



Date: 14th November, 2014

To
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Submission of unaudited financial results for the period ended 30th September, 2014
Unit: Palred Technologies Limited

With reference to the subject cited above, we herewith submit you the unaudited financial results for the period ended 30th September, 2014 under Clause 41 of the Listing Agreement.

This is for the information and records of the Exchange, Please.

Thanking you,

Yours truly,
For Palred Technologies Limited

Haritha Varanasi
Company Secretary



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN NO. : L72200AP1999PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax: + 91 40 66384915, 66384916 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED (formerly Four Soft Limited)

(Plot No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

(₹ in lakhs except per share and share data)

Statement of Unaudited Results for the quarter and half year ended 30 September 2014

PART I

	Particulars (Refer notes below)	Quarter ended			Year to date ended		Year ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	152.31	64.22	921.64	216.53	1,750.11	1,786.98
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	152.31	64.22	921.64	216.53	1,750.11	1,786.98
2	Expenses						
	(a) Purchases of stock-in-trade	107.42	58.43	-	165.85	-	38.76
	(b) Changes in inventories of stock-in-trade	25.22	(5.40)	-	19.82	-	(19.82)
	(c) Employee benefits expense	45.22	43.87	715.84	89.09	1,279.54	1,345.86
	(d) Depreciation and amortisation expense	7.99	5.40	26.63	13.39	52.11	56.27
	(e) Other expenses	62.91	41.77	416.92	104.68	659.44	779.47
	Total expenses	248.76	144.07	1,159.39	392.83	1,991.09	2,200.54
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(96.45)	(79.85)	(237.75)	(176.30)	(240.98)	(413.56)
4	Other income	142.49	158.12	45.61	300.61	115.48	496.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	46.04	78.27	(192.14)	124.31	(125.50)	82.85
6	Finance costs	(0.20)	(0.26)	(1.79)	(0.46)	(3.03)	(4.28)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	45.84	78.01	(193.93)	123.85	(128.53)	78.57
8	Exceptional items	-	-	-	-	-	16,014.81
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	45.84	78.01	(193.93)	123.85	(128.53)	16,093.38
10	Tax expense	-	-	-	-	-	(3,377.31)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	45.84	78.01	(193.93)	123.85	(128.53)	12,716.07
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	45.84	78.01	(193.93)	123.85	(128.53)	12,716.07
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	45.84	78.01	(193.93)	123.85	(128.53)	12,716.07
17	Paid-up equity share capital (Face value ₹5 per share)	1,951.85	1,951.85	1,951.82	1,951.85	1,951.82	1,951.85
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,691.24
19.i	Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	0.12	0.20	(0.50)	0.32	(0.33)	32.57
	(b) Diluted	0.12	0.20	(0.50)	0.32	(0.33)	32.57
19.ii	Earnings per share (after extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	0.12	0.20	(0.50)	0.32	(0.33)	32.57
	(b) Diluted	0.12	0.20	(0.50)	0.32	(0.33)	32.57
	See accompanying note to the financial results						

For Palred Technologies Ltd



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Managing Director

CIN No: L72200AP1999PLC033131

A. PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	29,700,567	29,700,567	29,704,867	29,700,567	29,704,867
	- Percentage of shareholding	76.08%	76.08%	76.09%	76.08%	76.09%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	2,150,000	-	2,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	23.04%	-	23.04%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	5.51%	-	5.51%
b)	Non-encumbered					
	- Number of shares	9,336,403	9,336,403	7,182,103	9,336,403	7,182,103
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	76.96%	100.00%	76.96%
	- Percentage of shares (as a % of the total share capital of the company)	23.92%	23.92%	18.40%	23.92%	18.40%

Particulars	3 months ended 30 Sep 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed off during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Standalone Financial Results for the quarter and six months ended 30 September 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2014. Further, these have been subjected to Limited Review by the Statutory Auditors.

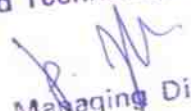
2. The segment reporting under clause 41 is not applicable as the Company has only one reportable primary segment.

3. During the previous year ended 31 March 2014, the Company had transferred its transportation and logistics software business and investment in its wholly owned subsidiaries to Transport I.T.Solutions Private Limited (a Kewill Group Company) by way of slump sale on a going concern basis pursuant to the Business Transfer Agreement (BTA) dated 10 August 2013 for a lumpsum consideration of ₹251.66 crores. Accordingly, the transportation and logistics software business of the Company has been categorised as discontinuing operations. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:

Particulars	For the quarter ended		Year
	30-Sep-13	31-Mar-14	31-Mar-14
Total revenues	963.09	-	1,838.11
Total expenses	1,133.87	-	1,889.33
Total profit/(loss) for the period/year from discontinued operations	(170.78)	-	(51.22)

4. The figures for previous period has been regrouped/reclassified wherever necessary.

For Palred Technologies Ltd.


Managing Director



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Statement of Assets and Liabilities		As at 30-Sep-14 Unaudited	As at 31-Mar-14 Audited
Particulars			
A. EQUITY AND LIABILITIES			
1 Shareholders' funds		1,951.85	1,951.85
(a) Share capital		6,815.09	6,691.24
(b) Reserves and surplus		8,766.94	8,643.09
Sub-total - Shareholders' funds			
2 Non-current liabilities		0.36	0.36
(a) Long-term provisions		0.36	0.36
Sub-total - Non-current liabilities			
3 Current liabilities		7.33	48.44
(a) Trade payables		36.46	30.95
(b) Other current liabilities		0.09	0.09
(c) Short-term provisions		43.88	79.48
Sub-total - Current liabilities			
TOTAL - EQUITY AND LIABILITIES		8,811.18	8,722.93
B. ASSETS			
1 Non-current assets		76.78	56.63
(a) Fixed assets		24.04	13.92
(b) Intangible assets		329.89	337.16
(c) Long-term loans and advances		430.71	407.71
Sub-total - Non-current assets			
2 Current assets		-	19.82
(a) Inventories		8,171.70	8,213.37
(b) Current investments		31.90	11.82
(c) Trade receivables		152.62	51.11
(d) Cash and cash equivalents		24.11	18.32
(e) Short-term loans and advances		0.14	0.78
(f) Other current assets		8,380.47	8,315.22
Sub-total - Current assets			
TOTAL - ASSETS		8,811.18	8,722.93

Place: Hyderabad
Date: 14 November 2014

For and on Behalf of the Board of Directors

For Palred Technologies Ltd.

Managing Director



Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
7th Floor, Block III, White House
Kundan Bagh, Begumpet
Hyderabad 500016
India

T +91 40 6630 8200
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Review Report

To the Board of Directors of Palred Technologies Limited (formerly Four Soft Limited)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Palred Technologies Limited ("the Company") for the quarter ended 30 September 2014 and the year to date results for the period 1 April 2014 to 30 September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP
For Walker Chandiok & Co LLP

(formerly Walker, Chandiok & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

Sanjay Kumar Jain
per Sanjay Kumar Jain
Partner

Membership No. 207660

Place: Hyderabad

Date: 14 November 2014



Walker Chandiook & Co LLP

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(Formerly Walker, Chandiook & Co)
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Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

Sanjay Kumar Jain
per Sanjay Kumar Jain
Partner

Membership No. 207660

Place: Hyderabad

Date: 14 November 2014

