

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/219/2015-16
May 29, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn. : Sri K.Hari, Vice President

Dear Sir,

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 29.05.2015.

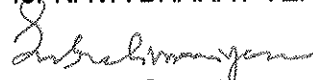
- Sub: 1) Audited Financial Results - Year ended 31st March, 2015 and Q4 ended on that date - with segment reporting under Clause 41 of the Listing Agreement;
2) Audited Annual Statement for the Financial Year ended 31st March, 2015; and
3) Recommendation of Dividend @ ₹5/- per each equity share of ₹ 2/- each (250%).

This is to inform that the Board of Directors of the Company at its meeting held on today, the 29th May, 2015 has:

- Approved the Statement of Audited Financial Results for Year ended 31st March, 2015 including the 4th quarter together with Segment Report, Consolidated Accounts and Statement of Assets and Liabilities under Clause 41 of the Listing Agreement, and the same is enclosed herewith as **Annexure – I**.
- Approved Annual Accounts for the Financial Year ended 31st March, 2015 - Balance Sheet as at 31st March, 2015 and Statement of Profit and Loss for the year ended on that date, etc. The Audited Annual Statement of the Company is enclosed as **Annexure - II**.
- Recommended dividend on Paid-up Equity Capital @ ₹ 5/- per each equity share of ₹ 2/- each absorbing a sum of ₹ 42.16 crores apart from Corporate Dividend Tax of ₹ 8.58 crores for the year 2014-15 (previous year ₹ 5/- per each equity share). The dividend, subject to the approval of shareholders, will be paid/dispatched to the shareholders on or after 3rd September, 2015.

This is for your kind information, records and coverage on your website.

Thanking you,
Yours faithfully,
for NAVA BHARAT VENTURES LIMITED


Company Secretary
& Vice President

NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, Nava Bharat Chambers, Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number: L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
E-mail I.D:nbvl@nbv.in; Website:nbventures.com

PART I Statement of Audited Financial Results for the Year ended 31st March, 2015						(₹ in Lakhs)	
STANDALONE			PARTICULARS	STANDALONE		CONSOLIDATED	
QUARTER ENDED				YEAR ENDED		YEAR ENDED	
31.03.2015	31.12.2014	31.03.2014		31.03.2015	31.03.2014	31.03.2015	31.03.2014
(UNAUDITED)				(AUDITED)		(AUDITED)	
			1	Income from Operations			
27,973.00	27,801.12	31,439.53		(a) Net Sales/Income from Operations (Net of excise duty)	115,293.88	110,054.82	181,382.00
-	-	-		(b) Other Operating Income	-	-	172,755.95
27,973.00	27,801.12	31,439.53		Total Income from Operations (net)	115,293.88	110,054.82	181,382.00
			2	Expenses			172,755.95
23,038.45	18,122.34	20,296.47		(a) Cost of Materials consumed	75,139.23	58,918.05	109,799.82
108.71	29.28	139.18		(b) Purchase of stock-in-trade	270.59	357.62	90,350.92
(6,545.69)	257.83	(4,894.34)		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,056.57)	1,622.09	556.55
3,011.18	1,498.83	4,680.81		(d) Other manufacturing expenses	7,885.27	7,617.86	554.96
2,187.30	1,699.23	2,532.60		(e) Employee benefits expense	7,281.67	7,472.46	9,993.19
1,246.11	816.66	2,749.62		(f) Depreciation and amortisation expense	3,627.84	6,157.82	9,575.97
3,715.49	2,605.52	1,434.29		(g) Other expenses	11,109.70	8,737.23	10,668.01
26,761.55	25,029.69	26,938.63		Total Expenses (a to g)	102,257.73	90,883.13	10,418.61
			3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	13,036.15	19,171.69	23,367.26
1,211.45	2,771.43	4,500.90		4 Other Income	5,100.81	5,410.79	31,608.67
1,925.20	1,143.93	2,589.92		5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	18,136.96	24,582.48	23,325.60
3,136.65	3,915.36	7,090.82		6 Finance Costs	2,824.35	1,823.99	23,325.60
609.46	730.25	809.75		7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	15,312.61	22,758.49	31,171.50
2,527.19	3,185.11	6,281.07		8 Exceptional Items - Income/(expenditure)	(41.66)	(437.17)	31,171.50
(19.96)	-	(384.55)		9 Profit/(Loss) from ordinary activities before tax (7±8)	15,270.95	22,321.32	23,325.60
2,507.23	3,185.11	5,896.52		10 Tax expense			31,171.50
610.00	690.00	1,270.00		- Current Tax	3,310.00	4,730.00	7,068.38
(57.80)	493.75	(434.44)		- Deferred Tax	198.76	(751.82)	196.33
15.27	-	8.25		- Earlier Years	15.27	8.25	186.67
(500.00)	(950.00)	425.00		- MAT Credit Entitlement	(2,500.00)	(975.00)	12.17
67.47	233.75	1,268.81		Net Tax	1,024.03	3,011.43	2,422.61
2,439.76	2,951.36	4,627.71		11 Net Profit/(Loss) from ordinary activities after tax (9±10)	14,246.92	19,309.89	3,549.17
-	-	-		12 Extraordinary items (net of tax expense)	-	-	2,422.61
2,439.76	2,951.36	4,627.71		13 Net Profit/(Loss) for the period (11±12)	14,246.92	19,309.89	20,902.99
-	-	-		14 Share of profit / (loss) of associates	-	-	27,622.33
-	-	-		15 Minority Interest	-	-	-
2,439.76	2,951.36	4,627.71		16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	14,246.92	19,309.89	20,604.27
1,785.75	1,785.75	1,785.75		17 Paid-up equity share capital (Face value: ₹2/- per share)	1,785.75	1,785.75	27,990.72
-	-	-		18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	251,678.24	243,100.21	20,604.27
			19.i	Earnings Per Share (before extraordinary items) [of ₹2/- each] (not annualised):			27,990.72
2.74	3.30	5.19		(a) Basic	15.96	21.63	23.08
2.74	3.30	5.19		(b) Diluted	15.96	21.63	23.08
			19.ii	Earnings per share (after extraordinary items) [of ₹2/- each] (not annualised):			31.35
2.74	3.30	5.19		(a) Basic	15.96	21.63	23.08
2.74	3.30	5.19		(b) Diluted	15.96	21.63	23.08

