



Igarashi Motors India Limited

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,
MEPZ - SEZ, Tambaram,
Chennai - 600 045, India.

Phone : +91-44-4229 8199

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Fax : +91-44-2262 8143

E-mail : igarashi@igarashimotors.co.in

CIN : L29142TN1992PLC021997

By online submission

IMIL/Reg. 32/0118

January 12, 2018

Bombay Stock Exchange Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai 400 001

Fax [022-22722037, 22722039]

Email [Corp.compliance@bseindia.com]

Stock Code: 517380

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor

Plot No.C/1, G-Block

Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Fax [022-26598237/26598238]

Email[cmlist@nse.co.in]

Stock Code: IGARASHI

Dear Sir,

Subject: Statement of deviation or variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 for the Quarter ended 31st December 2017

Ref: Scrip Code – BSE: 517380 & NSE: IGARASHI

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached herewith the statement of deviation or variation for the quarter ended 31st December, 2017.

Kindly take the above information on your records.

Yours Faithfully,

For **IGARASHI MOTORS INDIA LIMITED**

P. Dinakara Babu

Company Secretary

Encl: As above

STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE ETC.

(As per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of the Listed Entity : Igarashi Motors India Limited**Quarter Ended : 31st December, 2017.**

1. Deviation in the use of proceeds from the object stated in the offer documents or explanatory statement to the notice for the general meeting

Not applicable, as there is no offer made by way of public issue, rights issue, preferential issue etc. during the quarter ended 31st December, 2017.

2. Category wise variation

Category wise variation	Projected utilisation of funds (as per offer documents or notice of general meeting)	Actual Utilisation of funds
Capital Expenditure	Not Applicable	Not Applicable
Sale & Marketing	Not Applicable	Not Applicable
Working Capital	Not Applicable	Not Applicable

The Statement of category wise variation is also not applicable as there has been no offer made by way of public issue, rights issue, preferential issue etc. during the quarter ended 31st December, 2017.

Yours Faithfully,

For **IGARASHI MOTORS INDIA LIMITED**



P. Dinakara Babu
Company Secretary