

August 02, 2018

To

The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Intimation with regard to execution of "Share Purchase Agreement" with respect to investment in M/s. Chintala Sports Private Limited.

Ref:

- a) Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015).
- b) Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

With reference to the cited subject, we would like to bring to your kind notice (**Pursuant to SEBI (LODR) Regulations, 2015**) that, the Company has acquired 51,000 Equity Shares at Rs.10/- per share of **M/s. Chintala Sports Private Limited (Target Company)**, constituting 51% of paid-up share Capital of the Target Company, by entering into Share Purchase Agreement with the Target Company at its board meeting held today at 05:30 P.M. Consequently **M/s. Chintala Sports Private Limited** shall become the Subsidiary Company.

The Disclosure for the aforesaid acquisition pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "**Annexure – A**".

You are requested to take the same on your records.

Thanking You,

FOR SILLY MONKS ENTERTAINMENT LIMITED



SUSHMA BARLA
COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL.: As above



ANNEXURE - A

DISCLOSURE FOR THE PROPOSED ACQUISITION PURSUANT TO SEBI CIRCULAR NO.
CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Sl. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: Chintala Sports Private Limited Date of Incorporation: 13.12.2016 Size: Paid-up Equity Share Capital of Rs.1 Lakh Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Acquisition does not fall within Related Party Transaction(s) and the promoter/ promoter group/ group companies have no interest in the entity being acquired.
c)	industry to which the entity being acquired belongs;	Sports Industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition enables the Company to expand its business operations in the Sports industry.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for the acquisition
f)	indicative time period for completion of the acquisition;	Completed. 51% of the Paid-up Share Capital of the target Company acquired.
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	cost of acquisition or the price at which the shares are acquired;	Rs.51,000/-
i)	percentage of shareholding / control acquired and / or number of shares acquired;	51000 equity shares at Rs.10/- per share, constituting 51% of the Issued and Paid-up Share Capital of the target Company.



j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none"> Chintala Sports Private Limited, incorporated on 13th December, 2016 under the provisions of the Companies, Act, 2013. The business of the Company is to bid, acquire, or purchase, run, operate, and manage a professional kabaddi, badminton, cricket and any other sport team and related activities including operating an academy, training players and other officials, players contract trading, staging matches, conducting tournaments and satellite tournaments marketing stadium properties, consultancy, coaching, event management, corporate marketing, entertainment and hospitality services. etc., <p>History of Turnover for the last 3 years: 2016-17: Nill (As the Company incorporated on 13.12.2016, There was no Turnover during the Financial Year 2016-17)</p>
----	---	--

A Reddy

