

July 11, 2016

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Decisions taken at the Board Meeting of the Company held on July 11, 2016

Dear Sir :

We wish to inform you that at the meeting of the Board of Directors held today i.e. July 11, 2016, the Board decided to subscribe to 200,000 Equity Shares issued by IIML Asset Advisors Limited (IAAL), its wholly owned subsidiary. The shares will be subscribed at a price of ₹ 190 per share for a total consideration of ₹ 38,000,000/-

Kindly take note of the above

Thanking you,

Yours sincerely,


Sanjay Mitra
Company Secretary

