



Realize Your Ideas

Date: 12th August 2016

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 013

Scrip Code: CALSOFT Series: EQ

Dear Sir,

Reg.:- Outcome of Board meeting held on 12th August 2016 and Intimation regarding book closure

We would like to inform you that following are the outcome of the board meeting:

1. Approval of Q-1 2016-17 unaudited financial result for the quarter ending 30th June 2016. Please find attached unaudited financial result along with Limited Review Report.
2. Approval of Directors Report for the year 2015-16.
3. Fixation of date of Annual General Meeting. The date of 24th Annual General Meeting of the shareholder of the Company is scheduled on 'Wednesday' the 28th September 2016.
4. Register of Members and the Share Transfers of the Company will remain closed from Thursday, the 22nd September, 2016 to Wednesday, the 28th September, 2016 (both days inclusive) for the purpose of Annual General meeting of the Shareholders of the Company which is scheduled to be held on Wednesday, the 28th September, 2016.
5. Resignation of T.R. Ramasamy (DIN-02028940) as Director and appointment of Mr. Mahalingam Vasudevan (DIN-01608150) as an additional Director.

Thanking you.

Yours faithfully,
For California Software Company Ltd

Jitendra Kumar Pal
Company Secretary



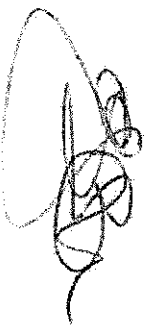
PART I											
(All figures- Rupees in crores except EPS & share data)											
CONSOLIDATED BASIS											
STANDARD ONE BASIS											
Sl. No	Particulars	30.06.2016 un-audited	Quarter ended 31.03.2016 un-audited	30.06.2015 un-audited	Year ended 31.03.2016 Audited	30.06.2016 un-audited	Quarter ended 31.03.2016 un-audited	30.06.2015 un-audited	Year ended 31.03.2016 Audited	30.06.2016 un-audited	Year ended 31.03.2016 Audited
1	(a) Net Sales/Income from operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	-
	@ Total Income	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	-
2	Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a) Purchases	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00
	b) (Increase)/Decrease in Work in Progress	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.12	0.03	0.12
	c) Employee Cost	0.03	0.03	0.03	0.12	0.03	0.03	0.12	0.03	0.03	0.12
	d) Other Expenditure	0.34	-5.16	1.27	-2.09	0.34	-5.10	1.19	-2.13	0.00	0.00
	e) Deferred Expenses written off	0.00	0.00	0.00	0.00	0.00	0.00	0.63	0.63	0.00	0.00
	f) Depreciation	0.00	-1.87	0.53	0.00	0.00	-1.87	1.85	-2.01	0.00	0.00
	g) Total expenditure	0.37	-7.00	1.83	-1.97	0.37	-6.94	1.85	-2.01	0.00	0.00
3	Profit/(Loss) from operations before other Income, Interest and Exceptional Items (1-2)	-0.37	-7.00	-1.93	-1.97	-0.37	-6.94	-1.85	-2.01	0.00	0.00
4	Other Income	0.00	1.21	0.61	5.65	0.00	1.21	0.61	5.69	0.00	0.00
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	-0.37	8.21	-1.32	3.68	-0.37	8.15	-1.24	3.68	0.00	0.00
6	Interest & Finance Charges	0.00	1.07	2.29	6.99	0.00	1.07	2.29	6.99	0.00	0.00
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	-0.37	7.14	-3.61	-1.34	-0.37	7.08	-3.53	-1.30	0.00	0.00
8	Exceptional Items	0.00	0.17	0.00	-0.17	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	-0.37	7.31	-3.61	-1.17	-0.37	7.08	-3.53	-1.30	0.00	0.00
10	Provision for Taxation	0.00	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00
	(a) Current Tax	0.00	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00
11	Net Profit/(+)/Loss (-) from Ordinary activities after tax(9-10)	-0.37	7.31	-3.61	(1.17)	-0.37	7.08	-3.53	-1.30	0.00	0.00
12	(b) Extraordinary items & Prior Period adjustments	0.00	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00
13	Net Profit/(+)/Loss(-) for the period (11-12)	-0.37	7.31	-3.61	-1.17	-0.37	7.08	-3.53	-1.30	0.00	0.00
14	Minority interest adj. for share of subsidiary profits/(Losses)	0.00	0.00	0.00	-	0.00	0.00	0.00	-	0.00	0.00
	(b) Paid-up Equity Share Capital	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
15	Face Value of the Share : Rs. 10	-43.94	-10.65	-35.80	-43.57	-40.82	-1.31	-42.87	-40.45	-40.82	-40.45
16	Reserves excluding revaluation reserves										
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.30)	0.59	-2.92	-0.95	(0.30)		(2.86)	(1.05)	(0.30)	(1.05)
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.30)	0.59	-2.92	-0.95	(0.30)		(2.86)	(1.05)	(0.30)	(1.05)

PART II											
A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding :										
	Number of Shares	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095
	Percentage of Shareholding	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29
2	Promoters and Promoter Group Shareholding:										
	(a) Pledged/Encumbered										
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total sharecapital of the Company	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered										
	-Number of shares	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	70.71	70.71	70.71	70.71	70.71	70.71	70.71	70.71	70.71	70.71

Notes:

1. The above unaudited results were approved by the Board of Directors at their meeting held on 12th August 2016 after review by Audit Committee.
2. Consolidated results of the quarter include unaudited results of the company and all its subsidiaries.
3. Since the segment wise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
4. Previous year's figures have been re-grouped or re-arranged wherever necessary to confirm to current year's classification.

For and on Behalf of the Board
For California Software Company Limited



Place: Chennai
Date: 12th August 2016

Frederick Ivor Bendle
Managing Director & CEO

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Date: 12th August 2016

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

We have reviewed the accompanying statement of unaudited financial results of California Software Company Limited for the period ended 30th June 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12th August 2016

For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants



(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Date: 12th August 2016

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Company Limited for the period ended 30th June 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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We draw our attention to the following:

The consolidated financial statements consists of un-audited results of Aspire Communications Private Limited (parent company holds 100% equity) and its subsidiary. All these companies have discontinued their principal activities and stopped operation.

The financial statements of the parent Company and its subsidiary have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances/ transactions as certified by the management.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12th August 2016

For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants



(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445