

May 30, 2014

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Kind Attn: Mr K. Hari, VP – Listing Department

Sub: PRESS RELEASE

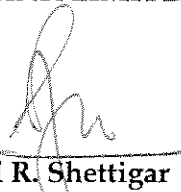
Please find enclosed the Press Release with respect to raising of USD 500 Million by YES Bank Limited by way of issue of equity shares through QIP.

The press release being issued by the Bank is attached herewith.

Kindly take note of the above.

Thanking you,

For **YES BANK LIMITED**



Shivanand R. Shettigar
Company Secretary

Encl: a.a.

Press Release : Mumbai, May 30, 2014

YES BANK raises USD 500 million through a Qualified Institutions Placement (Global QIP Closed)

- Issue of 5.35 Crore shares at Rs. 550.00 per share (at a premium over yesterday – May 29/14 closing price of NSE - INR 548.15) aggregating to USD 500 million, resulting in a dilution of 12.9% on the expanded capital base.
- Increases Total Capital Adequacy to over 18% & Tier I Capital of over 13%, ensuring that the Bank is well positioned for growth.
- Eligible Capital Funds over Rs. 15,000 crores, Shareholder funds cross Rs. 10,000 crores.
- Post issue book value of approximately Rs. 243 per share
- QIP oversubscribed by over 5X, representing aggregate demand of over USD 2.5 billion.

YES BANK, India's 4th largest private sector Bank, today announced that it has successfully closed a Qualified Institutions Placement to raise USD 500 million (Rs. 2942 Crores). The Bank will issue 5.35 crores shares at Rs. 550.00 per share, a premium to the previous day's Closing Price (NSE - INR 548.15). The placement increases the overall capital adequacy to over 18% and Tier I Capital of around 13%. The additional capital now brings the Total Shareholders' funds to Rs. 10,033 crores, and the Total Capital funds to Rs. 15,154 Crores pursuant to the QIP.

The issue opened with share sale of USD 500 million and was oversubscribed over 5 times generating an aggregate worldwide demand of USD 2.5 billion. The overall allocation to foreign institutional investors is approximately 40% from USA/ Europe, 30% from Asia, and domestic insurance companies and mutual funds accounting for the balance approximate 30% ensuring a well diversified representation and demand from all significant global investors across the world. The capital raising comes on the back of record profits of Rs. 1,617.78 Crores delivered by the Bank in FY 2013-14.

On the successful completion of the equity issuance, Mr. Rana Kapoor, Managing Director & CEO said, "YES Bank has once again demonstrated its ability to augment capital backed by its robust financial performance across economic cycles. This reinforces the strong faith of high quality international and domestic institutional investors in the business and financial model of YES Bank. This capital raising has been consummated to further augment our core Tier I capital base/capital adequacy, and enhance the long-term resources of YES BANK ensuring that the Bank is extremely well positioned to benefit from significant growth opportunities that will accelerate with the improving political and economic environment in India."

Mr. Rana Kapoor added "the capital Book Running Lead Managers (BRLM) - GS, Deutsche, HSBC, UBS, JM and Motilal Oswal did an exemplary and well timed global transaction of significant magnitude for YES Bank, and potentially, a catalyst for future global capital raisings from our country - India. GS was instrumental in bringing the largest anchor investor to this global capital raising transaction".

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CIN - L65190MH2003PLC143249

Goldman Sachs (India) Securities Private Limited, Deutsche Equities India Private Limited, HSBC Securities & Capital Markets (India) Private Limited, JM Financial Institutional Securities Limited, Motilal Oswal Investment Advisors Private Limited, and UBS Securities India Private Limited were the Book Running Lead Managers to the QIP issue. The Legal Advisors to the transaction were Linklaters, Allen & Overy, Amarchand Mangaldas & Suresh A. Shroff & Co., and Luthra & Luthra Law Offices. The Statutory Auditors were S. R. Batliboi & Co. Chartered Accountants.

Legal Disclaimer: Please note that the above press release is for information only and does not constitute an offer of sale of shares.

About YES BANK

YES BANK, India's 4th largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder, Rana Kapoor and its top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals Bank of India with the long term mission of "Building the Best Quality Bank of the World in India" by 2020.

For further information, please contact:

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