

Hyderabad
30 March, 2015



To
The Vice President
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Fax No : 022-26598237/38 or 66418124/25/26

Ramky Infrastructure Ltd.
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CIN: L74210TG1994PLC017356

Dear Sirs,

Sub : Outcome of Board Meeting Scrip ID : Ramky Equity - BSE Scrip Code : 533262

Pursuant to the clauses of the Listing Agreement, we wish to inform that the Board of Directors of the company at their meeting held on 30th March 2015 has considered the following

- a. The board reviewed the restructuring scheme under Joint Lenders Forum (JLF) and approved the same for execution by the company. The Board of Directors has also passed necessary resolutions required for implementation of the JLF Restructuring scheme.
- b. The restructuring scheme envisages the following –
 - i. The cutoff date for the scheme is 01st October 2014
 - ii. Reduction of interest rate on cash credit (CC), working capital term loan (WCTL), Term Loan (TL) and short term loans (STL) to 11% p.a from 01/10/2014 to 30 September 2016 and 11.25% from 01/10/2016 to 30/09/2017 and 11.50% from 01/10/2017 onwards.
 - iii. Interest moratorium for CC is 18 months and for WCTL, TL & STL is 24 months
 - iv. Lenders will be able to convert 25% of funded interest term loan (FITL) in to Equity
 - v. Additional funds in the form of priority debt of Rs 250 Cr
 - vi. Additional non fund facilities of Rs 623 Cr
 - vii. upfront promoter/promoter group contribution of Rs 53.96 Cr by way of unsecured loan

A separate meeting of independent directors was held and the independent directors have reviewed the performance of non-independent director and the Board as a whole; reviewed the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors.

Kindly treat the above as the compliance of the listing provisions and arrange to disseminate the same amongst investor's community through your portal.

Thanking you
For Ramky Infrastructure Limited.*

Y.R. Nagaraja

Y.R.Nagaraja
Managing Director

