Hatsun Agro Product Ltd.
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CIN: L15499TN1986PLC012747

HAP

HAPL\SEC\549\2017-18 23-January-2018

To
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: **BSE: 531531**
NSE: HATSUN

Dear Sir(s),

SUB: Non –Compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ending June 30, 2017

REF: NSE/LIST/12774 dated 13th July 2017

We are in receipt of your above referenced letter seeking explanation on non-submission of Reconciliation of Equity along with the financial results for the quarter ended 30th June 2017.

In this connection, we would like to bring to your kind attention that the IND AS was applicable to us with effect from 1st April 2017 onwards which we have also mentioned in our Notes to the Results published by us and the Quarter ended 30th June 2017 is being the first quarter we have published our results in compliance with IND AS.

As per paragraph 2.6 read with paragraph 2.7 in SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 ('the Circular'), for the quarter ending June 30, 2017, submission of IND-AS compliant financial results for the preceding quarter and previous year ended March 31, 2017 is not mandatory. Further as per paragraph no.2.8 of the Circular, reconciliation of equity is only required to be provided during the submission of Audited Yearly balance sheet for period ended March 31st, and half yearly balance sheet for the period ended September 30th.

Further, as per Clause (ii) of point no.2.8 of the above referenced SEBI circular, we have complied with respect to providing of reconciliation of net profit / loss in our notes to our unaudited financial results for the quarter ended 30th June 2017.

Based on above clarification we confirm that we have complied with the contents of the SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 with respect to the publication of first quarter results of 30th June 2017 and request your good office to drop any further action in this regard.

Thanking you,

Yours faithfully,
for HATSUN AGRO PRODUCT LIMITED

R.G.CHANDRAMOGAN
MANAGING DIRECTOR.