

Date: 25th May, 2015

Bombay Stock Exchange Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir

Subject : Disclosures as per SEBI (Prohibition of Insider Trading) Regulations, 2015

Pursuant to the requirement of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI circular no CIR/ISD/01/2015 dated 11th May, 2015, we hereby confirm that -

1. The Company has formulated and published on its official website viz www.esterindustries.com ***Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information.***
2. The Company has formulated ***Code of Conduct to Regulate, Monitor and Report Trading by Insiders.***

Both the codes were approved by the Board of Directors in its meeting held on 25th May, 2015.

Please take the above on your record.

Thanking You

Yours Faithfully

For Ester Industries Limited



Diwaker Dinesh
Company Secretary

