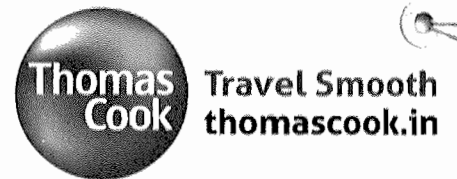


Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Tel.: + 91-22-6160 3333
Fax No.: +91-22-2287 1069



A FAIRFAX Company

18th March, 2015

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014
Fax No.: 2659 8237/38

Dear Sir,

Re: Outcome of Board Meeting

This is to inform that the Board of Directors of the Company has, at its meeting held on 18th March, 2015 (i.e. today) *inter alia*:

- noted that at an earlier convened Board Meeting of Qess Corp Limited [formerly IKYA Human Capital Solutions Limited a subsidiary of Thomas Cook (India) Limited] on 17th March 2015, various options pertaining to the long term funding needs of Qess Corp Limited were discussed, including the initiation of a process to evaluate an Initial Public Offering (IPO).

This is for your information and record.

Thanking you,

Yours faithfully,

for Thomas Cook (India) Limited

R. R. Kenkare
President & Head - Legal & Company Secretary