

26th May, 2016

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 531816

Scrip Name: PANORAMUNI

Dear Sir,

Sub: Audited Financial Results for the quarter & year ended on 31st March, 2016

This is further to our letter dated 10th May, 2016 intimating the date of the Board Meeting for consideration of audited financial results for the quarter and year ended on 31st March, 2016.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors at its meeting held on 26th May, 2016 has approved the standalone and consolidated audited financial results for the quarter and year ended on 31st March, 2016.

We attach herewith a copy of the following:

- (i) Statement showing the audited Financial Results, Segment wise Revenue, Results and Capital Employed (Standalone & Consolidated) for the quarter/year ended 31st March, 2016.
- (ii) Form A (for audit Report with Unmodified Opinion) - (Standalone & Consolidated)
- (iii) Auditors Report on Audited Financial Results- (Standalone & Consolidated)

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Panoramic Universal Limited**



Ramachandran Ramakrishnan
Managing Director
(DIN: 03510460)

Encl.: a/a

Panoramic Universal Limited
PART I - Statement of Standalone Audited Results for the quarter and year ended
31st March, 2016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Income From Operations					
	(a) Income from IT Business	762.81	25.18	1,499.70	213.34	3,219.84
	(b) Income from Hospitality Business	284.70	333.01	571.23	1,212.90	1,457.59
	(c) Other Operating income	863.43	309.33	417.00	1,816.58	1,066.95
	Total Income from operations (net)	1,910.94	667.52	2,487.93	3,242.82	5,744.38
2	Expenses					
	(a) Cost of materials consumed	54.63	32.58	34.93	271.72	219.41
	(b) Purchase of stock -in- trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work- in-progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expenses	140.95	136.03	298.59	648.64	1,080.13
	(e) Depreciation and amortisation expenses	125.75	130.92	130.85	517.99	607.82
	(f) Other expenses	542.41	235.54	350.87	1,271.95	1,094.00
	Total Expenses	863.74	535.07	815.24	2,710.30	3,001.36
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,047.20	132.45	1,672.69	532.52	2,743.02
4	Other income	218.85	60.65	(154.55)	1,904.61	224.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,266.05	193.10	1,518.14	2,437.13	2,967.24
6	Finance Costs	231.09	228.58	37.27	755.74	42.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,034.96	(35.48)	1,480.87	1,681.39	2,924.29
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	1,034.96	(35.48)	1,480.87	1,681.39	2,924.29
10	Tax expenses	172.79	(22.93)	476.70	387.35	978.44
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	862.17	(12.55)	1,004.17	1,294.04	1,945.85
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	862.17	(12.55)	1,004.17	1,294.04	1,945.85
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13-14-15)	862.17	(12.55)	1,004.17	1,294.04	1,945.85
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	12,406.45	11,112.40
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :					
	a) Basic	1.11	(0.15)	1.16	1.66	1.96
	b) Diluted	1.11	(0.15)	1.16	1.66	1.96
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :					
	a) Basic	1.11	(0.15)	1.16	1.66	1.96
	b) Diluted	1.11	(0.15)	1.16	1.66	1.96



PANORAMIC UNIVERSAL LIMITED



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Standalone Segment-wise Revenue, Results and Capital Employed for the quarter and year ended 31st March, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Segment Revenue					
	a) IT Business and others	690.21	20.87	1,345.15	259.86	3,444.06
	b) Hospitality Business	1,061.39	575.80	988.23	3,044.45	2,524.54
	c) Unallocated income	378.18	131.50	-	1,843.11	-
	Net Income from Operations	2,129.78	728.17	2,333.38	5,147.42	5,968.60
2	Segment Results					
	Profit/ (Loss) before Tax, Interest					
	a) IT Business and others	659.62	(101.86)	1,209.62	(299.70)	2,273.12
	b) Hospitality Business	228.25	163.46	308.52	893.72	694.12
	c) Unallocated Profit	378.18	131.50	-	1,843.11	-
	Total	1,266.05	193.10	1,518.14	2,437.13	2,967.24
	Less: i) Interest	231.09	228.58	37.27	755.74	42.95
	ii) Other Unallocable Expenditure	-	-	-	-	-
	Net Off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Profit / (Loss) Before Tax	1,034.97	(35.48)	1,480.87	1,681.39	2,924.29
3	Capital Employed					
	a) IT Business and others	17,295.97	15,113.19	16,067.38	17,295.97	16,067.38
	b) Hospitality Business	19,050.50	11,664.86	5,740.77	19,050.50	5,740.77
	c) Unallocated	-	-	-	-	-
	Total	36,346.47	26,778.05	21,808.15	36,346.47	21,808.15



