Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400001
Board: +91-22-6160 3333
CIN: L63040MH1978PLC020717
A FAIRFAX Company

Thomas Cook Travel Smooth thomascook.in

21st November, 2017

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413
NCRPS Scrip Code: 715022
NCD Scrip Code: 949099, 952673, 952674, 952675

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022
NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the intimation received from Quess Corp Limited, a subsidiary of the Company informing that its Board of Directors has approved the acquisition of 51% equity stake in Tata Business Support Services Limited, a subsidiary company of Tata Sons for a consideration of upto Rs. 153 crore.

This is for your information.

Thank you,

Yours faithfully
For **Thomas Cook (India) Limited**

AMIT JYOTINDRA PAREKH
Digitally signed by AMIT JYOTINDRA PAREKH
Date: 2017.11.21 12:15:20 +05'30'

Amit J. Parekh
Company Secretary & Compliance Officer

Encl.: a/a

Quess

November 20, 2017

To
Mr. Amit J Parekh
Company Secretary & Compliance Officer
Thomas Cook (India) limited
Thomas Cook Building , Dr. D.N. Road,
Fort , Mumbai-40001
Dear Sir / Madam,

Dear Sir,

Sub: Acquisition of Tata Business Support Services Limited.

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors at its meeting held today i.e. November 20, 2017, (commenced at 4.30 p.m. and concluded at 7.45 p.m.) considered and approved the acquisition of 51% equity stake in Tata Business Support Services Limited.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015, dated September 9, 2015, we submit herewith the details of the aforesaid acquisition in the attached SEBI prescribed format.

A Press Release proposed to be issued is attached for your information.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Quess Corp Limited

QUESS CORP LIMITED

(Sudershan Pallap)
Vice President & Company Secretary

Encl: As above.

Quess

Annexure

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Name of the transferor entity, details in brief such as size, turnover etc.;	**Name**: Tata Business Support Services Limited ("TBSS") **Business**: TBSS is a subsidiary of Tata Sons, with a wide portfolio of service offerings across Customer Life Cycle Management (CLM) and Business Process Management (BPM). It has a roster of marquee Tata and Non-Tata clients with long relationship tenures across industry verticals. **Size & Turnover**: The company has a workforce of over 27,000 professionals across 27 Delivery Centers and 400+ Field Offices. It reported revenues of Rs. 661 crores in FY17.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition does not fall within related party transaction(s) as the promoter/ promoter group/ group companies of Quess Corp Limited ("Quess") do not have any interest in TBSS, the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Business Process Services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	• TBSS fills a strategic gap in Quess' offerings related to CLM and BPM space. The acquisition provides significant cross selling opportunity for Quess across its Technology and People and Services business. • TBSS' digital led Omni channel, CRM and social media solutions provide a compelling value proposition to clients to seamlessly manage Customer Experience across diverse platforms. • This is an EPS accretive transaction. This is also an all cash deal with no dilution to share capital of Quess.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	On or before December 31st, 2017
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	o Cash Consideration o Upto Rs. 153 Crores (for acquisition of 51% stake in TBSS)

QUESS CORP LIMITED

<table>
<tr><th>Sl. No</th><th>Particulars</th><th>Details</th></tr>
<tr><td>8.</td><td>Cost of acquisition or the price at which the shares are acquired;</td><td>As indicated in (7) above.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired;</td><td>51% equity in Tata Business Support Services Limited.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>Tata Business Support Services Limited was incorporated on 14th March 1995. TBSS' ~27,000 employees manage ~500 million customer transactions annually from 27 delivery locations & 400+ additional field centers. Over the past 13 years, TBSS has developed a wide portfolio of CLM and BPM services catering to marquee BFSI, Retail and Telecom clients. Its clientele has a balanced mix of Tata and non-Tata entities with over 86% of top 10 clients having relationship tenure of over 3 years.

Key Financials (in Rs. Crores.)

