



Dated: 05th November, 2019

To, The Secretary, Corporate Relationship Department, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary The National Stock Exchange Limited Bandra Kurla Complex Mumbai
To, The Secretary The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub.:- Outcome of Board Meeting held on 05th November, 2019.

**Ref: Viji Finance Limited (BSE Scrip Code 537820; NSE Symbol: VIJIFIN;
ISIN: INE159N01027)**

Dear Sir/Madam,

With reference to the above, we would like to inform you that Board of Directors of the Company in their meeting (Serial No. 05/2019-20) held today i.e., Tuesday, 5th day of November, 2019, has inter alia approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter as well as half year ended 30th September, 2019 along with Statement of Assets and Liabilities, Cash Flow Statement, Segment Report and Limited Review Report thereon.

The Meeting of the Board of Directors commenced at 7:15 **P.M.** and concluded at 9.15 **P.M.**

This is for your information and record.

Thanking you.

Yours Faithfully,

**Thanking You,
Yours faithfully,
For VIJI FINANCE LIMITED**


Vijay Kothari
Managing Director
DIN: 00172878



Dated: 05th November, 2019

To, The Secretary, Corporate Relationship Department, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary The National Stock Exchange Limited Bandra Kurla Complex Mumbai
To, The Secretary The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Sub: Submission of Standalone and Consolidated Un-audited Financial Results for the quarter as well as half year ended 30th September, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Viji Finance Limited (BSE Scrip Code 537820; NSE Symbol: VIJIFIN; ISIN: INE159N01027)

Dear Sir/Madam,

In compliance with **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to submit the **Standalone and Consolidated un-Audited Financial Results for the quarter as well as half year ended 30th September, 2019 duly approved by the Board at its meeting held today Tuesday, 5th November, 2019** together with Limited Review Report thereon in respect of unaudited financial statements.

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the half year ended 30th September, 2019.

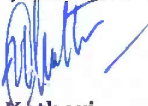
Further, above result shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The results shall also be uploaded on the Company's website www.vijifinance.com and on the website of the Stock Exchanges i.e., at www.bseindia.com & www.nseindia.com. Further, the extract of results will be published in one Hindi (vernacular) and widely circulated English Newspaper.

The Meeting of the Board of Directors commenced at **7.15 P.M.** and concluded at **9:15 P.M.**

You are requested kindly take on above said results for your reference & record.

Thanking You,
Yours faithfully
For VIJI FINANCE LIMITED


Vijay Kothari
Managing Director
DIN: 00172878



Encl: a/a

Statement of Standalone and Consolidated Unaudited Financial Statement for the Quarter & Half Year ended on 30th September 2019

(Rs. In Lacs except EPS)

