



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021. India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

28th May, 2015.

To
The Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
Fax No. 91-22-26598237/38
Email: cmllist@nse.co.in
cmtrade@nse.co.in

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on 28th May, 2015

This is to inform you that, the Board of Directors of the Company at its meeting held on May 28th, 2015, inter alia, have considered and approved the following:-

1. Audited Financial Results of the Company for the Financial Year ended 31st March, 2015. (Copy enclosed herewith as an Annexure 1).
2. Board of Directors has recommended a dividend @ 15% i.e. Rs 1.5 per share for the financial year 2014-15, subject to approval of Members.
3. Re-appointment of M/s Sarda & Pareek as Statutory Auditors was considered and recommended for approval of the Shareholders.
4. Change in designation of Mr. Ashwin Kothari from Whole Time Director to Non-Executive Director subject to approval of Shareholders.
5. Change in designation of Mr. Harisingh Shyamsukha from Whole Time Director to Non-Executive Director subject to approval of Shareholders.
6. Change in Designation of Mr. Vazhathara Vasudevan Sureshkumar from Additional Director (Executive) to Whole Time Director subject to approval of Shareholders.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For GEECEE VENTURES LIMITED.

Sonali Sathe
Company Secretary
Encl: A/A





GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

PART I: AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

(Rs in Lacs & Except Equity Shares Data)								
Sr.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1	Income From Operations							
	(a) Net sales & Income from Operation	3,050.82	556.24	279.56	4,341.32	1,442.88	5,683.70	6,265.96
	Total Income from operations	3,050.82	556.24	279.56	4,341.32	1,442.88	5,683.70	6,265.96
2	Expenditure :							
(a)	Consumption of Raw Material & Construction Related Expenses	688.45	519.86	408.21	2,050.42	623.77	2,028.09	623.77
(b)	Purchase of Stock in Trade	-	1,300.00	-	2,800.00	-	3,897.05	4,228.80
(c)	(Increase) / Decrease in Stock in Trade	2,111.55	(1,819.86)	(408.21)	(2,050.42)	(623.77)	(1,953.47)	(199.25)
(d)	Employees cost	102.84	71.31	70.91	337.86	309.73	348.75	317.63
(e)	Depreciation	42.52	38.37	43.57	181.65	177.17	237.19	216.47
(f)	Other Expenditures	162.70	120.17	95.26	497.62	277.54	547.46	329.97
	Total	3,108.06	229.85	209.74	3,817.13	764.45	5,105.07	5,517.39
3	Profit from operations before Other Income, Finance cost and Exceptional Items (1-2)	(57.24)	326.39	69.81	524.19	678.43	578.63	748.57
4	Other Income	182.52	16.47	49.54	266.89	224.43	286.70	244.21
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	125.28	342.85	119.35	791.08	902.86	865.33	992.78
6	Finance cost	1.25	0.27	0.18	1.98	0.32	5.25	10.22
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	124.04	342.59	119.17	789.10	902.54	860.08	982.56
8	Exceptional Items	0.00	-	-	(4.35)	1.98	(13.38)	1.98
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	124.03	342.58	119.17	793.45	900.56	873.46	980.58
10	Tax Expenses	(65.88)	7.30	55.37	41.02	258.14	34.17	258.34
11	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	189.92	335.28	63.81	752.43	642.42	839.29	722.24
12	Extra ordinary Items - (Refer Note No. 3)	500.00	-	-	500.00	-	498.99	-
13	Net Profit for the period (11+ 12)	689.92	335.28	63.81	1,252.43	642.42	1,338.28	722.24
14	Less: Minority Interest						(11.04)	(6.96)
15	Net Profit for the period after taxes and Minority Interest (13-14)	689.92	335.28	63.81	1,252.43	642.42	1,349.32	729.20
16	Paid up Equity Share Capital (Face Value Rs. 10 Each)	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65
17	Reserve excluding Revaluation Reserves				26,973.63	26,116.85	27,945.57	26,991.91
18	Basic and Diluted EPS (not annualised)							
	Basic Earning per Shares	3.63	1.76	0.34	6.58	3.38	7.03	3.83
	Diluted Earning per Shares	3.18	1.54	0.34	5.76	3.38	6.21	3.83

