

TPL/

7th February, 2018

To, Corporate Relationship Department BSE Limited, 14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai-400001 SCRIP CODE: 532779	To, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C – 1, Block G Bandra- Kurla Complex, Bandra (East), Mumbai 400051 SCRIP SYMBOL: TORNTPOWER
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Dear Sirs,

Re : Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of changes in the Company's Directorate

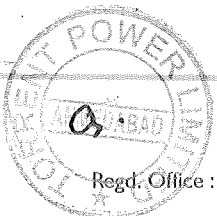
The Board of Directors at their meeting held today i.e. 7th February, 2018 has acceded to the desire of Shri Markand Bhatt, Whole-time Director of Torrent Power Limited for relinquishing his position of "Whole-time Director" and Director of the Company w.e.f. close of business hours of 30th September, 2018.

Further, the Company has undertaken a comprehensive reorganisation at the senior management level and accordingly, has put in place a succession plan to ensure continuity, growth and sustainability of the management team as follows:

- Shri Sudhir Mehta, Chairman of Torrent Power Limited expressed his desire to relinquish his position as Executive Chairman of the Board of Directors and the Company from the end of the day 31st March, 2018. The Board reluctantly acceded to his desire and has also requested him to accept the position of "Chairman Emeritus" and continue to benefit the Company with his considerable wisdom and counsel on key business and strategic matters. Further, Shri Mehta would continue as a Permanent Director on the Board of the Company.
- The Board also approved appointment of Shri Samir Mehta, who is currently the "Vice Chairman" of the Company, as Executive Chairman of the Board of Directors and the Company for a period of 5 years w.e.f. 1st April, 2018 by pre-closing his current appointment as Vice-Chairman, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
- The Board also approved the appointment of Shri Jinal Mehta, who is currently the Whole-time Director of the Company, as Managing Director and Whole-time Key Managerial Personnel of the Company for a period of 5 years w.e.f. 1st April, 2018 by pre-closing his current appointment as "Whole Time Director", subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

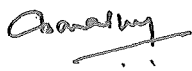
E-mail: cs@torrentpower.com torrentpower.comRegd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

Additionally, Shri Sanjay Dalal is appointed as the "Chief Financial Officer" and Whole-time Key Managerial Personnel of the Company w.e.f. 30th May, 2018 consequent to the relinquishment of such position by Shri T. P. Vijayasathy w.e.f. closing hours of 29th May, 2018.

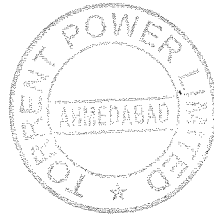
Brief Profiles of above Directors and KMP are annexed herewith. Shri Sudhir Mehta, Shri Samir Mehta and Shri Jinal Mehta are related to each other.

Kindly take note of the above.

Yours faithfully,
For Torrent Power Limited



T. P. Vijayasathy
Executive Director (Corporate Affairs) & CFO



BRIEF PROFILE OF DIRECTORS AND KMP

1. Shri Sudhir Mehta

Shri Sudhir Mehta, 63, has been providing his farsighted and effective leadership to the Company, since its inception in 2006. In fact, he has been the visionary and the real motivational force for the Group's foray into power sector since 1989. In this year the Group first acquired Torrent Cables Ltd., then known as Mahendra Electricals Ltd. Subsequently, the Group under his guidance embarked upon the 655 MW Gas Based generation plant at Paguthan in Bharuch District under the aegis of Gujarat Torrent Energy Corporation Ltd. (GTEC) in the year 1992. The same was divested at the end of the last century. Simultaneously, in the years 1997/98, the Group due to his initiative took decisive positions in both the existing distribution companies the then The Ahmedabad Electricity Co. Ltd. (AEC) and The Surat Electricity Co. Ltd. (SEC). Later on, SUGEN Mega Power Project was launched by the Group under his leadership in 2004 (TPGL). All these power related generation and distribution companies, viz. AEC, SEC and TPGL were merged into one entity and thus Torrent Power Ltd. was born. Sudhirbhai's path breaking leadership, along with the guidance of the Board members and support of his senior management team, has enabled Torrent today to achieve a position of pride in the power sector of the country.

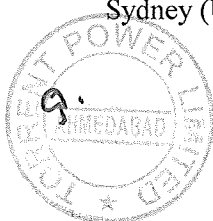
2. Shri Samir Mehta

Shri Samir Mehta, 54, a B school graduate, has been the anchor in the steady march of Torrent Group to become one of the leading business houses.

Under Shri Samir Mehta's guidance, Torrent Power Limited has under its belt ~ 3585.80 MW generation, the distribution licenses for Ahmedabad, Gandhinagar, Surat and Dahej SEZ area and the distribution franchise rights for Bhiwandi in Maharashtra (first in India) and Agra in Uttar Pradesh. His characteristic zeal to focus on the key intricacies of business operations ensured that Torrent Power Limited not only maneuvered to stay afloat in difficult times but constantly improved its performance in all efficiency parameters – strong project management, high plant availability, reduction in AT&C losses, better reliability indices, efficient gas procurement, management of regulatory aspects etc. Today it is ranked amongst the best run power utilities in the country and has won accolades from all quarters for its excellent operational capabilities and high customer orientation. Apart from setting up an orderly and system oriented organization, development of prudent financial management policies and balanced human resource policies have been a hallmark of his leadership. It was also Shri Samir Mehta who has shaped Torrent Pharmaceuticals Limited, a Torrent group company, into a company with pan-global presence.

3. Shri Jinal Mehta

Shri Jinal Mehta, 35, has done his Bachelor of Business Studies (BBS) and Master of Business Administration (MBA) in International Business and Finance from University of Technology Sydney (UTS), Sydney, Australia.



He has more than 11 years of experience in the power sector in both generation and distribution segments. He was involved in the operations of 1,147.5 MW SUGEN Mega Power Project as its Chief Operating Officer and in the implementation of 382.5 MW UNOSUGEN Project. He subsequently supervised the project implementation of DGEN Mega Power Project (1,200 MW) and has discharged the role of the Director and CEO of erstwhile Torrent Energy Limited (now merged with the Company), admirably for a period of about 3 years until 31st March, 2014. Shri Jinal Mehta, as Whole Time Director has been handling the distribution and transmission functions of the Company from 5th April, 2014. His performance in various capacities was remarkable, which *inter-alia* included the following:

- ✓ Successful implementation of the DGEN Project through strong monitoring and effective control of cost.
- ✓ Turning around the operations in Ahmedabad and Surat distribution areas
- ✓ Drastic reduction of AT&C losses at Agra operations
- ✓ Renewal of Distribution Franchise Agreement with MSEDCL for distribution of power in Bhiwandi Circle for a further period of 10 years.

4. Shri Sanjay Dalal

Shri Sanjay Dalal, 57 is a Chartered Accountant and graduate in Law. He has varied and rich experience of 33 years in power, pharmaceuticals and textiles. He was associated with Torrent Group from the year 2000 to 2010 and again from the year 2011 onwards. During his association with Torrent Group, he was involved mainly with pharmaceutical business and power generation business. He is presently involved in SUGEN and DGEN operations and procurement of Gas. He has wide knowledge in the areas of accounting, finance, taxation, restructuring etc.