S.No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.19	30.09.18	30.06.19	30.09.19	30.09.18	31.03.19	30.09.19	30.09.18	30.06.19	30.09.19	30.09.18	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations												
	(i) Interest Income	40.63	28.47	39.78	80.41	56.46	125.80	40.63	28.47	39.78	80.41	57.02	126.35
	(ii) Fees & Commission Income	0.00	29.50	2.54	2.54	49.87	49.87	0.00	29.50	2.54	2.54	49.87	49.87
(I)	Total Revenue from Operation	40.63	57.97	42.32	82.95	106.33	175.67	40.63	57.97	42.32	82.95	106.89	176.22
	Other Income	0.00	-0.16	0.00	0.00	0.02	0.07	0.00	(0.16)	0.00	0.00	0.02	0.07
(III)	Total Income (I+II)	40.63	57.81	42.32	82.95	106.35	175.74	40.63	57.81	42.32	82.95	106.91	176.29
	Expenses												
	a. Employees benefit expenses	10.44	8.7	9.58	20.02	13.87	31.18	11.04	8.70	9.78	20.82	13.87	31.18
	b. Finance Cost	1.19	1.01	0.51	1.70	1.68	4.53	1.19	1.01	0.51	1.70	1.68	4.53
	c. Depreciation and amortisation	1.29	1.30	1.25	2.54	2.36	4.94	1.29	1.30	1.25	2.54	2.36	4.94
	d. Other expenses	10.47	7.93	3.22	13.69	16.34	67.69	10.42	7.93	3.24	13.66	16.34	68.11
(IV)	Total expenses (IV)	23.38	18.94	14.56	37.94	34.25	108.35	23.93	18.94	14.78	38.71	34.25	108.77
(V)	Profit(+)/Loss(-) before exceptional and tax (III -IV)	17.25	38.87	27.76	45.01	72.10	67.39	16.70	38.87	27.54	44.24	72.66	67.52
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	Profit(+)/Loss(-) before tax (V-VI)	17.25	38.87	27.76	45.01	72.10	67.39	16.70	38.87	27.54	44.24	72.66	67.52
(VIII)	Tax expense												
	1.Current Tax	4.48	11.32	7.22	11.70	20.21	23.71	4.28	11.32	7.22	11.50	20.22	23.75
	2.Earlier year income tax	0.00	0.00	0.00	0.00	0.00	9.60	0.00	0.00	0.00	0.00	0.00	9.60
	3.Deferred tax	0.04	0.44	(0.06)	(0.02)	0.52	0.33	0.04	0.44	(0.06)	(0.02)	0.52	0.98
(IX)	Net Profit(+)/ Loss(-) for the period from continuing operations (VII-VIII)	12.72	27.11	20.60	33.32	51.27	33.75	12.37	27.11	20.38	32.75	51.82	33.19
(X)	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XI)	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XII)	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XIII)	Profit/Loss for the period	12.72	27.11	20.60	33.32	51.27	33.75	12.37	27.11	20.38	32.75	51.82	33.19
(XIV)	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(XV)	Total Comprehensive Income for the period (XIII + XIV)	12.72	27.11	20.60	33.32	51.27	33.75	12.37	27.11	20.38	32.75	51.82	33.19
(XVI)	Paid up Equity share capital Face value of Re. 1/- each	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00	825.00
(XVII)	Earning Per Share (of Re.1/-each) (not annualized)												
	(1) Basic	0.02	0.03	0.02	0.04	0.06	0.04	0.01	0.03	0.02	0.04	0.06	0.04
	(2) Diluted	0.02	0.03	0.02	0.04	0.06	0.04	0.01	0.03	0.02	0.04	0.06	0.04

Notes :

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The Standalone & Consolidated Un-audited Financial Results of Viji Finance Ltd, ("the company") for the quarter as well as half year ended September 30, 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 05, 2019.
3. The Limited Review of the Financial Results of the Quarter as well as half year ended 30th September 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulations 2015, has been carried out by the Statutory Auditors.
4. The Company on standalone basis has one segment i.e. Finance services. Further the segment reporting for the consolidated financial statements consist two reportable segments i.e. Finance and Real Estate activities in accordance with Indian Accounting Standards (Ind AS) 108.
5. The above consolidated result for the quarter as well as half year ended 30th September 2019 includes the result of wholly owned subsidiary companies viz. S.L.Developers Private Limited and Viji Housing Finance Limited.
6. Previous period's figures have been regrouped wherever necessary.
7. The aforesaid unaudited financial results will be uploaded on the Company's website www.vijifinance.com and will also be available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com) for the benefit of shareholders and investors.

Date : 05.11.2019
Place : Indore



FOR VIJI FINANCE LIMITED

Vijay Kothari
Vijay Kothari
Managing Director
DIN:00172878

Segment wise revenue, results, assets and liabilities for the Quarter & Half Year ended on 30th September 2019

(Rs. In Lacs except EPS)

