

VALECHA ENGINEERING LIMITED
(AN ISO 9001 - 2008 COMPANY)



Ref: VEL/819

15th February, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla complex,
Bandra (E),
Mumbai - 400 051.

Kind Attn : Mr. Hari K -Manager -Asst. Vice President/ Ms. Veena Chandani

Sub : Outcome of the Board Meeting held on 15.02.2016.

Dear Sir,

At the board meeting held on 15th February, 2016, the Board approved the Unaudited Financial Results for the quarter and Nine months ended 31st December, 2015 (enclosed).

Also enclosed herewith please find 'Limited Review Report' given by the Auditors under regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and nine months ended on 31st December, 2015.

Kindly take the same on record.
Thanking you,

Yours faithfully,
For VALECHA ENGINEERING LIMITED


Authorised Signatory

Encl : As above

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company) CIN : L74210MH1977PLC019535

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road,
Andheri (West), Mumbai - 400 053.

Email : ho@valecha.in

Website : valechaeng.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2015.

(₹ In Lacs)

SR. NO.	PARTICULARS	UNAUDITED					AUDITED
		QUARTER ENDED ON			NINE MONTHS ENDED ON		YEAR ENDED ON
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	PART I						
1	Income from Operation	19993.29	16381.82	16096.91	50687.36	44525.58	64994.24
2	Expenses						
	a. Construction Expenses	15868.88	18084.09	15618.40	47380.07	40080.32	59713.63
	b. (Increase) / Decrease in Stock	208.68	172.62	91.13	474.63	21.41	694.06
	c. Employees Benefits Expenses	503.63	582.35	702.95	1579.06	2269.90	2904.14
	d. Depreciation and amortization Expenses	337.49	653.13	722.42	1643.66	2153.42	2829.05
	e. Other Expenses	1592.05	143.96	183.39	1883.04	413.55	1287.52
	f. Total Expenses	18510.73	19636.15	17318.29	52960.46	44938.60	67428.40
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1482.56	(3254.33)	(1221.38)	(2273.10)	(413.02)	(2434.16)
4	Other Income	277.68	181.48	369.19	705.42	894.33	1217.17
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	1760.24	(3072.85)	(852.19)	(1567.68)	481.31	(1216.99)
6	Finance Costs	2003.12	1076.15	1022.00	4236.90	3086.50	4704.79
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(242.88)	(4149.00)	(1874.19)	(5804.58)	(2605.19)	(5921.78)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities Before Tax	(242.88)	(4149.00)	(1874.19)	(5804.58)	(2605.19)	(5921.78)
10	Tax Expenses						
	- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	(24.02)	(131.27)	(125.59)	(286.58)	(356.34)	(535.88)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(218.86)	(4017.73)	(1748.60)	(5518.00)	(2248.85)	(5385.90)
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	(218.86)	(4017.73)	(1748.60)	(5518.00)	(2248.85)	(5385.90)
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2253.00	2253.00	1953.00	2253.00	1953.00	1953.00
15	Reserves Excluding Revaluation Reserves	---	---	---	---	---	24310.37
16	EPS (₹) (* Not Annualised)						
	Basic - With Extraordinary Income	*(0.97)	*(17.83)	*(8.95)	*(24.49)	*(11.51)	(27.58)
	- Without Extraordinary Income	*(0.97)	*(17.83)	*(8.95)	*(24.49)	*(11.51)	(27.58)
	Diluted - With Extraordinary Income	*(0.97)	*(17.83)	*(8.95)	*(24.49)	*(11.51)	(27.58)
	- Without Extraordinary Income	*(0.97)	*(17.83)	*(8.95)	*(24.49)	*(11.51)	(27.58)

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 15th February, 2016.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Figures have been regrouped, reworked & reclassified wherever necessary.
- The Statutory Auditors have carried out the Limited Review of the above results.

For VALECHA ENGINEERING LIMITED

J. K. VALECHA
VICE CHAIRMAN - CUM -
MANAGING DIRECTOR

Place : Mumbai

Date : 15th February, 2016.



D. M. Jani & Co.

CHARTERED ACCOUNTANTS

Chaman Chamber, 3rd Floor, 10A, Cinema Road,
Dhobi Talao, Mumbai - 400 020

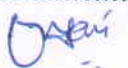
Off. : 2201 6906/ 2205 0752 • E-mail : dmjani@vsnl.com

REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s VALECHA ENGINEERING LIMITED** having its Regd. Office at "Valecha Chambers", 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053, for the quarter and nine months ended on 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s D. M. JANI & CO.**
Chartered Accountants

DILIP M. JANI
Proprietor



Membership No.17259

Place : Mumbai

Date : 15th February, 2016