



10th February, 2016

Ref. No. : 160083/S/O/L-1/2015-16

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2015 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 10th February, 2016.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED										
REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065										
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)										
UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015										
S. N.	Particulars	Quarter Ended			Nine Months Ended			Year Ended		
		31.12.2015 (Reviewed)	30.9.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)
		AIS (Standalone)			AIS (Consolidated)			(Rs. Lakhs)		
PART - I										
1	Income from operations	52453	54992	48519	160058	153836	205721	53443	56122	163210
	a. Net Sales / Income from operations (Net of Excise Duty)	1	-	1	1	1	82	53	59	166
	b. Other Operating Income (Net)	52454	54992	48520	160059	153837	205803	53496	56181	163376
	Total Income from operations (Net) (a+b)									
2	Expenses	18836	19413	16714	56038	51530	68437	19269	19917	57275
	a. Cost of Raw Materials consumed	1192	901	1377	2809	2212	2701	1262	1007	3172
	b. Purchase of stock - in - trade	(2145)	(468)	(1334)	(2426)	(135)	1920	(2112)	(478)	(2346)
	c. Change in Inventories of finished goods, work-in-progress and stock in trade	4635	4657	4237	13682	12455	17076	4958	5000	14642
	d. Employee benefits Expenses	2651	2643	2508	7908	7837	10718	2758	2751	8228
	e. Depreciation & amortisation expense	6447	6986	8255	20229	28576	35192	8367	7023	20384
	f. Power & Fuel	504	1531	790	3108	2146	1693	504	1531	3108
	g. Foreign Currency exchange loss / (gain)	12758	12389	11194	37222	35297	47017	13165	12801	11576
	h. Other Expenses	44878	48052	43741	138570	139918	184754	46311	49552	142836
	Total Expenses (a to h)									
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	7576	6940	4779	21489	13919	21049	7185	6629	20540
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	10797	11205	8753	37758	25377	35141	10494	10981	32069
	Other Income	66	91	676	253	1475	1681	47	70	566
4	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	7642	7031	5455	21742	15394	22730	7232	6699	20733
5	Finance Cost	3598	3607	4055	10927	11417	15933	3615	3623	10967
6	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	4044	3424	1400	10815	3977	6797	3617	3076	9766
7	Exceptional Items	140	0	0	140	385.00	429	140	-	140
8	Profit / (Loss) from ordinary activities before tax (7) - (8)	3904	3424	1400	10675	3592	6368	3477	3076	9626
9	Tax Expense	(833)	(730)	(290)	(2,278)	(754)	(1,350)	(833)	(730)	(2,278)
10	Current Tax	(833)	(730)	(290)	(2,278)	(754)	(1,350)	(833)	(730)	(2,278)
11	Deferred Tax (Liability) / Asset	833	730	295	(3694)	(808)	(1340)	(1351)	(1184)	(3694)
12	MAT Credit Entitlement	(1351)	(1184)	(263)	(3694)	(808)	(1347)	(1351)	(1184)	(3694)
13	Total (a to c)	2553	2240	1137	6981	2784	5021	2126	1892	5932
14	Net Profit / (Loss) from ordinary activities after Tax (9-10)	0	-	-	-	-	-	0	-	-
15	Extraordinary items (net of tax expense)	2553	2240	1137	6981	2784	5021	2126	1892	5932
16	Net Profit / (Loss) for the period (11-12)	0	-	-	-	-	-	36	106	244
17	Share of Profit of the Associates	0	-	-	-	-	-	54	43	155
18	(Add) / Less : Minority interest	0	-	-	-	-	-	-	-	-
19	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	2553	2240	1137	6981	2784	5021	2216	2052	6331
20	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431
21	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						28,668			
22	Earning Per Share (before extraordinary items) of Re. 1/- each [not annualised]	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	2.60
23	(a) Basic	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	2.60
24	(b) Diluted									
25	Earning Per Share (after extraordinary items) of Re. 1/- each [not annualised]	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	2.60
26	(a) Basic	1.05	0.92	0.47	2.87	1.15	2.07	0.91	0.84	2.60
27	(b) Diluted									

PARTICULARS OF SHARE HOLDING													
PART - II													
PARTICULARS OF SHARE HOLDING													
1	Public Shareholding	31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
- Number of Shares (Face value of Re. 1/- each)		110812930	110820930	110880930	110812930	110880930	110820930	110880930	110820930	110880930	110820930	110880930	
- Percentage of Shareholding		45.59	45.59	45.61	45.59	45.61	45.59	45.61	45.59	45.61	45.59	45.61	
2 Promoters and promoter group Shareholding													
a) Pledged / Encumbered													
- Number of Shares		8073408	10519224	14150000	8073408	14150000	12462000	14150000	12462000	14150000	12462000	14150000	
- Percentage of Shares	(as a % of the	6.10	7.95	10.70	6.10	10.70	9.42	10.70	9.42	10.70	9.42	10.70	
- Percentage of Shares	(as a % of the	3.32	4.33	5.82	3.32	5.82	5.13	5.82	5.13	5.82	5.13	5.82	
b) Non - encumbered													
- Number of shares		124203593	121749777	118059001	124203593	118059001	119807001	118059001	119807001	118059001	119807001	118059001	
- Percentage of shares	(as a % of	93.90	92.05	89.30	93.90	89.30	90.58	89.30	90.58	89.30	90.58	89.30	
- Percentage of shares	(as a % of the	51.09	50.08	48.57	51.09	48.57	49.28	48.57	49.28	48.57	49.28	48.57	