PART II: SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH 2015

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	69,07,565	69,07,565	69,07,565	69,07,565	69,07,565
	- % of Shareholding	36.30%	36.30%	36.30%	36.30%	36.30%
2	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of shares	1,21,18,978	1,21,18,978	1,21,18,978	1,21,18,978	1,21,18,978
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	63.70%	63.70%	63.70%	63.70%	63.70%





GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

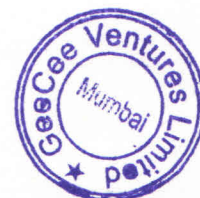
Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

---2---

	Particulars	Quarter Ended 31.03.15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	disposed during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Segment-wise Revenue, Results & Capital Employed		(Rs in Laacs)					
		Standalone			Consolidated		
		Quarter Ended		Year Ended		Year Ended	
Particulars	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
(Net sale/income from each segment should be disclosed under this head)							
(a) Segment -A (Wind Power)	64.14	30.54	34.52	269.18	213.22	269.18	213.22
(b) Segment -B (Real Estate)	-	-	-	-	-	-	-
(c) Segment -C (Traded Goods)	-	-	-	-	-	76.01	701.49
(d) Segment -D (Financing)	2,986.68	525.70	245.04	4,072.14	1,229.66	5338.51	5351.25
Total	3050.82	556.24	279.56	4341.32	1442.88	5683.70	6265.96
Less: Inter Segment Revenue						0	
Net Sales/Income From Operations	3,050.82	556.24	279.56	4,341.32	1,442.88	5,683.70	6,265.96
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)							
(a) Segment -A (Wind Power)	4.95	2.57	(9.08)	105.18	26.80	105.18	26.80
(b) Segment -B (Real Estate)	(75.79)	(104.77)	(53.64)	(343.95)	(77.13)	(343.95)	(77.13)
(c) Segment -C (Chemical & Traded Goods)	-	-	-	-	-	(48.84)	(16.52)
(d) Segment -D (Financing)	40.05	457.20	172.44	905.63	856.12	1,041.00	966.36
Less: (i) Interest	1.25	0.27	0.18	1.98	0.32	5.254	10.22
Add: (ii) Other Un-allocable Income	656.08	(12.14)	9.63	628.58	95.10	624.32	91.30
net off un-allocable expenditure							
Total Profit Before Tax	624.03	342.58	119.17	1,293.45	900.56	1,372.45	980.58
3. Capital Employed							
(Segment assets- Segment Liabilities)							
(a) Segment -A (Wind Power)	2,147.09	2,285.07	2,205.22	2,147.09	2,205.22	2,147.09	2,205.22
(b) Segment -B (Real Estate)	9,490.57	11,040.33	11,452.79	9,490.57	11,452.79	10,886.38	12,881.20
(c) Segment -C (Chemical & Traded Goods)	-	-	-	-	-	7.80	82.42
(d) Segment -D (Financing)	4,733.62	12,867.96	7,169.51	4,733.62	7,169.51	2,491.31	5,265.18
(e) Unallocated	12,748.00	2,579.49	7,191.98	12,748.00	7,191.98	14,558.64	8,460.55
Total	29,119.28	28,772.86	28,019.49	29,119.28	28,019.49	30,091.22	28,894.57





GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

---3---

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015

Particular's	STANDALONE		CONSOLIDATED	
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
	(Audited)	(Audited)	(Audited)	(Audited)
	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
A) SHARE CAPITAL	1,902.65	1,902.65	1,902.65	1,902.65
B) RESERVES & SURPLUS	26,973.63	26,116.85	27,945.57	26,991.91
C) MONEY RECEIVED AGAINST SHARE WARRANTS	243.00	-	243.00	-
MINORITY INTEREST	-	-	243.25	254.29
NON CURRENT LIABILITIES				
A) DEFERRED TAX LIABILITIES (NET)	662.88	725.13	581.50	662.94
B) LONG -TERM BORROWING	3.80	-	3.80	7.03
C) LONG -TERM PROVISIONS	102.56	1,186.41	102.56	1,186.41
CURRENT LIABILITIES				
A) TRADE PAYABLES	233.18	362.67	236.15	365.56
B) OTHER CURRENT LIABILITIES	5,056.64	701.40	5,109.97	758.48
C) SHORT-TERM PROVISIONS	970.91	334.01	1,016.78	356.53
	36,149.27	31,329.13	37,385.26	32,485.83
ASSETS				
A) FIXED ASSETS				
i) TANGIBLE ASSETS	2,662.78	2,692.66	3,423.49	3,372.30
ii) CAPITAL WORK IN PROGRESS	-	-	56.12	-
iii) INTANGIBLE ASSETS	-	-	106.86	106.86
B. NON-CURRENT INVESTMENTS	3,238.65	2,257.65	2,910.64	2,784.98
C. LONG-TERM LOAN & ADVANCES	1,041.70	2,536.86	87.01	81.16
D. OTHER NON CURRENT ASSETS	85.00	706.57	184.24	761.06
CURRENT ASSETS				
A) CURRENT INVESTMENTS	-	1,675.00	340.95	1,829.37
B) INVENTORIES	13,579.21	11,431.98	13,564.68	11,514.40
C) TRADE RECEIVABLES	82.39	24.54	502.34	350.40
D) CASH & CASH EQUIVALENTS	13,052.58	8,189.42	13,610.66	9,186.07
E) SHORT-TERM LOANS & ADVANCES	1,570.63	1,703.67	1,811.02	2,350.59
F) OTHER CURRENT ASSETS	836.33	110.77	787.24	148.64
	36,149.27	31,329.13	37,385.26	32,485.83

Notes :-

- The above Audited Financial Results have been reviewed by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held 28th May, 2015.
- The Board has recommended final dividend @ 15% i.e. Rs. 1.50/- per Equity Share for the Financial Year 2014-15
- Extra- Ordinary income of Rs 500 Lacs is on account of write back of provision made at time of sale of chemical business in F.Y. 2009-10. The provision was created for money deposited in Hold Back account, which was to be released on successful completion of certain post- closing conditions. The company has been successfully able to complete those condition and hence the provision is no longer required.
- GeeCee Ventures Proposes to amalgamate w.e.f. 1st April, 2014 (Appointed Date) its 100% subsidiary GeeCee Logistics & Distribution Pvt. Ltd. into itself and is in the process of taking various approvals from different authorities, as required under section 391 to 394 of the Companies Act 1956.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current year figures.

Place Mumbai

Date : 28th May, 2015



For GeeCee Ventures Limited

Gaurav Shyamsukha

(Signature)

(Whole Time Director)
DIN- 01646181

Mahavir Apartments, Third Floor, 598, M. G. Road,
Near Sun City Cinema, Vile Parle (East), Mumbai 400 057
☎ 91 22 2610 1124-26,
✉ spca@sardapareek.com
Branches at MADGAON, INDORE, BHARUCH



SARDA & PAREEK
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Members of GEECEE VENTURES LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of GEECEE VENTURES Limited ("the Company"), its subsidiaries, which comprise the Consolidated Balance Sheet as at March 31, 2015, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, auditor considers internal control relevant to the Company's preparation and presentation of the Financial Statements that give a true and fair view in order to design

audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness risk assessments, of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

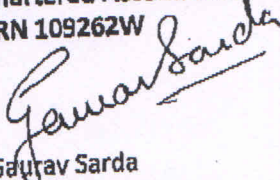
- (a) In the case of the Consolidated Balance Sheet, of the state of affairs of the company as at March 31, 2015;
- (b) In the case of the Consolidated Statement of Profit and Loss, of the profit for the year ended 31st March 2015.
- (c) In the case of the Consolidated Cash Flow Statement, of the cash flow for the year ended on that date.

Other matters

- (a) We did not audit the financial statement of one subsidiary, whose Financial Statements reflect the group's share of total assets of Rs.675.54 lacs as on 31st March, 2015, the group's share of total revenue of Rs.3.14 lacs and net cash outflow amounting to Rs 12.28 lacs for the year ended on that date, as considered in the Consolidated Financial Statements.

Our opinion is not qualified in respect of the above said matter.

For SARDA & PAREEK
Chartered Accountants
FRN 109262W


Gaurav Sarda
Partner

Memb No: 110208
Place: Mumbai
Date: 28/05/2015