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Mumbai - 400 025 | **Tel.:** +91-22-6616 4000 | **Fax:** +91-22-2421 1260

Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856

Panoramic Universal Limited

**PART I - Statement of Consolidated Audited Results for the quarter and year ended
31st March, 2016**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Income From Operations					
	(a) Income from IT Business	533.52	31.48	2,393.36	213.34	4,476.24
	(b) Income from Hospitality Business	1,141.00	2,761.13	1,777.68	9,631.00	8,327.12
	(c) Income From Travel & Tour Business	76.23	91.72	121.25	330.49	335.33
	(d) Other Operating income	1,010.35	443.96	583.57	2,394.87	1,743.09
	Total Income from operations (net)	2,761.11	3,328.29	4,875.86	12,569.70	14,881.78
2	Expenses					
	(a) Cost of materials consumed	159.25	149.39	104.88	852.07	726.45
	(b) Purchase of stock -in- trade	-	-	-	-	-
	(c) Chnages in Inventories of finished goods, work- in-progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expenses	1,320.91	1,365.91	992.32	5,899.82	4,413.71
	(e) Depreciation and amortisation expenses	526.99	409.44	576.00	1,770.17	1,794.43
	(f) Other expenses	1,706.98	1,377.38	1,751.35	6,331.53	6,823.09
	Total Expenses	3,714.13	3,302.12	3,424.55	14,853.59	13,757.68
3	Profit/ (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(953.02)	26.17	1,451.31	(2,283.89)	1,124.10
4	Other income	343.90	27.45	(74.40)	1,959.30	690.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(609.12)	53.62	1,376.91	(324.59)	1,814.22
6	Finance Costs	350.30	214.12	127.47	1,069.61	414.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(959.42)	(160.50)	1,249.44	(1,394.20)	1,400.21
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 - 8)	(959.42)	(160.50)	1,249.44	(1,394.20)	1,400.21
10	Tax expenses	180.35	(22.93)	515.59	394.91	1,017.33
11	Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	(1,139.77)	(137.57)	733.85	(1,789.11)	382.88
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(1,139.77)	(137.57)	733.85	(1,789.11)	382.88
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	0.55	0.75	0.30	2.76	2.02
16	Net Profit/ (Loss) after taxes, Minority interest and share of profit/ (loss) of associates (13+14-15)	(1,140.32)	(138.32)	733.55	(1,791.87)	380.86
17	Paid-up Equity Share Capital (Face value Rs.5 each)	3887.25	3887.25	3887.25	3887.25	3887.25
18	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	8,858.87	10,654.86
19.i	Earnings per share (before extraordinary items) (of Rs.5/-each) (not annualised) :					
	a) Basic	(1.47)	(0.31)	0.81	(2.30)	0.05
	b) Diluted	(1.47)	(0.31)	0.81	(2.30)	0.05
19.ii	Earnings per share (after extraordinary items) (of Rs.5/-each) (not annualised) :					
	a) Basic	(1.47)	(0.31)	0.81	(2.30)	0.05
	b) Diluted	(1.47)	(0.31)	0.81	(2.30)	0.05

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Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856



