

Date: September 29, 2015

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai - 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Outcome of Board Meeting held on September 29, 2015

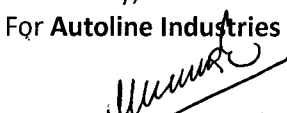
The Board of Directors of the Company in their meeting held on September 29, 2015, inter-alia, has:

1. Considered and approved set up of new manufacturing facility at Chennai on rental premises. The Commercial operations of this new unit will commence by end of December, 2015 tentatively to meet the requirement of existing valuable customers.
2. Considered and approved, subject to approval of shareholders, issue of 8,90,000 Equity Shares of Rs. 10/- each at a premium of Rs. 60/- each on preferential basis to Mr. Shivaji T. Akhade and Mr. Sudhir Mungase, Promoters of the Company. The above shares have to be subscribed and allotted not later than 15 days from the date of shareholders' approval.
3. Considered and decided to obtain approval of shareholders for preferential issue of 8,90,000 equity shares of Rs. 10/- each at a premium of Rs. 60/- each by way of postal ballot to Mr. Shivaji Akhade and Mr. Sudhir Mungase (Promoters).

Please record the same.

Yours truly,

For Autoline Industries Limited


Umesh Chavan
Executive Director and CEO
(DIN: 06908966)