<table>
<tr><th>Particulars</th><th>FY 2015</th><th>FY 2016</th><th>FY 2017</th></tr>
<tr><td>Revenue</td><td>496.6</td><td>590.7</td><td>661.0</td></tr>
<tr><td>EBITDA</td><td>50.3</td><td>55.6</td><td>55.9</td></tr>
<tr><td>EBITDA Margin</td><td>10.1%</td><td>9.4%</td><td>8.5%</td></tr>
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</td></tr>
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QUESS CORP LIMITED

Quess Corp Limited
Quess House, 3/3/2, Bellandur Gate, Sarjapura Road, Bengaluru - 560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No. U74140KA2007PLC043909

Quess

TATA

for immediate use **PRESS RELEASE**

Quess Corp to acquire a majority stake in Tata Business Support Services

Mumbai, 20th November,2017: Quess Corp Limited ("Quess"), India's leading integrated business services provider,announced today that it has signed a definitive agreement withTata Sons and Tata Capitalto acquire a 51% stake in Tata Business Support Services ("TBSS"). Tata Sons will hold the remaining 49%. The transaction is expected to close in the next few weeks, subject to the fulfilment of customary closing conditions.Shortly after closing, following the conclusion of the appropriate regulatory formalities, the companyis also expected to rebrand itself to showcase its new corporate identity.

Tata Business Support Servicesis among India'spremier Customer Experience (CX) management companies, with over ten years of sectoral expertise.The company serves diverse third-party clients in the BFSI, Auto &Manufacturing, Telecom& Media, Retail and in emerging industries, in India and abroad, with an employee strength of ~27,000 employees, handling ~500 million customer transactions every year. Headquartered in Hyderabad, the company has a Unique "One India" model, comprising 27 delivery centres.

Mr. Ajit Isaac, Chairman and Managing Director of Quess Corp, said, "We are excited about our partnership with the Tata Group. This investment marks a significant milestone for Quess in its journey to build a world class business services platform. We are confident that TBSS' digital capabilities and roster of marquee clients will help us further grow this platform. CX has been a key focus area for us and will continue to see further investments from our side. This acquisition is in line with our investment philosophy of backing great management teams and creating superior long-term value for our shareholders."

Mr. Praveen Kadle, Chairman of TBSS and Managing Director of Tata Capital, said, "The Tata group has nurtured TBSS over the last ten years over which time, it has grown to become a significant CX solution provider in the Indian business process outsourcing industry. The addition of Quess will further expand the company and let it continue to grow from strength to strength."

Mr. Srinivas Koppolu, Chief Executive Officer, and his team, will continue to lead the Company. Commenting on the transaction, Mr. Koppolu said, "We are excited to be part of this journey. With the additional support of Quess, we are confident that we can expand into newer markets, acquire the latest digital competencies andprovide stronger career opportunities to our employees, all the while offering better value to our customers and stake holders."

QUESS CORP LIMITED

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For more information, please contact:
Quess Corp Limited
Sangram Keshari Mallick
Investor Relations
Phone:+91 80 6105 6417
E-mail:sangram.mallick@quesscorp.com

For more information, please contact :
Tata Sons
Sarika Kapoor Chokshi/Arushi Agrawal
Group Corporate Communications
Phone: + 91 22 66657891/ 7564
E-Mail:skchokshi@tata.com; arushiagrawal@tata.com

Notes for the editor:

Quess Corp Limited
Quess, India's leading integrated business services provider, was established in 2007. Headquartered in Bengaluru, the company has a pan-India presence with 65 offices across 34 cities along with overseas footprint in North America, the Middle East and South-East Asia. It serves over 1700+ customers across 4 segments namely, Global Technology Solutions, People & Services, Integrated Facility Management and Industrials. Quess has over 2,12,500 employees (including recent acquisitions) and market cap of over INR 11,551 Crores as on September 30,2017.

Tata Business Support Services (TBSS)
TBSS is a premier Customer Experience (CX) management company providing customer life cycle management and business process services with an annual revenue of approximately Rs. 700 Crores. Today TBSS serves 130+ marquee clients which includes Top 3/5 Telecom Clients, Top 7/10 Private Banks, & Top 3/5 Life Insurers. The company's ~27000 employees manage ~500 million customer transactions annually from 27 delivery locations & 400 additional field centres. TBSS focuses and delivers business outcomes such as growing client revenues, enhancing CX, enabling efficiency through digital transformation, process re-engineering and people skills. TBSS is positioned in the Leaders Quadrant in Nelson Hall NEAT Report for CMS in Telecom / Cable / Satellite (Mar 15), Mortgage & Loan Business Process.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", 'will", "estimates",

QUESS CORP LIMITED

Quess

TATA

for immediate use **PRESS RELEASE**

"projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.

QUESS CORP LIMITED