S.No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.19	30.09.18	30.06.19	30.09.19	30.09.18	31.03.19	30.09.19	30.09.18	30.06.19	30.09.19	30.09.18	31.03.19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations												
	(i) Interest Income	40.63	28.47	39.78	80.41	56.46	125.80	40.63	28.47	39.78	80.41	56.46	125.80
	(ii) Fees & Commission Income	0.00	29.50	2.54	2.54	49.87	49.87	0.00	29.50	2.54	49.87	49.87	49.87
	(iii) Realities Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.55
(i)	Total Revenue from Operation	40.63	57.97	42.32	82.95	106.33	175.67	40.63	57.97	42.32	82.95	106.89	176.22
	Segment Results (Profit +)/ Loss (-) before tax, finance cost and other unallocable expenditure												
	- Finance	18.44	39.88	28.27	46.71	73.78	71.92	17.89	39.88	28.05	45.94	73.78	71.93
	- Realities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.13
	Total Profit Before Tax and Interest	18.44	39.88	28.27	46.71	73.78	71.92	17.89	39.88	28.05	45.94	74.34	72.06
	Less: Finance Cost	1.19	1.01	0.51	1.70	1.68	4.53	1.19	1.01	0.51	1.70	1.68	4.53
	Total Profit Before Tax	17.25	38.87	27.76	45.01	72.10	67.39	16.70	38.87	27.54	44.24	72.66	67.52
(iii)	Segment Assets												
	(a) Finance	1494.21	1460.77	1491.69	1494.21	1460.77	1500.89	1526.45	1415.27	1498.78	1526.45	1415.27	1495.44
	(b) Realities	0.00	0.00	0.00	0.00	0.00	0.00	31.05	31.93	30.99	31.05	31.93	31.19
	Total Segment Assets	1494.21	1460.77	1491.69	1494.21	1460.77	1500.89	1557.50	1447.20	1529.77	1557.50	1447.20	1526.63
(iv)	Segment Liabilities												
	(a) Finance	397.57	369.99	428.38	397.57	369.99	437.58	443.20	370.15	428.38	433.20	370.15	455.53
	(b) Realities	0.00	0.00	0.00	0.00	0.00	0.00	45.63	45.56	45.02	45.63	45.56	28.19
	Total Segment Liabilities	397.57	369.99	428.38	397.57	369.99	437.58	488.83	415.71	473.40	478.83	415.71	483.72
	Capital Employed (Segment assets – Segment Liabilities)												
	-Finance	1096.64	1090.78	1063.31	1096.64	1090.78	1063.31	1083.25	1045.12	1070.40	1093.25	1045.12	1039.91
	-Realities	0.00	0.00	0.00	0.00	0.00	0.00	-14.58	-13.63	-14.03	-14.58	-13.63	3.00
	Total	1096.64	1090.78	1063.31	1096.64	1090.78	1063.31	1068.67	1031.49	1056.37	1078.67	1031.49	1042.91





STATEMENT OF ASSETS AND LAIBILITIES AS AT 30TH SEPTEMBER, 2019				
Particulars	Standalone		Consolidated	
	30.09.2019	31.03.2019	30.09.2019	31.03.2019
ASSETS				
1 Financial Assets				
(a) Cash and cash equivalents	2.62	1.31	6.79	7.92
(b) Bank Balance other than (a) above	6.79	6.64	10.60	14.46
(c) Derivative financial instruments	0.00	0.00	0.00	0.00
(d) Receivables	0.00	0.00	0.00	0.00
(i) Trade Receivables	9.52	26.59	9.52	26.59
(ii) Other Receivables				
(e) Loans	1430.26	1383.75	1453.67	1406.83
(f) Investments	18.20	41.26	5.20	28.26
(g) other current assets	0.00	12.69	4.80	12.62
2 Non-financial Assets				
(a) Inventories	0.00	0.00	0.00	0.00
(b) Current tax assets (Net)	0.00	0.00	0.00	0.00
(c) Deferred tax Assets (Net)	0.98	0.97	2.94	2.26
(d) Investment Property	0.00	0.00	0.00	0.00
(e) Biological assets other than bearer plants	0.00	0.00	0.00	0.00
(f) Property, Plant and Equipment	25.83	27.68	25.83	27.68
(g) Capital work-in-progress	0.00	0.00	0.00	0.00
(h) Intangible assets under development	0.00	0.00	0.00	0.00
(i) Goodwill	0.00	0.00	0.00	0.00
(j) Other Intangible assets	0.00	0.00	0.00	0.00
(k) Other non-financial assets (to be specified)	0.00	0.00	0.00	0.00
Total Assets	1494.21	1500.89	1519.35	1526.63
LIABILITIES AND EQUITY				
LIABILITIES				
1 Financial Liabilities				
(a) Derivative financial instruments	0.00	0.00	0.00	0.00
(b) Payables	0.00	0.00	0.00	0.00
(i) Trade Payables	0.00	0.00	0.00	0.00
(ii) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(iv) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(v) Other Payables	0.00	0.00	0.00	0.00
(vi) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(vii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(c) Debt Securities	0.00	0.00	0.00	0.00
(d) Borrowings (Other than Debt Securities)	298.96	348.37	304.51	393.98
(e) Deposits				
(f) Subordinated Liabilities				
(g) other current liabilities	40.30	48.23	79.94	48.76
2 Non-Financial Liabilities				
(a) Current tax liabilities (Net)				
(b) Provisions	58.30	40.98	58.75	40.99
(c) Deferred tax liabilities (Net)				
(d) Other non-financial liabilities (to be specified)				
3 EQUITY				
(a) Equity Share capital	825.00	825.00	825.00	825.00
(b) Other Equity	271.64	238.31	251.15	217.90
Total Liabilities and Equity	1494.21	1500.89	1519.35	1526.63