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 10th Feb, 2016.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- Exceptional Items represents the expenditure incurred in connection with the closure of the Float Glass manufacturing operations at Talaja.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 10th February, 2016

Sanjay Labroo

Managing Director & Chief Executive Officer

S.No	Particulars	Quarter ended 31.12.2015
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B INVESTORS COMPLAINTS

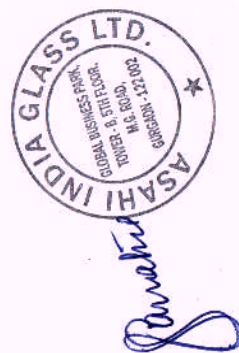
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



(Rs. Lakhs)											
S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)			Year Ended			Year Ended
		Quarter Ended	Nine Months Ended		Quarter Ended	Nine Months Ended		31.12.2015	31.12.2014	31.12.2015	
		31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.12.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2015 (Audited)
Segment-wise Revenue, Results and Capital Employed											
a.	Information about Primary Business Segments										
1.	Segment Revenue										
	Automotive Glass	32862	28953	99898	89106	120807	32862	34954	28953	99898	120807
	Float Glass	19078	18923	58555	63031	82796	19078	19353	18923	58555	82796
	Others	1141	1784	3549	5105	6160	2719	3184	3163	8729	12966
	Less : Inter-segment revenue (net of excise duty)	53081	49660	162002	157242	209763	54659	57492	51239	167182	216569
	Total	561	464	1690	1930	2279	1116	1241	1136	3613	5013
		52520	49196	160312	155312	207484	53543	56251	50103	163569	211556
2.	Segment Result										
	Automotive Glass	5110	3352	13423	11391	16148	5110	4459	3352	13423	16148
	Float Glass	2600	1620	8689	2911	5681	2600	2745	1620	8689	2911
	Others	(208)	483	(510)	707	472	(618)	(505)	192	(1519)	3
	Less : Interest	7502	7031	21602	15009	22301	7092	6699	5164	20593	14305
	Total	3598	3607	10927	11417	15933	3615	3623	4065	10967	11494
		3904	3424	10675	3592	6368	3477	3076	1099	9626	2811
3.	Capital Employed (Segment Assets-Segment Liabilities)										
	Automotive Glass	66268	57788	66268	57788	57772	66268	61271	57788	66268	57772
	Float Glass	91948	95621	91948	95621	95331	91948	92006	95621	91948	95331
	Others	(119984)	(124937)	(119984)	(124937)	(122004)	(123608)	(121064)	(127538)	(123608)	(124978)
	Total	38232	28472	38232	28472	31099	34608	32213	25871	34608	28125
b.	Information about Secondary Business Segments										
	Revenue by Geographical Market										
	India	49557	48230	156135	152423	203891	51134	56366	49809	161315	210697
	Outside India	3524	1126	5867	4819	5872	3525	1126	1430	5867	5872
	Less : Inter-segment revenue (net of excise duty)	53081	49660	162002	157242	209763	54659	57492	51239	167182	216569
	Total	561	464	1690	1930	2279	1116	1241	1136	3613	5013
		52520	49196	160312	155312	207484	53543	56251	50103	163569	211556

Place : Gurgaon

Dated : 10th February, 2016





10th February, 2016

Our Ref. no.- 160083/S/O/L-1/2015-16

The Manager,
Listing / Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

Re : NSE Code - ASAHIINDIA
Sub : Limited Review Report

Dear Sir,

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Limited Review Report of the Statutory Auditors in respect of unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2015.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
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Tel.: +91 124 4062212-19
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Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Ganj, New Delhi-110002
Branch: A1/255, Sardarjung Enclave, New Delhi-110029
Tel.: 011-41563112 / 13 / 14, Fax: 41563115
Res.: 011-26102381, 26682973
E-mail: sapra_kalra@yahoo.co.uk

REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of un-audited financial results of Asahi India Glass Limited for the quarter ended 31.12.2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act 1956 (which were deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



NEW DELHI
DATED: 10 02 2016

Janaki

FOR JAGDISH SAPRA & CO.
(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS



PARTNER
(A. VIPAL KALRA)
M. NO. 084583