PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302
REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 3057 3700 / 3041 0900, Website : www. pilaniinvestment.com

15th February, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Sub: Clarification

Dear Sir,

This has reference to the E-Mail dated the 14th February, 2017 received from NEAPS – NSE on the subject matter.

In this connection we have to state that the Company had informed vide its letter dated the 14th February, 2017 about the appointment of Shri R. P. Pansari as Managing Director of the Company by the Board of Directors at their meeting held on 14th February, 2017. Further please take a note that Shri R. P. Pansari had been appointed as Managing Director with effect from 14th February, 2017 for a period of 5 years and he is not related to any Director of the Company.

Shri R. P. Pansari is a Chartered Accountant having rich and vast experience of more than four decades in handling financial, legal, direct and indirect taxes, corporate law, secretarial and capital market related and managerial matters in large Corporate House, Trusts and Societies. His appointment as the Managing Director will be very much beneficial to the best interests of the Company looking into account his vast experience.

This is for your information.

Thanking you,

Yours faithfully,
For Pilani Investment an Industries
Corporation Ltd.,

Company Secretary