



McDOWELL HOLDINGS LIMITED

Date: 17-11-2017

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051
NSE Symbol: MCDHOLDING

Ref: your e-mail dated 16th November, 2017.

Sub: Clarification for the Un-audited Financial Results for the quarter ended 30th September, 2017.

Dear Sir,

In reference to your e-mail dated 16th November, 2017 and further discussion with Mr. Yegesh Deshmukh and Ms. Ritu Farsaiya in connection with the Un-audited Financial Results of the Company for the quarter/half year ended 30th September, 2017, we would like to submit the following:

1. We have taken note of the suggestions made by you on the reporting format of the Un-audited Financial Results and ensure that the Un-audited Financial Results are as per Schedule-III of the Companies Act, 2013.
2. Further kindly note that there will not be any impact on the profit/loss for the said quarter/half year ended 30th September, 2017 if the changes are made in the said results as per the requirements of Schedule III.
3. Kindly also note that the Company during the quarter/half year ended 30th September, 2017 operated in single segment only.

Request you to acknowledge receipt.

Yours Faithfully

For McDOWELL HOLDINGS LIMITED

MANOJ KUMAR
[DGM-Legal & Company Secretary]