**Consolidated Segment-wise Revenue, Results and Capital Employed for the
quarter and year ended 31st March, 2016**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Segment Revenue					
	a) IT Business and others	318.00	(1,348.17)	2,318.97	259.86	5,166.37
	b) Hospitality Business	1,447.21	4,611.96	2,361.25	12,670.07	10,070.21
	c) Travel and Tour Business	79.69	91.95	121.25	338.99	335.33
	d) Unallocated income	1,260.09	-	-	1,260.09	-
	Net Income from Operations	3,104.99	3,355.74	4,801.47	14,529.01	15,571.91
2	Segment Results					
	Profit/ (Loss) before Tax, Interest					
	a) IT Business and others	428.41	(1,470.91)	2,103.37	(299.74)	3,530.18
	b) Hospitality Business	(2,209.58)	1,523.76	(754.64)	(1,130.48)	(1,748.56)
	c) Travel and Tour Business	(59.45)	(27.81)	28.19	(154.44)	32.61
	d) Unallocated Profit	1,260.09	-	-	1,260.09	-
	Total	(580.54)	25.04	1,376.92	(324.59)	1,814.23
	Less: i) Interest	378.89	185.53	127.47	1,069.61	414.01
	ii) Other Unallocable Expenditure	-	-	-	-	-
	Net Off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Profit / (Loss) Before Tax	(959.42)	(160.49)	1,249.45	(1,394.20)	1,400.22
3	Capital Employed					
	a) IT Business and others	15,918.72	15,113.19	16,067.38	15,918.72	16,067.38
	b) Hospitality Business	40,663.57	34,183.19	26,449.94	40,663.57	26,449.94
	c) Travel and Tour Business	69.52	126.18	724.86	69.52	724.86
	d) Unallocated	-	-	-	-	-
	Total	56,651.81	49,422.56	43,242.18	56,651.81	43,242.18



Note:

1. The Audit Committee has reviewed and the Board of Directors has approved the audited results at their respective meetings held on 26th May, 2016.

2. Additional information on the standalone audited financial results is as follows:

(Rs. in lakhs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Audited	Audited	Audited
Total Income from operations (net)	1,910.94	2,487.93	3,242.82	5,744.38
Profit / (Loss) before Tax	1,034.96	1,480.87	1,681.39	2,924.29
Profit / (Loss) after Tax	862.17	1,004.17	1,294.04	1,945.85

3. The figures for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended 31st December, 2015 which were subjected to limited review.

4. The above is an extract of the detailed format of Audited Results for the quarter and year ended 31st March, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Results for the quarter and year ended 31st March, 2016 are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on Company's website www.panoramicuniversal.com

5. During the year one of the Company's overseas subsidiary has sold its hotel property. Consolidated Total Income and Profit will get impacted to an extent enumerated below:

(Rs. in lakhs)

Particulars	FY 2014-15	FY 2015-16 (till the date of
Total Income	329.17	146.03
Net Profit / (Loss)	114.81	(18.52)
* Excluding Gain on Sale of Asset		

6. The Consolidated financial results comprise of the financials of the Company, its 14 subsidiaries and 1 associate company.

7. During the year the Company has received Rs. 1,377.28 Lakhs by way of dividend from one of its overseas subsidiary.

8. Previous year figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison.

Place : Mumbai
Date : 26th May, 2016



For and on behalf of the Board

Ramachandran Ramakrishnan
Managing Director
DIN: 03510460

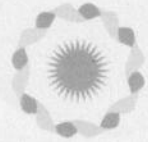
Form A

(For audit report with unmodified opinion)
[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the company	Panoramic Universal Limited
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3.	Type of Audit observation	Unmodified / ~~Emphasis of Matter~~ <i>Kidok</i>
4.	Frequency of observation	Not Applicable
5.	To be signed by	
	Managing Director	<i>Orf</i> Ramachandran Ramakrishnan
	Chief Financial Officer	<i>Belharan</i> Pravin Chavan
	Auditor of the Company	For H. H. Topiwala & Co. Chartered Accountants Firm Registration No: 111022W <i>H. H. Topiwala</i> H. H. Topiwala Proprietor Membership No.38660
	Audit Committee Chairman	<i>Dilip Mulay</i> Dilip Mulay



