

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Date: 10/11/2016

Dear Sir / Madam,

Sub: Outcome of Board Meeting under regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015
Unit: M/s. Cigniti Technologies Limited Symbol: CIGNITITEC

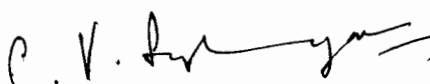
With reference to the subject cited, this is to inform the Exchange that the Board of Directors of M/s. Cigniti Technologies Limited in their meeting held on Thursday, 10th day of November, 2016 at 4.00 p.m. at the registered office of the company situated at No.106&107, 6-3-456/C, MGR Estates Dwarakapuri Colony Panjagutta, Hyderabad - 500082 Telangana, India have duly considered and approved the following:

1. Un-Audited financial results for the quarter ended 30.09.2016. **Annexure I**
2. Limited Review report for the quarter ended 30.09.2016. **Annexure II**
3. Restructuring of Overseas Subsidiaries through scheme of arrangement by amalgamation of Cigniti Inc; and Gallop Solutions Inc; (Transferor Companies) in to Cigniti Technologies Inc; (Transferee Company). **Annexure III**

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Cigniti Technologies Limited


C.V.Subramanyam
Chairman & Managing Director
(DIN: 00071378)



Encl: as above.

Cigniti Technologies Ltd

Suite 106, 107, MGR Estates
Dwarakapuri Colony
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Andhra Pradesh, India
CIN: L72200TG1998PLC30081

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Unaudited Financial Results for the Quarter & Half Year Ended 30th September 2016						
Part - I		Rs. In Lakhs				
		CONSOLIDATED				
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30/Sep/2016	30/Jun/2016	30/Sep/2015	30/Sep/2016	30/Sep/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Income from Operations	17,024.06	16,506.30	14,606.69	33,530.37	27,628.56
	(b) Other Operating Income	34.80	-	1.05	34.80	12.92
	Total Income from Operations	17,058.86	16,506.30	14,607.74	33,565.17	27,641.48
2	Expenses					
	(a) Employees Cost	9,774.97	9,205.37	7,696.62	18,980.34	14,645.25
	(b) Depreciation	306.56	214.90	247.78	521.46	483.01
	(c) Other Expenditure	4,600.20	4,347.84	4,382.95	8,948.04	8,518.55
	Total Expenditure	14,681.73	13,768.11	12,327.35	28,449.84	23,646.81
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,377.13	2,738.19	2,280.39	5,115.33	3,994.67
4	Other Income	(28.10)	28.10	(14.42)	-	126.14
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	2,349.03	2,766.29	2,265.97	5,115.33	4,120.81
6	Finance Costs	272.97	211.01	194.62	483.98	311.70
7	Profit(+)/Loss (-) from ordinary activities after/finance costs butbefore Exceptional Items (5-6)	2,076.06	2,555.28	2,071.35	4,631.35	3,809.11
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	2,076.06	2,555.28	2,071.35	4,631.35	3,809.11
10	Tax Expenses					
	Income Tax	729.82	1,199.96	906.85	1,929.78	1,609.67
	Deferred Tax	(46.49)	(4.37)	(109.11)	(50.86)	(146.23)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	1,392.73	1,359.69	1,273.61	2,752.43	2,345.67
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	1,392.73	1,359.69	1,273.61	2,752.43	2,345.67
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,598.12	2,554.89	2,473.92	2,598.12	2,473.92
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	33,412.49	33,412.49	24,433.72	33,412.49	24,433.72
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	5.30	5.44	5.15	10.74	9.48
	Diluted EPS	5.30	5.44	5.15	10.74	9.48
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	5.30	5.44	5.15	10.74	9.48
	Diluted EPS	5.30	5.44	5.15	10.74	9.48

