

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126

Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
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Ref: BEL/NSEBSE/01092014

1st September, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: MOU between Brigade Group and GIC, Singapore set up Rs. 1,500 crores Joint Venture for residential investments

We are pleased to inform you that Brigade Group and GIC, Singapore's sovereign wealth fund, through its affiliate company, have entered into a Memorandum of Understanding today to jointly invest up to Rs. 1,500 crores in residential and mixed-use developments in select cities of South India. The Joint Venture aims to acquire land for residential and mixed-use developments.

The proposed press release titled "Brigade Group and GIC set up Rs. 1,500 crores JV for residential investments" is enclosed.

The Trading Window of the Company is closed for this purpose from 9.30 a.m. on Wednesday, 27th August, 2014 till 9.29 a.m. on Wednesday, 3rd September, 2014 for Designated Persons and their dependent family members. This is in accordance with Clause 5.2 of the Code of Conduct for Prevention of Insider Trading in the Securities of Brigade Enterprises Limited

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash

Company Secretary

Encl: a/a

Apartments • Integrated Enclaves • Villas • Offices • IT Parks • SEZs • Malls & Multiplexes
Hotels & Resorts • Schools • Clubs • Serviced Apartments • Convention Centres
Chennai | Chikmagalur | Dubai | Hyderabad | Kochi | Mangalore | Mysore
Also at Summit@Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048

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Brigade Group and GIC set up Rs. 1,500 crores JV for residential investments

Brigade Group and GIC, Singapore's sovereign wealth fund, through its affiliate company, have entered into a Memorandum of Understanding to jointly invest up to Rs. 1,500 crores in residential developments in select cities of South India. The JV aims to acquire land for residential and mixed-use developments in cities primarily where the secular demand for high quality residential units is high.

According to M R Jaishankar, CMD, Brigade Group, "Brigade Group is happy to extend its association with GIC, a leading global investment organization with strong values and vision that are in sync with ours. Our first joint venture project – Brigade Cosmopolis is a well-conceived, residential community with several amenities coming up at Whitefield, Bangalore that will be home to over 880 families. It is already under construction and witnessing robust sales. This JV will provide a platform for us to acquire and execute a series of similar projects in South India and further strengthen our partnership".

Lee Kok Sun, Managing Director and Co-Head, Asia, GIC Real Estate commented, "As a long-term value investor, GIC is a believer in India's growth potential. We seek partners who share our philosophy and values and have a reputable track record in the markets in which they operate. We are therefore pleased with the opportunity to partner Brigade, one of the leading developers in South India, in this joint venture".

About Brigade Group:

Brigade Group is one of India's leading developers with over 27 years of experience in transforming the skyline of South Indian cities with its developments across Residential, Offices, Retail, Hospitality & Education sectors. Having completed over 100 buildings spanning a total developed area of over 20 million sq.ft, Brigade has an ambitious target of completing 30 million sq.ft in the next 5 years.

The awards and recognition received by Brigade Group across various categories serve as a testimony to Brigade as a proven brand, well established and trustworthy coupled with excellent customer service and impeccable build quality.

For more information about Brigade Group visit www.BrigadeGroup.com

About GIC:

GIC is among the world's largest fund management companies. It was established in 1981 to manage Singapore's foreign reserves. GIC strives to achieve good long-term returns on assets under its management, so as to preserve and enhance Singapore's reserves. Since its inception, GIC has grown from managing a few billion dollars to well above US\$100 billion today. GIC's investment framework capitalises on its strengths which include the ability to take a long-term investment perspective, a global presence, capabilities to invest in cross-asset opportunities, and a skilled and experienced team. It has investments across 40 countries and in assets such as equities, fixed income, real estate and private equity. GIC has been investing in emerging markets for over twenty years. GIC is





headquartered in Singapore with a network of offices in ten cities worldwide. For more information on GIC please visit www.gic.com.sg.

Contacts

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