NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/0231/2015-16
May 30, 2015

Addressed to :

Sri K.Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sirs,

We enclose herewith a Press Release on the Audited Financial Results for the year ended 31st March, 2015 (announced by the Board on 29th May, 2015) under the caption:

FY15 Profit after Tax of Rs.1,425 Mn
FY15 Consolidated Profit after Tax of Rs.2,060 Mn
FY15 Total Income of Rs.11,529 Mn
FY15 Consolidated Total Income of Rs.18,138 Mn

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LIMITED

Company Secretary
& Vice President

Encl : as above.

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E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Nava Bharat Chambers 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082

FY15 Profit after Tax of Rs. 1,425 Mn
FY15 Consolidated Profit after Tax of Rs 2,060 Mn
FY15 Total Income of Rs. 11,529 Mn
FY15 Consolidated Total Income of Rs 18,138 Mn

Board recommends dividend of Rs 5 per share at 250%

Hyderabad, Saturday, May 30, 2015:

Nava Bharat Ventures Ltd (NBVL) announced its audited results for the fourth quarter and year ended 31st March 2015.

Q4 & FY15 overview:

Nava Bharat Ventures Limited (NBVL) reported a consolidated profit after tax of Rs 2,060.4 Million on a total income of Rs 18,138.2 Million while those on standalone basis were at Rs 1,424.6 Million and Rs 11,529.4 Million respectively for 2014-15.

The consolidated performance was distinctly aided by NBEIL, the power subsidiary in India operating the 150 MW power plant in Telangana and break-even level achieved by the Zambian subsidiary, notwithstanding the one time provisioning of erstwhile Indonesian investment expenditure in Singapore.

The Company faced stiff challenges in its Odisha ferro alloy operations with determination of conversion for Tata Steel, production of Ferro Chrome and Silico Manganese yielding adverse results on account of mismatch in input costs and realizations. The Telangana works , though similarly faced with a subdued Silico Manganese operations, withered it by earmarking higher quantum of power for merchant sale .

The profitability of the Company was principally derived from its power operations in Telangana and Andhra Pradesh where merchant power rates were better than those prevailing elsewhere in the country. The Company was able to maintain control on fuel cost in power generation by accessing coal through e-auction in Telangana.

The Company's Sugar business aligned with the sector performance which was marked by mismatch in sugar cane price and sugar realizations and was therefore critically dependent on sale of by products and co-generated power

The 150 MW operations under Nava Bharat Energy India Limited were quite satisfactory with;

- Total Income of Rs. 5,452.4 Million and
- Profit After Tax of Rs. 1,025.1 Million

Dividend:

The Board of Directors have considered and decided to continue the dividend of 250% on equity share capital, i.e. Rs. 2 per share resulting in outgo of Rs. 507.4 Mn inclusive of dividend distribution tax.

International business:

Zambian Coal & Power Project

The Zambian Company, Maamba Collieries Limited achieved considerable progress in the matter of debt financing. Following the latest stipulation of lenders on the enhancement of security mechanism, the Zambian company has been able to obtain the approval of the Government of Zambia for a callable guarantee against the Utility's payment obligations for power purchase. Final financing documentation is underway in parallel and the Zambian company hopes to achieve financial closure in June 2015 with loan disbursements following thereafter. The Zambian company expects to commission the 300 MW in Q1/Q2 of FY 2017 without however impacting the peak funding of the Project of about US$ 830 Million. Meanwhile the company has obtained good traction in high grade coal sales resulting in a break-even level.

Laos Hydel Power Project

The Laos project, currently under a SPV, is finalising the EPC structure. Investment dynamics will be finalised shortly.

Tanzania Agro projects

The initial land allocation by the Government of Tanzania is awaited and pilot project will be initiated after the land is handed to the SPV.

Q4 FY15 quantitative data table

Table on Production/Generation and Sales Volumes for quarter & full-year periods:

	Q4 FY15	Q4 FY14	FY15	FY14
A. Production / Generation				
Silico Manganese (MT)	14,432 + 10,739	15,165	67,988 + 15,995	60,540
Ferro Chrome (MT)	32	1,599	9593	1,655
Ferro Chrome (Conversion) (MT)		13,787	14,022	41,103
Power (MU) (Net)	330.34	325.28	1,248.25	1,290.31
Power (MU) (Net) - NBEIL	224.91	245.23	1,012.5	917.88
Sugar (MT)	28185	32390	38,860	38,853
Molasses (MT)	11,384	12,145	15,905	14,895
Spirit (b.Litres)	1,778,200	1,735,750	3,200,600	3,042,090
Ethanol	1,599,500	1,375,820	3,001,500	2,201,120
B. Sales				
Silico Manganese (MT)	13,586 + 9,990	18,183	66,662 + 9,990	61,744
Ferro Chrome (MT)	538	64	11,128	1,829
Ferro Chrome (Conversion) (MT)		13,787	14,022	41,103
Power (MU) • Captive Consumption (MU) • Merchant Sale (MU) (including purchased power)	 110.9 219.63	 124.31 201.85	 457.55 794.81	 432.59 864.71
Power (MU) Merchant Sale - NBEIL	225.21	247.16	1,014.69	919.81
Sugar (MT)	6,523	14,367	38,367	43,091
Molasses (MT)	58	2338	1920	9266
Spirit (B. Litres)	27,585	77665	97108	1309252
Co-gen Power (KWH)	7,313,900	6,971,130	10,746,940	9,326,290
Ethanol	1,022,000	1,288,000	2,589,600	2,308,000
C. Closing Stock				
Silico Manganese (MT)	9243	1912	9243	1912
Ferro Manganese (MT)	--	--	--	--
Ferro Chrome (MT)	--	1535	--	1535
Sugar (MT)	28063	27579	28063	27579
Molasses (MT)	9662	8809	9662	8809
Spirit (B. Litres)	168348	227651	168348	227651
Ethanol	690920	279020	690920	279020

NAVA BHARAT VENTURES LIMITED * HYDERABAD

About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Group has total installed power generation capacity of 442 MW in AP and Odisha. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 4,000 TCD integrated plant. Nava Bharat has investments and operations through Subsidiaries in India, Singapore, Laos, Zambia and Tanzania.

Additional information on Nava Bharat Ventures Limited:

Corporate Identification No: L27101AP1972PLC001549
Website: www.nbventures.com

Investor contacts

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Note: *This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures Limited would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.*

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For NAVA BHARAT VENTURES LIMITED

Executive Director