JM FINANCIAL

December 5, 2016

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Re: **Update on disclosure made by the Company on October 20, 2016 and November 15, 2016**
Symbol: **JMFINANCIL**

Further to our letters dated October 20, 2016 and November 15, 2016 (copies enclosed for your ready reference), we wish to inform you that JM Financial Products Limited, a subsidiary of the Company, on December 2, 2016, has acquired further 15,05,650 equity shares of India Home Loan Limited (IHL) through preferential allotment route. After the above acquisition, JM Financial Products Limited holds an aggregate of 34,99,030 equity shares of IHL representing 24.50 % of the total post issue paid up equity share capital of IHL.

Please take the above on your record.

Yours faithfully,
for JM Financial Limited

P K Choksi

P K Choksi
Group Head – Compliance, Legal
& Company Secretary