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26th May, 2016

Form A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the company	Panoramic Universal Limited
2.	Annual financial statements for the year ended	31 st March, 2016 (Consolidated)
3.	Type of Audit observation	Unmodified / ~~Emphasis of Matter~~ <i>L-100</i>
4.	Frequency of observation	Not Applicable
5.	To be signed by	
	Managing Director	<i>Dr.</i> Ramachandran Ramakrishnan
	Chief Financial Officer	<i>Pravin Chavan</i> Pravin Chavan
	Auditor of the Company	For H. H. Topiwala & Co. Chartered Accountants Firm Registration No: 111022W <i>H. H. Topiwala</i> H. H. Topiwala Proprietor Membership No.38660
	Audit Committee Chairman	<i>Dilip Mulay</i> Dilip Mulay

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Email: info@panoramicuniversal.com | **Website:** www.panoramicuniversal.com | **CIN:** L67190MH1992PLC066856

H. H. Topiwala
B.Com., F.C.A.

H.H.TOPIWALA & Co.
Chartered Accountants
C-2/501, Sarkar Residency, Mazgaon, Mumbai -400 010
Tel: 66570162 Email: huseniht@gmail.com

Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
Panoramic Universal Limited

We have audited the standalone annual financial results of **Panoramic Universal Limited** ('the Company') for the year ended 31st March, 2016 for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

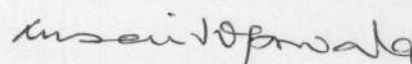
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No: 111022W



H. H. Topiwala
Proprietor
Membership No. 38660

Place of signature: Mumbai
Date: 26th May, 2016

H. H. Topiwala
B.Com., F.C.A.

H.H.TOPIWALA & Co.
Chartered Accountants
C-2/501, Sarkar Residency, Mazgaon, Mumbai -400 010
Tel: 66570162 Email: huseniht@gmail.com

**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of
Panoramic Universal Limited

We have audited the Consolidated financial results of **Panoramic Universal Limited** ('the Company') and its subsidiaries and an associate company for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated annual financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one associate company included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 36,017/- as at 31st March, 2016 as well as total revenue of Rs. Nil as at 31st March, 2016. These financial statements and other financial information have been audited / compiled by other auditors whose report(s) have been furnished to us, and our opinion on the annual financial results to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the financial results as on 31st March, 2016 of the following entities (list of entities included in consolidation);

1. Indo Pacific Hotel, Mumbai, India
2. Sri Vatsa Hotels Ltd, Hyderabad, India



H. H. Topiwala
B.Com., F.C.A.

H.H.TOPIWALA & Co.
Chartered Accountants

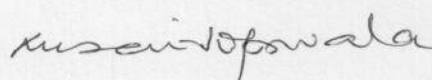
C-2/501, Sarkar Residency, Mazgaon, Mumbai -400 010
Tel: 66570162 Email: huseniht@gmail.com

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3. Panoramic Tour & Travels Ltd, Mumbai, India
 4. Panoramic Holidays Ltd, Mumbai, India
 5. Panoramic Investment Advisors Pvt. Ltd., Mumbai, India
 6. Georgian Motel Corp. New York, USA
 7. Panoramic Ace Properties Inc. North Carolina, USA
 8. Sai Living Hudson Inc., Ohio, USA
 9. Sai Properties Inc., North Carolina, USA
 10. Travel Universe Inc., New York, USA
 11. Sai Motels Ltd., Auckland, New Zealand
 12. Sea View Homes Co. Ltd., Thailand
 13. F. M. Patong Development Company Ltd., Thailand
 14. Panoramic Singapore Hospitalities Pte. Ltd. Singapore
 15. Panoramic Holidays DMCC, Dubai, UAE

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March, 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No: 111022W



H. H. Topiwala
Proprietor
Membership No. 38660

Place of signature: Mumbai
Date: 26th May, 2016