P. TRIVIKRAMA PRASAD
MANAGING DIRECTOR

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PART II Select Information for the Quarter and Year ended 31st March, 2015								
STANDALONE			PARTICULARS		STANDALONE		CONSOLIDATED	
QUARTER ENDED					YEAR ENDED		YEAR ENDED	
31.03.2015	31.12.2014	31.03.2014			31.03.2015	31.03.2014	31.03.2015	31.03.2014
			A	PARTICULARS OF SHAREHOLDING				
49,949,501	50,301,850	50,605,230	1	Number of Shares	49,949,501	50,605,230	49,949,501	50,605,230
55.94	56.34	56.68		Percentage of Shareholding	55.94	56.68	55.94	56.68
			2	Promoters and Promoter Group Shareholding				
			a)	Pledged/ Encumbered				
-	-	-		Number of Shares	-	-	-	-
-	-	-		Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	-	-		Percentage of shares(as a % of the total share capital of the Company)	-	-	-	-
39,338,240	38,985,891	38,682,511	b)	Non - encumbered	39,338,240	38,682,511	39,338,240	38,682,511
100.00	100.00	100.00		Number of Shares	100.00	100.00	100.00	100.00
44.06	43.66	43.32		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.06	43.32	44.06	43.32
				Percentage of shares (as a % of the total share capital of the Company)				

B. Information on Investor Complaints for the Quarter ended 31st March, 2015

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	4	4	0



P. TRIVIKRAMA PRASAD
MANAGING DIRECTOR

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lakhs)