For VIJI FINANCE LIMITED



Vijay Kothari
(Managing Director)
DIN: 00172878



STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Ref No.	Particulars	(Amount in Rs.)			
		Half year ended 30 September, 2019		Half year ended 30 September, 2018	
	A. Cash flow from operating activities				
	Net Profit / (Loss) before extraordinary items and tax		33.32		51.27
	<u>Adjustments for:</u>				
	Depreciation	2.54		2.36	
	(Profit) / Loss on sale of Investment	7.35		2.00	
	(Profit) / Loss on sale of Fixed Assets	0.00		0.00	
	Interest Paid	1.70		1.68	
	Provision for standard assets	0.02		0.40	
	Provision for non performing assets	0.00		5.57	
	Provision for loss on Investment	0.00		0.00	
	Income Tax Provision	11.68		20.21	
			23.29		32.22
	Operating profit / (loss) before working capital changes				
	<u>Changes in working capital:</u>				
	Adjustments for (increase) / decrease in operating assets:				
	Short-term loans and advances	(0.15)		0.36	
	Trade Receivable	17.07		(12.54)	
	Other Current Assets	12.70		(57.37)	
	Long-term loans and advances	(46.37)		(22.82)	
			(16.75)		(92.37)
	Adjustments for increase / (decrease) in operating liabilities:				
	Trade payables	0.00		5.23	
	Other current liabilities	(7.93)		(0.83)	
	Short-term provisions	5.64		8.29	
			(2.29)		12.69
	Cash generated from operations		37.57		3.81
	Net income tax (paid) / refunds		0.00		0.00
	Net cash flow from / (used in) operating activities (A)		37.57		3.81
	B. Cash flow from investment activities				
	Fixed Asset Purchased		(0.69)		(2.32)
	Proceeds from sale of Fixed Asset		0.00		0.00
	Cash Flow from Investment in equity shares		23.06		(2.21)
	Profit / (loss) on sale of investment		(7.35)		(2.00)
	Non Current Investment		0.00		0.23
	Net cash flow from / (used in) investment activities (B)		15.02		(6.30)
	C. Cash flow from financing activities				
	Finance Cost	(1.70)		(1.68)	
	Dividend Paid	0.00		0.00	
	Tax on Dividend	0.00		0.00	
	Long term Borrowing	0.00		(19.96)	
	Short term borrowings	(49.41)		7.43	





Net cash flow from / (used in) financing activities (C)		(51.11)	(14.21)
		(51.11)	(14.21)
Net increase/decrease in cash and cash equivalents (A+B+C)		1.48	(16.70)
Cash and cash equivalent at the beginning of the year		7.95	42.35
Cash and cash equivalent at the end of the year		9.41	25.65
Components of Cash and Cash Equivalents at the end of the year/period			
Cash in hand		2.62	18.98
Balance with scheduled banks			
Current account		0.29	0.17
Earmarked Balance Dividend Account		6.50	6.50
Total		9.41	25.65