C. V. P.



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Part - II									
Sl. No.	Particulars			Quarter Ended			Half Year Ended		Year Ended
				30/Sep/2016	30/Jun/2016	30/Sep/2015	30/Sep/2016	30/Sep/2015	31/Mar/2016
A.	PARTICULARS OF SHARE HOLDING								
1	Public Shareholding								
	-	Number of Shares		1,28,55,942	1,24,23,662	1,15,85,404	1,28,55,942	1,15,85,404	1,23,73,962
	-	Percentage of Shareholding		49.48%	48.63%	46.83%	48.42%	46.83%	48.53%
2	Promoters & Promoter Group Shareholding								
	(a)	Pledged/Encumbered							
	-	Number of Shares		5,58,000	4,45,500	-	5,58,000	-	-
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		4.25%	3.39%	-	4.25%	-	-
		Percentage of Shares (as a % of the total share Capital of the Company)		2.15%	1.74%	-	2.15%	-	-
	(b)	Non Encumbered							
	-	Number of Shares		1,25,67,257	1,26,79,757	1,31,53,815	1,25,67,257	1,31,53,815	1,31,25,257
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		95.75%	96.61%	100.00%	95.75%	100.00%	100.00%
		Percentage of Shares (as a % of the total share capital of the Company)		48.37%	49.63%	53.17%	49.43%	53.17%	51.47%
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter		Received during the quarter		Disposed during the quarter		Remaining unresolved at the end of the quarter	
	Quarter Ended 30.09.2016	NIL		NIL		NIL		NIL	

- The above financial results have been taken on record by the Board of Directors in their meeting held on 10-Nov-2016.
- Segment Reporting is not applicable to the Company.
- The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on the stock exchanges website.
- Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM
Chairman and Managing Director

PLACE: HYDERABAD
DATE: 10-Nov-16



CIN: L72200TG1998PLC30081

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STATEMENT OF ASSETS AND LIABILITIES			
SI No.	Particulars	(Rs. In Lakhs)	
		CONSOLIDATED	
		As at	As at
		30/Sep/16	31/Mar/16
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	2,598.12	2,549.92
	(b) Reserves and Surplus	37,193.29	33,412.49
	Sub Total - Share holder's Funds	39,791.41	35,962.41
	(2) Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities/ (Asset)	69.55	218.29
	(c) Long term provisions	162.94	162.94
	Sub Total - Non-Current Liabilities	232.49	381.23
	(3) Current Liabilities		
	(a) Short-term borrowings	9,528.28	9,656.55
	(b) Trade payables	3,845.98	6,456.65
	(c) Other current liabilities	642.35	3,369.50
	(d) Short-term provisions	7,574.79	7,766.57
	Sub Total - Current Liabilities	21,591.40	27,249.27
	Total - EQUITY AND LIABILITIES	61,615.30	63,592.91
II.	Assets		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	8,311.30	8,653.94
	(ii) Intangible assets	5,486.22	5,486.22
	(iii) Capital work-in-progress	9,810.05	6,434.29
	(b) Long term loans and advances	8,438.44	12,873.98
	(c) Other non-current assets	2,139.92	2,020.52
	Sub Total - Non-Current Assets	34,185.93	35,468.95
	(2) Current assets		
	(a) Trade receivables	15,353.18	17,581.50
	(b) Cash and cash equivalents	1,446.04	417.02
	(c) Short-term loans and advances	2,787.35	2,332.28
	(d) Other Current Assets	7,842.80	7,793.15
	Sub Total - Current Assets	27,429.37	28,123.95
	TOTAL - ASSETS	61,615.30	63,592.91

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 10-Nov-2016.
- 2 Segment Reporting is not applicable to the Company.
- 3 The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on the stock exchanges website.
- 4 Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM

Chairman and Managing Director



PLACE: HYDERABAD

DATE : 10-Nov-2016

Unaudited Financial Results for the Quarter & Half Year Ended 30th September 2016