STANDALONE			PARTICULARS	STANDALONE		CONSOLIDATED		
QUARTER ENDED				YEAR ENDED		YEAR ENDED		
31.03.2015	31.12.2014	31.03.2014		31.03.2015	31.03.2014	31.03.2015	31.03.2014	
(UNAUDITED)				(AUDITED)		(AUDITED)		
			1	Segment Revenue (Net Sales/Income from each segment)				
15,123.33	15,437.92	15,890.08		a) Ferro Alloys	62,801.63	52,534.60	63,723.78	52,380.54
15,910.37	15,716.09	17,901.66		b) Power	62,692.42	65,184.55	117,216.22	118,895.79
2,729.08	2,777.18	5,264.35		c) Sugar	13,779.05	15,469.37	13,779.05	15,469.37
-	-	-		d) Others	-	-	10,642.17	9,143.95
-	-	-		e) Unallocated	-	-	-	-
33,762.78	33,931.19	39,056.09		Total	139,273.10	133,188.52	205,361.22	195,889.65
5,789.78	6,130.07	7,616.56		Less: Inter Segment Revenue	23,979.22	23,133.70	23,979.22	23,133.70
27,973.00	27,801.12	31,439.53		Net Sales/Income from Operations	115,293.88	110,054.82	181,382.00	172,755.95
			2	Segment Results (Profit)(+)/Loss (-) and Finance charges from each segment)				
(1,321.71)	(264.10)	427.89		a) Ferro Alloys	(270.94)	2,206.84	(270.94)	2,206.84
4,724.89	4,292.87	5,896.01		b) Power	18,036.90	20,798.40	34,301.64	35,696.90
(737.97)	(130.38)	318.28		c) Sugar	(234.78)	632.97	(234.78)	632.97
45.38	(67.86)	(4.20)		d) Others	(98.22)	(42.58)	(1,094.31)	4,194.27
-	-	-		e) Unallocated	-	-	-	-
2,710.59	3,830.53	6,637.98		Total	17,432.96	23,595.63	32,701.61	42,730.98
609.46	730.25	809.75		Less: i) Finance charges	2,824.35	1,823.99	11,167.74	12,627.16
-	-	-		ii) Other Un-allocable Expenditure net	-	-	-	-
406.10	84.83	68.29		Add: Un-allocable income	662.34	549.68	1,791.73	1,067.68
2,507.23	3,185.11	5,896.52		Total Profit before Tax	15,270.95	22,321.32	23,325.60	31,171.50
			3	Capital Employed (Segment Assets Segment Liabilities)				
40,095.84	36,907.06	34,507.19		a) Ferro Alloys	40,095.84	34,507.19	40,095.84	34,507.19
82,825.73	86,552.51	91,439.44		b) Power	82,825.73	91,439.44	220,879.41	265,232.81
13,925.12	10,761.71	15,549.26		c) Sugar	13,925.12	15,549.26	13,925.12	15,549.26
88.37	24.64	(6.10)		d) Others	88.37	(6.10)	92,610.27	26,668.25
132,068.94	134,225.03	116,412.76		e) Unallocated	132,068.94	116,412.76	34,486.54	31,799.54
269,004.00	268,470.95	257,902.55		Total	269,004.00	257,902.55	401,997.18	373,757.05

Notes:

- The above mentioned results, as reviewed by the Audit Committee of the Board, were approved by the Board of Directors at their meeting held on 29th May, 2015.
- The Board of Directors has recommended a dividend at the rate of ₹ 5/- per share (250%) of face value of ₹2/- each on the Equity Shares for the Financial Year 2014-15, subject to the approval of Shareholders. Dividend will be paid or despatched to the shareholders on or after 3rd September, 2015, if approved.
- Depreciation for the year has been provided as per the Companies Act, 2013, and accordingly an amount of ₹ 510.24 lakhs being the remaining carrying amount of the assets whose useful lives are already exhausted and ₹ 84.72 lakhs being the deferred tax thereon are adjusted to Retained Earnings.
- Previous periods' figures have been regrouped and rearranged wherever necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2015 and the published year to date figures up to the third quarter of the said financial year.
- The financial results of the Subsidiaries viz., 1) Nava Bharat (Singapore) Pte. Limited, Singapore, including its subsidiary, Maamba Collieries Limited, Zambia (2) Nava Bharat Projects Limited including its subsidiary, Nava Bharat Energy India Limited, (3) Brahmani Infratech Private Limited (4) Nava Bharat Realty Limited and (5) Nava Bharat Sugar and Bio Fuels Limited, have been consolidated.



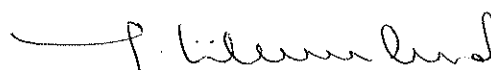
**P. TRIVIKRAMA PRASAD
MANAGING DIRECTOR**

