NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/192/2015-16
May 23, 2015

Addressed to :

Sri K.Hari, Vice President
National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NBVENTURE'

Dear Sirs,

Sub: Confirmation of the Provisional Attachment Order of the Enforcement Directorate concerning shares of Nava Bharat Energy India Limited (NBEIL), held by Nava Bharat Projects Limited (NBPL) by the Hon'ble Adjudicating Authority in OC No.341/2014.

Ref : Our Communication bearing No.NBV/SECTL/0519/2014-15 dated 24.07.2014.

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This is with reference to the above communication on the Provisional Attachment Order of the Enforcement Directorate concerning shares of Nava Bharat Energy India Limited (NBEIL), held by Nava Bharat Projects Limited (NBPL), both subsidiaries of Nava Bharat Ventures Limited.

The Adjudicating Authority passed order on 22nd May 2015 confirming the above Provisional Attachment. This Order shall continue during the pendency of the proceedings under the PML Act.

NBPL and NBEIL, the Subsidiaries of the Company will seek further judicial intervention by filing appeal before the appropriate authority and are confident of obtaining appropriate reliefs against the Confirmation Order of the Adjudicating Authority on the said Provisional Attachment of the shares of NBEIL held by Nava Bharat Projects Limited (NBPL).

This is for your kind information and records, please.

Thanking you

Yours faithfully
For NAVA BHARAT VENTURES LIMITED

Company Secretary
& Vice President

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Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001