

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2016-17

November 4, 2016

The Executive Director,

BSE Limited,

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Bldg., P.J. Towers,

Dalal Street, Mumbai 400 001

Scrip Code: **520119**

The Executive Director,

National Stock Exchange of India Ltd.,

Exchange Plaza,

Bandra (East),

Mumbai 400 051

Scrip Code: **ASAL**

Dear Sirs,

Sub: Clarification on Announcement – Appointment of Mr. Prashant Mahindrakar, Manager designed as Chief Executive Officer.

This is with reference to clarification sought with regard to announcement made on October 28, 2016.

A brief profile of Mr. Prashant Mahindrakar is given below -

Mr. Prashant Mahindrakar aged 44 years has done Bachelor of Engineering (Mechanical) from V.I.T. Pune and Executive Business Management from Symbiosis International University. He has overall 21 years of experience and had joined Company's holding Company - Tata AutoComp Systems Ltd. (TACO) in January, 2005. He has worked in TACO in various capacities during last 11 years in Knorr Bremse, Business Management, Projects, M&A and his last assignment was Operation Head in TACO's Interior Plastic Division (IPD) since last 2 years. Mr. Prashant Mahindrakar has brought operational efficiency in IPD after he took over charge and has worked relentlessly to bring improvement on safety, Quality (internal & external PPM) etc.

Kindly take it on your records.

Thanking you,

Yours faithfully,

For **Automotive Stampings and Assemblies Limited**



Ashutosh Kulkarni
Company Secretary
M. No. ACS – 18549

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