Date : 05.11.2019

Place : Indore

FOR VIJI FINANCE LIMITED



Vijay Kothari
Managing Director
DIN:00172878



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Ref No.	Particulars	(Rs. In Lacs)	
		Half year ended 30 September, 2019	Half year ended 30 September, 2018
	A. Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	32.76	51.82
	Adjustments for:		
	Depreciation	2.54	2.36
	(Profit) / Loss on sale of Investment	7.35	2.00
	(Profit) / Loss on sale of Fixed Assets	0.00	0.00
	Interest Paid	1.70	1.68
	Provision for standard assets	0.00	0.40
	Provision for non performing assets	0.02	5.57
	Provision for loss on Investment	0.00	0.00
	Income Tax Provision	11.48	20.22
	Operating profit / (loss) before working capital changes	23.09	32.23
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Short-term loans and advances	23.12	22.83
	Trade Receivable	17.06	(12.34)
	Other Current Assets	7.79	(62.41)
	Long-term loans and advances	(70.10)	(45.89)
		(22.13)	(97.81)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	0.00	5.54
	Other current liabilities	31.18	38.38
	Short-term provisions	6.26	8.90
	Cash generated from operations	37.44	52.82
	Net income tax (paid) / refunds	71.16	39.06
		0.00	0.00
	Net cash flow from / (used in) operating activities (A)	71.16	39.06
	B. Cash flow from investment activities		
	Fixed Asset Purchased	(0.69)	(2.32)
	Proceeds from sale of Fixed Asset	0.00	0.00
	Cash Flow from Investment in equity shares	23.06	2.21
	Profit / (loss) on sale of investment	(7.35)	(2.00)
	Non Current Investment	0.00	0.00
	Net cash flow from / (used in) investment activities (B)	15.02	(2.11)
	C. Cash flow from financing activities		
	Finance Cost	(1.70)	(1.68)
	Dividend Paid	0.00	0.00
	Tax on Dividend	0.00	0.00
	Long term Borrowing	(45.61)	(65.56)



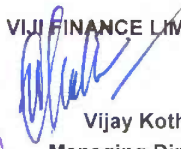


Short term borrowings	(43.86)	14.15	
Net cash flow from/ (used in) financing activities (C)	(91.17)		(53.09)
Net increase/decrease in cash and cash equivalents (A+B+C)	(4.99)		(16.14)
Cash and cash equivalent at the beginning of the year	22.38		56.97
Cash and cash equivalent at the end of the year	17.39		40.83
Components of Cash and Cash Equivalents at the end of the year/period			
Cash in hand	2.63		34.15
Balance with scheduled banks			
Current account	8.26		0.18
Earmarked Balance Dividend Account	6.50		6.50
Total	17.39		40.83

Date : 05.11.2019

Place : Indore

FOR VIJI FINANCE LIMITED

Vijay Kothari
Managing Director
DIN:00172878



Ref. No. :

Date : 05.11.2019

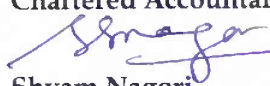
Independent Auditor's Review Report on the Quarterly and half year ended Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to
The Board of Directors of **Viji Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Viji Finance Limited** (hereinafter referred to as "the Company") for the quarter as well as half year ended **30th September, 2019** (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is 19073609AAAAFO5338

For Shyam Nagori & Company
Chartered Accountants


Shyam Nagori
Proprietor
M. No. 073609



Indore, dated 05th November, 2019



Ref. No. :

Date : 05.11.2019

Independent Auditor's Review Report on consolidated unaudited quarterly and half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

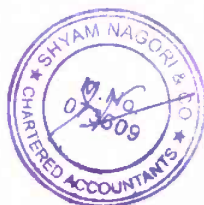
Review Report to

The Board of Directors of Viji Finance Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Viji Finance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter as well as half year ended 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We did not review the financials of statements of Viji Housing Finance Limited (Subsidiary Company) included in consolidated financial results. The consolidated financial statements reflect the total revenue of Rs. 40,64,390 /- for the period ended 30th September 2019. The financial statements and other financial information of Viji Housing Finance Limited have been audited by other auditor and reports have been furnished to us and our opinion on the quarterly financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditor.





Ref. No. :

Date : 05.11.2019

5. The Statement includes the results of the following entities:
- Viji Housing Finance Limited (Subsidiary)
 - S.L. Developers Private Limited (Subsidiary)
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is 19073609AAAAFP7844

For Shyam Nagori & Company
Chartered Accountants
FRN-004573C


Shyam Nagori
Proprietor
M. No. 073609



Indore, dated 05th November, 2019