

July 9, 2018

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Mumbai-51.

Subject: Clarification regarding the Press Release dated July 6, 2018

Dear Sir / Madam,

We are in receipt of your email communication sent to us on Sunday, July 8, 2018 2:00 PM wherein you have request certain clarifications and they are as under:

1. Clarification sought - Whether the same would fall within related party transactions? If yes, whether the same is done at arm's length.

Clarification – The contract will not fall within the meaning of related party transactions.

2. Clarification sought - Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof

Clarification – As mentioned in the press release the contract is awarded to the Company (Trigyn Technologies Limited) by Smart City Mission by Nashik Municipal Smart City Development Corporation Limited (NMSCDCL). The promoter / promoter group / group companies are interested in the capacity of promoters in Trigyn Technologies Limited but does not have any interest in the entity by whom the order is awarded i.e. NMSCDCL.

3. Clarification sought - Broad commercial consideration or size of the order(s)/contract(s);

Clarification – The Implementation format for the project is on Public Private Partnership (PPP) Model. As concessionaire, Trigyn will establish, operate, maintain the Smart Parking System and carry out parking operations, including fee collection enforcement on designated 5 off-street and 28 on-street locations identified by NMSCDCL. As per work order, the concessionaire shall pay NMSCDCL a concession fee of Rs. 17,60,000 exclusive of GST on monthly basis by the 10th day of the month for a period of 10 years as per the agreement and also the implementation scope as per the tender documentation.

4. Clarification sought -Significant terms and conditions of order(s)/contract(s) awarded, in brief;

Clarification – The terms and conditions of the order/contract are in line with draft agreement available as part of the NMSCDCL tender documentation no. MAH-NAS-50-RFP-02 and associated corrigendum – Selection of Concessionaire for design, development, implementation, operation and maintenance of Smart Parking Solution for on-street and off-street parking locations in Nashik on PPP model.

Trust the clarification provided suffice your requirements.

Thanking you,
Yours Faithfully,

R Ganapathi
Ramachandran
an
Chairman

Digitally signed by R Ganapathi
Ramachandran
DN: cn=R Ganapathi Ramachandran, o=Trigyn Technologies Limited, email=R.Ganapathi@trigyn.com, serialNumber=4316867654519956A4350d
20180709190510+0530'


TRIGYN
technologies