Date: July 6, 2017

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E), Mumbai - 400051
NSE Code: IDFC

Sub: Clarification / Confirmation on news item appearing in "Media/Publication"

Dear Sirs/Madam,

This is with reference to your letter dated July 6, 2017 seeking clarification in respect of the news item which appeared on the Channel-CNBC TV18 on July 6, 2017 captioned ""Shriram Capital's Life, General insurance business to merge with IDFC".

In this regard we would like to clarify as under:

We keep evaluating opportunities from time to time and should anything concrete fructify, we will inform the Exchanges as appropriate. At this point, there is nothing that can be disclosed.

Under the circumstances, we are unable to confirm or deny the news reports. Meanwhile, we cannot comment on the market speculations.

We hope the above clarifies.

Thanking you,

Yours faithfully,
For IDFC Limited

Ketan Kulkarni
Company Secretary

IDFC LIMITED MUMBAI

IDFC Limited
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