

22nd August, 2017

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Symbol: SABTN

Sub.: Outcome of the Board Meeting held today i.e. Tuesday, 22nd August, 2017

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 22nd August, 2019 inter alia considered the following matters:

1. Appointed Mr. Rakesh G. Jain as the Additional (Independent) Director of the Company for a term of 5 (Five) consecutive years w.e.f 22nd August, 2017, subject to approval of members at the ensuing Annual General Meeting of the Company,

Brief profile of Mr. Rakesh G. Jain is enclosed as "Annexure I – Part A"

2. Re-appointed Mr. Gautam Adhikari (DIN: 00026444) as Chairman and Whole-time Director of the Company for a period of 5 (Five) years w.e.f. 1st October, 2017 to 30th September, 2022, subject to the approval of the members of the Company at the ensuing Annual General Meeting.
3. Recommended to the members of the Company, appointment of M/s. Pravin Chandak & Associates, Chartered Accountants, Mumbai (FRN: 116627W) as the Statutory Auditors of the Company for a period of 5 (Five) years commencing from the conclusion of 22nd Annual General Meeting of the Company to be held for the Financial Year 2016-17 in compliance with the applicable provisions of the Companies Act, 2013 in place of retiring auditors M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai (FRN: 110324W).



Brief Profile of M/s. Pravin Chandak & Associates, Chartered Accountants, Mumbai is enclosed as "Annexure I - Part B"

5. Noted relinquishment of office of Mr. Manav Dhanda as Chief Executive Officer of the Company w.e.f 31st August, 2017, for taking up a leadership role at group level in TV Vision Limited (Broadcasting Arm).

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5: 30 p.m.

Kindly take the above in your records.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited



Shilpa Jain
Company Secretary & Compliance Officer

Annexure I – Part A**BRIEF PROFILE OF MR. RAKESH G. JAIN**

Date of Appointment: The Nomination and Remuneration Committee and Board of Directors at its meeting held on 22nd August, 2017 have appointed of Mr. Rakesh G. Jain as Additional (Independent) Director of the Company.

Term of Appointment: 5 (Five) consecutive years w.e.f 22nd August, 2017 upto 21st August, 2022, subject to the approval of the members of the Company at the ensuing Annual General Meeting

Profile: Mr. Rakesh G. Jain is a Bachelor of Commerce and Law Graduate from the University of Mumbai. He is Practicing Advocate in High Court of Bombay City Civil and Sessions Court since 2001. He has more than 15 years of experience in Legal field and also an expert in Arbitration Procedures

Disclosure of relationships between directors: Not Related

Annexure I – Part B**PROFILE OF M/S. PRAVIN CHANDAK & ASSOCIATES,**
CHARTERED ACCOUNTANTS

Date of Appointment: The Audit Committee and Board of Directors at its meeting held on 22nd August, 2017 have recommended to the members the appointment of M/s. Pravin Chandak & Associates, Chartered Accountants, Mumbai as Statutory Auditors of the Company.

Term of Appointment: 5 (Five) Years

Profile: M/s. Pravin Chandak & Associates, Chartered Accountants (the firm) is in practice over 20 years. They have rich experience in the field of Internal, Concurrent, Systems and Management Audits, Financial Inspections, Project Finance and Working Capital Finance. They have competent team of professionals and they manage to provide the effective services to our various esteemed clients

Reason for appointment: The term of M/s A. R. Sodha & Co., Chartered Accountants Mumbai (FRN: 110324W), as the Statutory Auditors of the Company will expire at the



ensuing Annual General Meeting. The Company recommends the appointment of M/s. Pravin Chandak & Associates, Chartered Accountants, Mumbai as the Statutory Auditors of the Company.

