



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

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StockExchange-NSE letters/MM:SA:453

February 11, 2014

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

We refer to our letter bearing reference StockExchange-BSE letters/MM: SA: 454 dated October 31, 2013 under which we informed the Exchange the decision of the board of directors to re-open audited accounts for the financial year 2011-12 to reflect the release of Rs. 64.50 crores to Cilag GmbH International ("Cilag") from the Escrow Account following commercial settlement of the disputes raised by Cilag in relation to the sale of Russia-CIS OTC business undertaking by the company in July 2011.

We have to now inform you that instead of re-opening the audited accounts for the year 2011-12 to reflect the adjustment of Rs. 64.50 crores, the company has now adjusted the said amount in the current financial year and the results for the quarter ended December 2013.

We request you to take this clarification on record.

Thanking You,

Yours faithfully,

For J.B. Chemicals & Pharmaceuticals Ltd.

M.C. Mehta

Company Secretary-General Manager