

May 30, 2015

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sir,

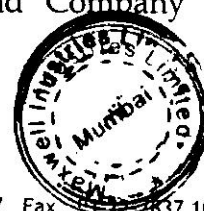
Ref: Scrip code: MAXWELL

Sub: - Outcome of Board Meeting held on May 30, 2015

The Board of Director of the Company at its meeting held on **May 30, 2015** has approved the following:

1. The Audited financial results for Quarter and year ended 31st March 2015. (Duly signed copy is enclosed herewith).
2. Recommend dividend of Rs. 5 per share on 5% Redeemable Preference Shares of Rs.100/- each for the financial year 2014-15, subject to approval by members at ensuing Annual General Meeting.
3. Recommend dividend of 30 paise per share on Equity Shares of the Company face value of Rs. 2/- each for the financial year 2014-15, subject to approval by members at ensuing Annual General Meeting.
4. Approved the Code of conduct to regulate, monitor and report trading by Insiders of the Company as per Regulation 8(1) of the SEBI (Prohibition of Insider Trading Regulation), 2015.
5. Approved the Code of practices and procedures for fair disclosure of unpublished price sensitive information as per Regulation 9(1) of the SEBI (Prohibition of Insider Trading Regulation), 2015.
6. Mr. R. Venkataraman C.F.O & C.O.O of the Company retires from the service effective from 06th June, 2015.
7. Mr Ashish Mandaliya has been appointed as C.F.O and Company Secretary of the Company with effect from 06th June, 2015.

Maxwell Industries Ltd.



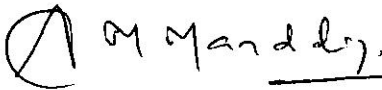
-2-

8. Mr. Devendra Vyas appointed as Chief Financial Controller of the Company with effect from 30th May, 2015.

This is for your information and record.

Thanking you

Yours faithfully
For Maxwell Industries Limited

 M Mandley.

Company Secretary
Encl: As above



Maxwell Industries Ltd.

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