

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone: 033 2335 1234/2517 1012 Fax: 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

4th February, 2016

The Manager
Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: (022 2272 8013)
Fax: (022 2272 3121)

Type of Security: Equity shares
Scrip Code : 533227

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Tel: (022) 2659 8235/36
Fax: (022) 2659 8237/38

Type of Security: Equity shares
NSE Symbol : AHLEAST

Dear Madams/ Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 4th February, 2016 has approved the Unaudited Standalone Financial Results of the Company for the quarter (Q3) and nine months ended 31st December, 2015.

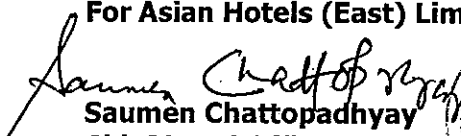
Pursuant to Regulation 30(6) read with para A of part A Schedule III of point no. 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Standalone Financial Results of the Company for the quarter (Q3) and nine months ended 31st December, 2015 along with the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

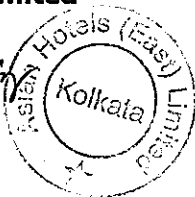
Please acknowledge the receipt of the submission of the above Unaudited Standalone Financial Results of the Company along with the Limited Review Report thereon and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



Encl: as above

OWNER OF

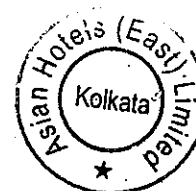


HYATT
REGENCY
KOLKATA

ASIAN HOTELS (EAST) LIMITED						
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098						
CIN No. - L15122WB2007PLC162762						
PART-I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2015						
(₹ In lakhs, except share and per share data)						
Particulars	STANDALONE					
	Quarter Ended 31.12.2015 Unaudited	Quarter Ended 30.09.2015 Unaudited	Quarter Ended 31.12.2014 Unaudited	Nine Months Ended 31.12.2015 Unaudited	Nine Months Ended 31.12.2014 Unaudited	Year Ended 31.03.2015 Audited
1 Income from Operations						
a Net Sales/Income from Operations (Net of excise duty)	2,402.24	2,064.94	2,585.45	6,807.16	7,367.23	9,952.33
b Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	2,402.24	2,064.94	2,585.45	6,807.16	7,367.23	9,952.33
2 Expenses						
a Cost of Materials Consumed	393.03	319.95	411.19	1,048.66	1,145.28	1,527.09
b Employee Benefit Expense	507.79	510.24	548.67	1,519.45	1,534.91	1,977.80
c Depreciation and Amortisation Expense	170.45	170.83	179.75	514.79	541.58	712.00
d Fuel, Power & Light	218.56	260.23	288.81	752.25	890.94	1,147.62
e Repairs, Maintenance & Refurbishing	137.63	118.88	97.41	364.34	324.39	437.07
f Operating and General Expenses	653.92	626.39	634.14	1,839.74	1,811.33	2,591.12
Total Expenses	2,081.38	2,006.52	2,159.97	6,039.23	6,248.43	8,392.70
3 Profit from operations before other income, finance costs and exceptional items (1-2)	320.86	58.42	425.48	767.93	1,118.80	1,559.63
4 Other Income	60.78	58.02	126.76	292.07	423.83	568.50
5 Profit from ordinary activities before finance costs and exceptional items(3+4)	381.64	116.44	552.24	1,060.00	1,542.63	2,128.13
6 Finance Costs	394.50	399.46	-	1,200.65	-	36.03
7 Profit from ordinary activities before tax (5-6)	(12.86)	(283.02)	552.24	(140.65)	1,542.63	2,092.10
8 Tax Expense						
- Current (including previous years)	-	(173.71)	195.83	1.59	498.92	696.24
- MAT Credit	-	-	-	-	-	-
- Deferred	(9.91)	(8.96)	(40.51)	(40.02)	(128.75)	(107.58)
9 Net Profit for the period (7-8)	(2.95)	(100.35)	396.92	(102.22)	1,172.46	1,503.44
10 Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06
11 Reserves (excluding Revaluation Reserves)	-	-	-	-	-	83,618.24
12 Basic Earnings per Share (in Rs.)	(0.03)	(0.88)	3.47	(0.89)	10.25	13.14
13 Diluted Earning Per Share (in Rs.)	(0.03)	(0.88)	3.47	(0.89)	10.25	13.14
PART-II SELECT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2015						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	3,961,677	3,961,677	3,961,677	3,961,677	3,961,677	3,961,677
- Percentage of Shareholding	34.63%	34.63%	34.63%	34.63%	34.63%	34.63%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non- Encumbered						
- Number of Shares	7,478,908	7,478,908	7,478,908	7,478,908	7,478,908	7,478,908
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	65.37%	65.37%	65.37%	65.37%	65.37%	65.37%
B PARTICULARS						
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						8
Disposed during the quarter						8
Remaining unresolved at the end of the quarter						Nil

Notes:

- The above results for the quarter ended 31st December, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th February, 2016. Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- Provision for Taxation has been considered on the basis of result for the nine months period ended 31st December 2015.
- The Scheme of Amalgamation of Forex Finance Private Limited with the Company is pending for hearing in the High Court of Calcutta.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



By order of the Board of Directors
For Asian Hotels (East) Limited

[Signature]
Jt. Managing Director

ASIAN HOTELS (EAST) LIMITED
REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098
CIN No. - L15122WB2007PLC162762

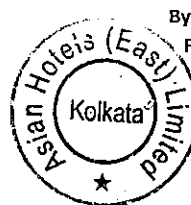
EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2015

(₹ In lakhs, except share and per share data)

Particulars	Quarter ended 31.12.2015	Nine Months ended 31.12.2015	Quarter ended 31.12.2014
1. Total Income from Operations (Net)	2,402.24	6,807.16	2,585.45
2. Net Profit / (Loss) for the period from ordinary activities after tax	(2.95)	(102.22)	396.92
3. Net Profit / (Loss) for the period after tax (after Extraordinary items)	(2.95)	(102.22)	396.92
4. Equity Share Capital	1,144.06	1,144.06	1,144.06
5. Reserves (excluding Revaluation reserves as shown in Balance Sheet of Previous year)	83,618.24 (As on 31/03/2015)	83,618.24 (As on 31/03/2015)	83,002.05 (As on 31/03/2014)
6. Earnings Per Share for the period after extraordinary activities (Face Value ₹ 10/- each)			
Basic :	(0.03)	(0.89)	3.47
Diluted :	(0.03)	(0.89)	3.47

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, to make the same available on the websites of the Stock Exchanges on which the Shares of the Company are listed, namely www.bseindia.com & www.nseindia.com. The full format of the said results are also available on the Company's website, www.ahleast.com.

Kolkata
4th February 2016



By order of the Board of Directors
For Asian Hotels (East) Limited

Abul Kalam
Jt. Managing Director

S S KOTHARI MEHTA & CO.
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel. : +91-33-24546786, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com. web : www.sskmin.com

Independent Auditors Review Report

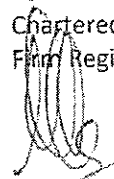
To
Board of Directors
Asian Hotels (East) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Asian Hotels (East) Limited ('the Company') for the quarter and nine months ended 31st December, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N



K K Tulshan
Partner
Membership No. : 085033



Place: Kolkata
Date: 4th February 2016