



भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय

आऊटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,
Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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To

Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1,G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Fax No.: 022 66418125

No. 17565/6/SE/NSEC/SEC
27th January 2016

Dear Sir/Madam,

Sub: Unaudited Standalone financial results for the quarter and nine months ended 31st December 2015.

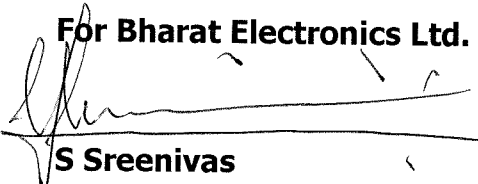
Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone financial results and limited review report for the quarter and nine months ended 31st December 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bharat Electronics Ltd.



S Sreenivas
Company Secretary

Encls: As stated above.

Bharat Electronics Limited, Regd. Office: Outer Ring Road, Nagavara, Bengaluru- 560 045

Statement of Standalone Unaudited Results for the Quarter and nine months ended 31st December, 2015

(₹ in Lakhs)

Sr.	Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figure for previous period ended 31.12.2014	Pervious year ended 31.03.2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	150,022.78	144,922.76	158,165.96	401,866.71	384,410.66	667,553.84
	(b) Other operating income	1,700.12	1,850.98	2,658.46	6,163.06	7,038.59	16,711.81
	Total income from operations (net)	151,722.90	146,773.74	160,824.42	408,029.77	391,449.25	684,265.65
2	Expenses						
	(a) Cost of materials consumed	83,215.04	86,390.85	80,753.79	237,926.62	205,143.82	330,501.15
	(b) Purchases of stock-in-trade	6,455.80	6,463.62	10,817.57	19,751.43	28,912.30	43,952.00
	(c) Changes in inventories of finished goods, work-in-progress and scrap	(13,565.45)	(8,775.56)	(2,922.58)	(28,464.91)	(6,590.40)	3,602.18
	(d) Employee benefits expense	30,790.92	32,340.73	30,169.49	94,894.43	89,698.64	126,345.08
	(e) Depreciation and amortisation expense	4,144.51	4,033.35	3,743.82	12,213.96	11,132.63	15,396.49
	(f) Other expenses	15,567.84	12,812.33	14,191.59	37,660.72	39,135.47	65,456.88
	Total expenses	126,608.66	133,265.32	136,753.68	373,982.25	367,432.46	585,253.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	25,114.24	13,508.42	24,070.74	34,047.52	24,016.79	99,011.87
4	Other income	13,547.22	13,752.19	11,353.84	39,850.28	33,938.62	47,795.18
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	38,661.46	27,260.61	35,424.58	73,897.80	57,955.41	146,807.05
6	Finance costs	13.87	26.42	0.22	40.31	26.08	138.38
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	38,647.59	27,234.19	35,424.36	73,857.49	57,929.33	146,668.67
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	38,647.59	27,234.19	35,424.36	73,857.49	57,929.33	146,668.67
10	Tax expense (including deferred tax)	9,076.69	6,559.06	8,243.58	17,541.15	13,491.74	29,944.58
11	Net Profit from ordinary activities after tax (9 - 10)	29,570.90	20,675.13	27,180.78	56,316.34	44,437.59	116,724.09
12	Extraordinary items (net of tax expense ₹ NIL)	-	-	-	-	-	-
13	Net Profit for the period (11 ± 12)	29,570.90	20,675.13	27,180.78	56,316.34	44,437.59	116,724.09

14	Paid-up equity share capital (Face value of ₹10/- each)	24,000.00	24,000.00	8,000.00	24,000.00	8,000.00	8,000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	780,502.89
16	Earnings per share (Basic & Diluted) (₹) (Refer Note 4)						
	(a) Before extraordinary items (Not annualised)	12.32	8.61	11.33	23.47	18.52	48.64
	(b) After extraordinary items (Not annualised)	12.32	8.61	11.33	23.47	18.52	48.64

See accompanying notes to the financial results. Figures of previous period(s) have been regrouped/rearranged wherever required.

Notes:

1. Ministry of Corporate Affairs (MCA) has exempted the companies engaged in defence production from the requirement of Segment Reporting.
2. The quarterly results of Subsidiary Companies viz. BEL Optronic Devices Ltd., BEL Thales Systems Ltd and JVC viz. GE BE Pvt. Ltd. are not included above.
3. BEL Multitone Private Limited has been wound up as on 31.03.2015 and report submitted to Official Liquidator for issuance of winding up order.
4. Consequent to issue of Bonus Shares (in Sep 2015), the earnings per share (EPS) have been adjusted for previous reported periods in accordance with Accounting Standard (AS) 20 Earnings Per Share (EPS).
5. An interim dividend of ₹ 2.50/- per share for the year 2015-16 has been declared by the Board of Directors at the meeting held on 27th January, 2016.
6. The Limited Review as required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors.
7. The above statement of financial results was reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 27th January, 2016.

Place: New Delhi
Date: 27th January 2016

For Bharat Electronics Ltd
Sd/-
S K Sharma
Chairman & Managing Director