

7th May, 2018

Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001
(Scrip ID – SRSLTD, Scrip Code – 533569)

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurlaComplex,
Bandra (E), Mumbai-400051
(Symbol – SRSLTD, Series – EQ)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 7th May, 2018 inter alia, decided the following:

1. Acceptance of Resignation of Sh. Jogindar Lal Chhabra, Independent Director w. e. f 7th May, 2018 due to unavoidable reasons & circumstances;
2. Acceptance of Resignation of Sh. Sachin Goyal, Chief Financial Officer w. e. f 28th April, 2018

Reasons as given by him:

Over the last few months, my inner sense is not allowing me to do render my services as a designated person of the company due to many reasons, viz, one of the major reason is my inability not to revive the company from financial crisis to some state of financial stability. There are other many reasons which does not allow me to stuck to my chair as an officer like non payment of bank loans which are non-performing, non payment of statutory direct & indirect taxes.

3. This is with reference to our letter dated 6th April, 2018, we hereby submit Dr. Anil Jindal, Chairman (Whole-Time Director)-Promoter and Sh. Bishan Bansal, Promoter of the Company are in judicial custody and please find below the information as required under Regulation 30 pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 in case of Fraud/ Defaults by promoter or key managerial personnel or by the listed entity or arrest of key managerial personnel or promoter:

a) Nature of fraud/default/arrest : Judicial custody under FIR No.111 – 130/2018 and FIR No.483/2017

SRS LIMITED

Corp. & Regd. Office: SRS Tower, 305 & 307, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi - 121003 T 0129-4323100 F 0129-4323195

Admin. Office: SRS Multiplex, Top Floor, City Centre, Sector-12, Faridabad, NCR Delhi - 121007 T 0129-4282801-08 F 0129-4282809-810

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b) estimated impact on the listed entity	:	Material Impact
c) time of occurrence	:	11/04/2018
d) persons involved	:	Dr. Anil Jindal, Chairman Whole-Time Director (Promoter) Sh. Bishan Bansal (Promoter)
e) estimated amount involved	:	10 – 11 Crores (approx.)
f) whether such fraud/default/arrest has been reported to appropriate authorities	:	Yes

As already intimated to your goodself on 18th April, 2018, we again inform you that the composition of the Board of Directors and composition of committees are not as per the SEBI (LODR), 2015, due to such resignations.

The Company is looking for new Directors.

Thanking You,

Yours faithfully,
For **SRS Limited**

Raju Bansal



(Raju Bansal)
Whole-Time Director

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