43,592	45,351	**170,699**	166,073
2.	**Expenses**					
	(a) Cost of materials consumed	**22,592**	24,298	21,090	**85,622**	83,888
	(b) Purchases of stock in trade	**4,084**	3,259	4,610	**14,207**	15,143
	(c) Changes in inventories of finished goods, work in progress and stock in trade	**(35)**	68	17	**(377)**	(2,014)
	(d) Employee benefits expense	**7,253**	7,961	7,824	**29,962**	29,729
	(e) Depreciation and amortisation	**345**	347	369	**1,392**	1,399
	(f) Other expenses (Net)	**7,044**	6,630	6,581	**29,440**	27,081
	Total expenses	**41,283**	42,563	40,491	**160,246**	155,226
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	**3,903**	1,029	4,860	**10,453**	10,847
4.	Other income	**407**	814	320	**1,864**	1,119
5.	Profit from ordinary activities before finance costs and exceptional items	**4,310**	1,843	5,180	**12,317**	11,966
6.	Finance costs	**25**	2	17	**39**	34
7.	Profit from ordinary activities after finance costs but before exceptional items	**4,285**	1,841	5,163	**12,278**	11,932
8.	Exceptional items	**-**	-	-	**-**	-
9.	Profit from ordinary activities before tax	**4,285**	1,841	5,163	**12,278**	11,932
10.	Tax Expense	**1,400**	444	1,593	**3,662**	3,415
11.	Net Profit from ordinary activities after tax (9-10)	**2,885**	1,397	3,570	**8,616**	8,517
12.	Extraordinary items (Net of tax expenses)	**-**	-	-	**-**	-
13.	Net Profit for the period (11-12)	**2,885**	1,397	3,570	**8,616**	8,517
14.	Paid-up equity share capital Face value per share Rs.10	**884**	884	884	**884**	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	**-**	-	-	**77,213**	69,631
16.	Earnings per share (EPS) -					
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	**32.63**	15.80	40.38	**97.45**	96.33
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	**32.63**	15.80	40.38	**97.45**	96.33

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2013

A.	Particulars of Share holding					
	1. Public shareholding					
	- Number of shares	**2210381**	2210381	2210381	**2210381**	2210381
	- Percentage of shareholding	**25**	25	25	**25**	25
	2 . Promoters & Promoter Group shareholding					
	(a) Pledged /Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of total share capital of the Company)	**NIL**	NIL	NIL	**NIL**	NIL
	(b) Non-encumbered					
	- Number of shares	**6631142**	6631142	6631142	**6631142**	6631142
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	**100**	100	100	**100**	100
	- Percentage of shares (as a % of total share capital of the Company)	**75**	75	75	**75**	75

B. Investor complaints

Particulars	Quarter ended December 31, 2013 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at year ended December 31, 2013	As at previous year ended December 31, 2012
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	884	884
(b) Reserves and surplus	77,213	69,631
Sub total - Shareholders' funds	78,097	70,515
2. Non-current liabilities		
(a) Long-term provisions	2,022	2,344
Sub total - Non-current liabilities	2,022	2,344
Current liabilities		
(a) Trade payables	37,613	32,725
(b) Other current liabilities	11,720	9,774
(c) Short-term provisions	3,686	4,817
Sub total - Current liabilities	53,019	47,316
TOTAL - EQUITY AND LIABILITIES	133,138	120,175
B. ASSETS		
1. Non-current assets		
(a) Fixed assets (includes capital work in progress)	6,800	7,207
(b) Deferred tax assets (net)	5,959	4,231
(c) Long-term loans and advances	14,052	11,777
(d) Other non-current assets	2,367	1,359
Sub total - Non-current assets	29,178	24,574
2. Current assets		
(a) Inventories	11,015	10,367
(b) Trade receivables	35,373	37,548
(c) Cash and bank balances	31,076	14,877
(d) Short-term loans & advances	3,214	5,103
(e) Other current assets	23,282	27,706
Sub total - Current assets	103,960	95,601
TOTAL- ASSETS	133,138	120,175

Notes:

1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on February 5, 2014.

2) The Board of Directors has recommended dividend of Rs.10 Per share (Previous year Rs.10.00 per share) for approval of shareholders. The Annual General Meeting of the Company is scheduled to be held on April 30, 2014. The Register of Members and the Share Transfer Books shall be kept closed from April 15, 2014 to April 22, 2014. (Both days inclusive)

3) The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) - Segment Reporting.

4) The figures for the quarter ended December 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures, subject to limited review, up to the third quarter of the current financial year, and accordingly, the figures for the quarter ended December 31, 2013 are not subject to either an audit or a limited review.

5) Previous periods/year figures have been regrouped, wherever necessary.

Place : Gurgaon
Date : February 5, 2014

For **HONEYWELL AUTOMATION INDIA LIMITED**
Vikas Chadha
Managing Director

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

Honeywell Automation India Ltd. PUNE