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Ref No: APSEZL/SECT/2015-16/81

March 2, 2016

**National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

**Scrip Code: ADANIPORTS**

**Sub: Confirmation/ Information on published news**

**Ref: Letter No. NSE/CM/Surveillance/6186 dated 2nd March, 2016**

Dear Sir,

We refer to your letter dated 2nd of March 2016 seeking clarification on the news article. We would like to briefly clarify the matter as under:

- At the outset we would like to confirm that APSEZ has not received any formal communication from the Ministry about the consolidation of the SEZs.

- Newspaper report might have been published based on their internal sources.

- As per Regulation 30 of SEBI (LODR) Regulations, 2015, every company is required to inform to the exchanges about all the material events pertaining to the company.

- The three Special Economic Zones at Mundra were notified much earlier and the clubbing of their approvals does not have any material impact on the strategy of APSEZL and therefore this is not a material event. It only results in to higher operating flexibility.

- As per the news article the Board of Approval granted its consent on 23rd of February. On that particular day the stock price fell by 2%.

Adani Ports and Special Economic Zone Ltd
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- As per our understanding, the current increase in the stock price is on account of post budget impact on the NIFTY. Further, out of the 50 NIFTY stocks several stocks have registered a gain ranging from 5% to 9%.

If you require any further information/ clarification, please let us inform.

Thanking you,

Yours faithfully,
**For Adani Ports and Special Economic Zone Limited**

**Dipti Shah**
**Company Secretary**

Adani Ports and Special Economic Zone Ltd. AHMEDABAD

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