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)		(AUDITED)	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,787.01	1,787.01	1,787.01	1,787.01
(b) Reserves and surplus	251,678.24	243,100.21	289,225.17	271,482.71
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	253,465.25	244,887.22	291,012.18	273,269.72
2 Share application money pending allotment	-	-	179.98	29,463.74
3 Minority Interest	-	-	24,697.37	(8,755.81)
4 Non-current liabilities				
(a) Long-term borrowings	2,848.83	5,429.33	31,509.90	38,358.90
(b) Deferred tax liabilities (net)	2,925.41	2,641.92	2,912.79	2,631.73
(c) Other long-term liabilities	42.55	221.06	1,036.38	2,765.21
(d) Long-term provisions	1,788.70	1,029.79	1,938.38	1,148.48
Sub-total - Non-current liabilities	7,605.49	9,322.10	37,397.45	44,904.32
5 Current liabilities				
(a) Short-term borrowings	6,316.65	4,185.27	48,059.85	46,778.23
(b) Trade payables	7,554.92	7,478.80	81,660.83	56,737.45
(c) Other current liabilities	12,803.36	9,887.02	103,104.93	46,386.54
(d) Short-term provisions	5,073.93	5,701.76	5,129.33	5,709.38
Sub-total - Current liabilities	31,748.86	27,252.85	237,954.94	155,611.60
TOTAL - EQUITY AND LIABILITIES	292,819.60	281,462.17	591,241.92	494,493.57
B ASSETS				
1 Non-current assets				
(a) Fixed assets	83,293.80	85,748.56	396,591.58	303,719.77
(b) Goodwill on consolidation	-	-	34,559.68	33,130.18
(c) Non-current investments	105,781.33	95,409.36	1,403.59	1,460.44
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	4,999.12	4,852.46	14,600.13	9,755.30
(f) Other non-current assets	20,536.15	17,764.12	26,307.40	22,198.41
Sub-total - Non-Current assets	214,610.40	203,774.50	473,462.38	370,264.10
2 Current assets				
(a) Current investments	-	-	9,169.75	16,262.39
(b) Inventories	34,383.76	32,170.94	63,178.26	53,866.14
(c) Trade receivables	22,013.27	15,969.90	13,531.86	11,105.35
(d) Cash and cash equivalents	3,711.65	11,710.66	16,575.98	19,822.39
(e) Short-term loans and advances	16,930.83	16,262.72	13,163.92	18,048.25
(f) Other current assets	1,169.69	1,573.45	2,159.77	5,124.95
Sub-total - Current assets	78,209.20	77,687.67	117,779.54	124,229.47
TOTAL - ASSETS	292,819.60	281,462.17	591,241.92	494,493.57

For Nava Bharat Ventures Limited


P. TRIVIKRAMA PRASAD
MANAGING DIRECTORHyderabad
29.05.2015

Audited Annual Statement of the Company for the Year 2014-15

(₹ in lakhs)

	Standalone		Consolidated	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Net Profit for the Year	14,246.92	19,309.89	20,902.99	27,622.33
Share of profit/(loss) of associates	-	-	-	-
Minority Interest - profit/(loss)	-	-	298.72	(368.39)
Net Profit after taxes, minority interest and share of profit of associates	14,246.92	19,309.89	20,604.27	27,990.72
Balance brought forward from last year	133,113.40	123,735.68	157,529.26	139,470.71
	147,360.32	143,045.57	178,133.53	167,461.43
Adjusted against retained earnings: Depreciation	510.24	-	510.24	-
Deferred Tax	84.72	-	84.72	-
Profit available for Appropriation	146,765.36	143,045.57	177,538.57	167,461.43
Appropriations:				
Dividend on Equity Share Capital	4,215.71	4,215.71	4,215.71	4,215.71
Corporate Dividend Tax	858.22	716.46	858.22	716.46
General Reserve	5,000.00	5,000.00	5,000.00	5,000.00
Surplus carried to Balance Sheet	136,691.43	133,113.40	167,464.64	157,529.26
Total	146,765.36	143,045.57	177,538.57	167,461.43
Paid-up Equity Share Capital of Rs.2/- each	1,785.75	1,785.75	1,785.75	1,785.75
Shares Forfeited Amount	1.26	1.26	1.26	1.26
Reserves excluding Revaluation Reserve	251,678.24	243,100.21	289,225.17	271,482.71

Note:

The consolidated financial results include the Company and the Subsidiaries (1) Nava Bharat (Singapore) Pte. Limited including its subsidiaries (2) Brahmani Infratech Private Limited, (3) Nava Bharat Realty Limited, (4) Nava Bharat Sugar and Bio Fuels Limited, (5) Nava Bharat Projects Limited, and its subsidiary Nava Bharat Energy India Limited.

For Nava Bharat Ventures Limited


P.TRIVIKRAMA PRASAD
MANAGING DIRECTOR