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Investor Relations Cell

Balance Sheet Management Department

BSM/IRC/ 169/2015-16

25.08.2015

To
The Vice President
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra (E)
Mumbai- 400 051

Dear Sir,

**Issue of Capital by way of Preferential Allotment of Equity Shares to
Government of India and the decision by the Board at the Meeting held on
22.08.2015**

We refer our letter No.IRC/BSMD/164/2015-16 dated 22.08.2015 on the above subject. A meeting of Committee of Directors was held today i.e., on 25.08.2015 for fixation of the issue price. The Committee of Directors approved that the issue price for allotment of equity shares under preferential issue to Government of India is fixed at Rs.41.37 per equity share (including premium of Rs.31.37) in compliance of Regulation 76(1) of SEBI (ICDR) Regulations and number of shares to be allotted to Government of India is 48,56,17,597 only aggregating to Rs. 2008,99,99,987.89 including share premium.

Please take this information on record.

Thanking you,

Yours faithfully

S Kalpaga Rani

Assistant General Manager

