

Date : 8th August, 2016

Bombay Stock Exchange Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Sub – Intimation for Credit rating reaffirmed by ICRA for credit facilities

Dear Sir

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that ICRA Limited has reaffirmed rating as under –

- | | | |
|------------------------------|---|--------------------|
| 1. For Long term facilities | – | [ICRA]BBB (Stable) |
| 2. For Short term facilities | – | [ICRA]A3+ |

Please take the same on your record.

For Ester Industries Limited



Diwaker Dinesh
Company Secretary

