

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD,
WAKDEWADI, PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263
FAX : (020) 25541226 ☐ Website : www.thermaxglobal.com
IT PAN - AAAC 3910D ☐ Customer Care : 18002090115 (India Toll Free)



Corporate Finance

Ref: AA/TL-36/03064
August 26, 2016

**The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: THERMAX EQ

Dear Sirs,

Sub: First Energy Pvt. Ltd. (FE), becomes subsidiary of Thermax Ltd.

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

This is with reference to our letter No. AA/TL-36/03056, dated 11th August, 2016 intimating about proposed additional investment of Rs. 6 crore by Thermax Limited (the Company), in FE.

You may please note that the Company has invested Rs. 6 crores in FE. Further the Company has increased its shareholding in FE from 33% to 54.67% making it a subsidiary of the Company.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
FOR **THERMAX LIMITED**,

A handwritten signature in black ink, appearing to read 'Amit Atre', with a horizontal line underneath it.

Amit Atre
Company Secretary