

Date: 16th March, 2016

<p>The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.comp</p> <p>Scrip Code: 533301</p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in</p> <p>Scrip Symbol: SPYL</p>
--	--

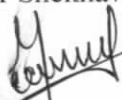
Subject : Outcome of Board of Directors Meeting held on 16th March, 2016

This is to inform you that the Board of Directors of Shekhawati Poly-Yarn Limited at its meeting held on 16th March, 2016 at 2.00 P.M. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 have considered and approved the allotment of 2,60,00,000 (Two Crores Sixty Lakhs Only) Equity Shares of Re. 1/- each, on conversion of warrants, at a conversion price of Rs. 3.06 each (including a premium of Rs. 2.06 each), to Mukesh Ramniranjan Ruia, forming part of Promoter Group.

Consequent to the aforesaid allotment, the paid up equity share capital of the Company has gone up from Rs. 27,39,45,964/- consisting of 27,39,45,964 equity shares of Rs. 1/- each to Rs. 29,99,45,964/- consisting of 29,99,45,964 equity shares of Rs. 1/- each.

Kindly take the above information on record and oblige us.

Thanking You,
Yours faithfully,
For Shekhawati Poly-Yarn Limited


Meena Agal
Company Secretary



Shekhawati Poly-Yarn Ltd.

Registered Office :

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D. & N.H. - 396 235. India
0260-2650666 @ unit3@shekhawatiyarn.com CIN : L17120DN1990PLC000440

Corporate Office :

Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. E. Highway, Malad (E), Mumbai - 400 097, India.
+91 22 6116 2500 / 3256 7126 @ ho@shekhawatiyarn.com www.shekhawatiyarn.com

EXPORT HOUSE

ISO certified company