



Silly Monks Entertainment Limited
CIN: U92120TG2013PLC09013;
301, Ektha Pearl, Plot No. 2-17-85
B P Raju Marg, Kothaguda, Kondapur
Hyderabad, TS - 500084, INDIA

July 19, 2018

To
The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Intimation with regard to execution of share Purchase Agreement with respect proposed investment in INANI Media Private Limited.

Ref:

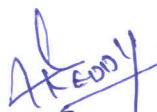
- a) Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015).
- b) Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

With reference to the cited subject, we would like to bring to your kind notice (**Pursuant to SEBI (LODR) Regulations, 2015**) that, the Board of Directors of M/s. Silly Monks Entertainment Limited ("The Company") at its meeting held today at 06:45 P.M. has entered into a **Share Purchase Agreement ("SPA")** with **INANI Media Private Limited** for the acquisition of 51% (Fifty One percent) of Equity shares from the promoter of the Company and to make it a Subsidiary Company of the Company. The Disclosure for the proposed acquisition pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "**Annexure – A**".

You are requested to take the same on your records.

Thanking You,

FOR SILLY MONKS ENTERTAINMENT LIMITED




SUSHMA BARLA
COMPANY SECRETARY & COMPLIANCE OFFICER

ENCL.: As above



ANNEXURE - A

**DISCLOSURE FOR THE PROPOSED ACQUISITION PURSUANT TO SEBI CIRCULAR NO.
CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015**

Sl. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: INANI Media Private Limited Size: Paid-up Equity Share Capital of Rs.1 Lakh Turnover: Rs.23,00,600/-
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The Acquisition does not fall within Related Party Transaction(s) and the promoter/ promoter group/ group companies have no interest in the entity being acquired.
c)	industry to which the entity being acquired belongs;	Animation Industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As the target Company is into the business of Animation, the Company can expand its business in the Animation industry.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for the acquisition
f)	indicative time period for completion of the acquisition;	On or before July 31,2018
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 59,467/-
i)	percentage of shareholding / control acquired and / or number of shares acquired;	51% of the Issued and Paid-up Share Capital

A. Reddy




j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none"> • INANI Media Private Limited, incorporated on 03rd February, 2016 under the provisions of the Companies, Act, 2013. • Company is into the business of promotion, development and production of cartoon characters, caricatures, images, illustrations, audio clips, video clips, cartoon publications, comics, cartoon strips Animation, etc. • Turnover for last 3 years 2015-16 : Nil (As the Company incorporated on 03.02.2016, No Turnover in the Financial year 2015-16) 2016-17 : Rs. 21,10,520/- 2017-18 : Rs. 23,00,600/-
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