Punj Lloyd Ltd
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February 21, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: PUNJLLOYD

Dear Sir / Madam,

This has reference to the queries raised by you with respect to the announcement made on February 14, 2018 regarding outcome of the Board Meeting held on that date.

In this regard we would like to inform you that at the Board Meeting held on February 14, 2018, the Board was informed of the RBI Circular RBI/2017-18/131 DBR No. BPBC./101/21.04.048/2017-18 dated February 12, 2018 under which new guidelines for Resolution of Stressed Assets – Revised Framework were issued by the RBI (hereinafter referred to as RBI Circular). Pursuant to the above RBI Circular, various circulars previously issued by the RBI in relation to the resolution of stressed assets, including the SDR and the S4A schemes have been repealed and the JLF, as an institution for the resolution of stressed assets, also stands discontinued.

Accordingly, the Board passed a resolution to negotiate resolution plan that may be developed by the lenders of the Company.

We will be able to inform you about the details required by you, once the Lenders have approved a Resolution Plan in accordance with the RBI Circular.

Accordingly the convening of the Extra Ordinary General Meeting will only occur once a Resolution Plan is agreed with the lenders of the Company.

This is for your information and records.

Thanking You,
Yours faithfully

For Punj Lloyd Limited

Dinesh Thairani
Group President – Legal & Company Secretary