Part - I		Rs. In Lakhs					
		STANDALONE					
		Quarter Ended			Half Year Ended		Previous Year Ended
		30/Sep/2016	30/Jun/2016	30/Sep/2015	30/Sep/2016	30/Sep/2015	31/Mar/2016
Sl. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Income from Operations	5,332.34	5,359.02	5,357.17	10,691.36	9,273.40	20,448.97
	(b) Other Operating Income	33.56	-	1.85	33.56	13.72	21.74
	Total Income from Operations	5,365.90	5,359.02	5,359.02	10,724.92	9,287.12	20,470.71
2	Expenses						
	(a) Employees Cost	2,396.47	2,264.38	2,191.58	4,660.85	3,737.26	7,759.63
	(b) Depreciation	56.44	87.66	218.79	144.10	428.57	821.81
	(c) Other Expenditure	2,380.86	2,407.37	1,747.92	4,788.24	2,960.21	7,485.91
	Total Expenditure	4,833.77	4,759.41	4,158.29	9,593.19	7,126.04	16,067.35
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	532.13	599.61	1,200.73	1,131.73	2,161.08	4,403.36
4	Other Income	(1.22)	1.22	5.80	-	20.18	120.27
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	530.91	600.83	1,206.53	1,131.73	2,181.26	4,523.63
6	Finance Costs	89.82	64.61	66.38	154.43	108.65	178.74
7	Profit(+)/Loss (-) from ordinary activities after/finance costs butbefore Exceptional Items (5-6)	441.09	536.22	1,140.15	977.30	2,072.61	4,344.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	441.09	536.22	1,140.15	977.30	2,072.61	4,344.89
10	Tax Expenses						
	Income Tax	119.90	142.91	387.54	262.82	667.28	1,223.67
	Deferred Tax	11.04	(4.42)	(45.07)	6.62	(81.75)	(75.21)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	310.15	397.73	797.68	707.86	1,487.08	3,196.43
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	310.15	397.73	797.68	707.86	1,487.08	3,196.43
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,598.12	2,554.89	2,473.92	2,598.12	2,473.92	2,549.92
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	27,437.28	27,437.28	20,679.20	27,437.28	20,679.20	20,679.20
16	Earnings Per Share (EPS) (in Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	1.17	1.59	3.22	2.76	6.01	12.80
	Diluted EPS	1.17	1.59	3.22	2.76	6.01	12.80
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	1.17	1.59	3.22	2.76	6.01	12.80
	Diluted EPS	1.17	1.59	3.22	2.76	6.01	12.80
Part - II							

C. V. Kumar



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Part - II								
Sl. No.	Particulars		Quarter Ended			Half Year Ended		Year Ended
			30/Sep/2016	30/Jun/2016	30/Sep/2015	30/Sep/2016	30/Sep/2015	31/Mar/2016
A.	PARTICULARS OF SHARE HOLDING							
1	Public Shareholding							
	-	Number of Shares	1,28,55,942	1,24,23,662	1,15,85,404	1,28,55,942	1,15,85,404	
	-	Percentage of Shareholding	49.48%	48.63%	46.83%	48.42%	46.83%	
2	Promoters & Promoter Group Shareholding							
	(a)	Pledged/Encumbered						
	-	Number of Shares	5,58,000	4,45,500	-	5,58,000	-	
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.25%	3.39%	-	4.25%	-	
		- Percentage of Shares (as a % of the total share Capital of the Company)	2.15%	1.74%	-	2.15%	-	
	(b)	Non Encumbered						
	-	Number of Shares	1,25,67,257	1,26,79,757	1,31,53,815	1,25,67,257	1,31,53,815	
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.75%	96.61%	100.00%	95.75%	100.00%	
		- Percentage of Shares (as a % of the total share capital of the Company)	48.37%	49.63%	53.17%	49.43%	53.17%	
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter		Disposed during the quarter		Remaining unresolved at the end of the quarter	
	Quarter Ended 30.09.2016	NIL	NIL		NIL		NIL	

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 10-Nov-2016.
- 2 Segment Reporting is not applicable to the Company.
- 3 The Consolidated Financial results are available on the Company's Website (www.cigniti.com) and on the stock exchanges website.
- 4 Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM
Chairman and Managing Director

PLACE: HYDERABAD
DATE: 10-Nov-16



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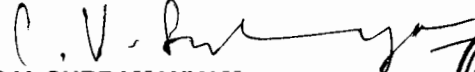
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STATEMENT OF ASSETS AND LIABILITIES			
Sl No.	Particulars	(Rs. In Lakhs)	
		STANDALONE	
		As at 30/Sep/16 Unaudited	As at 31/Mar/16 Audited
I.	EQUITY AND LIABILITIES		
	(1) Shareholder's Funds		
	(a) Share Capital	2,598.12	2,549.92
	(b) Reserves and Surplus	29,077.55	27,437.28
	Sub Total - Share holder's Funds	31,675.67	29,987.20
	(2) Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities/ (Asset)	(10.83)	(17.45)
	(c) Long term provisions	162.94	162.94
	Sub Total - Non-Current Liabilities	152.11	145.49
	(3) Current Liabilities		
	(a) Short-term borrowings	3,796.99	2,023.01
	(b) Trade payables	477.03	2,706.00
	(c) Other current liabilities	218.54	123.54
	(d) Short-term provisions	1,202.87	3,110.74
	Sub Total - Current Liabilities	5,695.43	7,963.29
	Total - EQUITY AND LIABILITIES	37,523.21	38,095.99
II.	Assets		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	5,257.83	5,227.22
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	3,832.17	2,082.17
	(b) Non-current investments	6,979.66	6,979.66
	(c) Long term loans and advances	12,679.82	15,700.77
	(d) Other non-current assets	6.99	6.99
	Sub Total - Non-Current Assets	28,756.47	29,996.80
	(2) Current assets		
	(a) Trade receivables	5,043.02	5,084.92
	(b) Cash and cash equivalents	13.81	115.00
	(c) Short Term Loans & Advances	2,421.63	1,543.14
	(d) Other Current Assets	1,288.28	1,356.13
	Sub Total - Current Assets	8,766.74	8,099.19
	TOTAL - ASSETS	37,523.21	38,095.99

- The above financial results have been taken on record by the Board of Directors in their meeting held on 10-Nov-2016
- Segment Reporting is not applicable to the Company.
- The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on the stock exchanges website.
- Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD


C.V. SUBRAMANYAM
 Chairman and Managing Director



PLACE: HYDERABAD
DATE : 10-Nov-2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

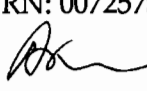
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2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
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Website : www.p murali.com

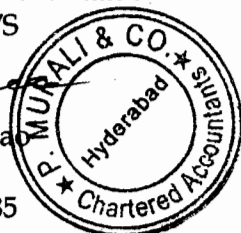
To
The Board of Directors
CIGNITI TECHNOLOGIES LIMITED
Hyderabad

Limited Review Report for Standalone Financials for the quarter ended 30th September, 2016

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Cigniti Technologies Limited for the quarter ended 30th September, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 10th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 10th November, 2016

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Date: 10/11/2016

Dear Sir / Madam,

Sub: Disclosure of material event under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
Unit: M/s. Cigniti Technologies Limited (Scrip Code: 534758)

With reference to the subject cited, the Board of Directors in their meeting held on Thursday, 10th day of November, 2016 at 4.00 p.m. at the registered office of the company situated at No.106&107, 6-3-456/C, MGR Estates Dwarakapuri Colony Panjagutta, Hyderabad - 500082 Telangana, India have reviewed the consolidated financial results of the Company M/s. Cigniti Technologies Limited for the quarter ended 30.09.2016. The Board decided that for better operational control and to economize the operations among three Overseas Subsidiaries in USA viz; Cigniti Inc, Gallop Solutions Inc and Cigniti Technologies Inc, it is proposed to merge Cigniti Inc; and Gallop Solutions Inc; (Transferor Companies) in to Cigniti Technologies Inc; (Transferee Company) through scheme of arrangement in accordance with applicable laws thereto.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Cigniti Technologies Limited



C.V.Subramanyam
Chairman & Managing Director
(DIN: 00071378)

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