ATUL

Ref: ATULAUTO/SEs/saleperformance/April2016

May 2, 2016

To,
The Department of Corporate Services,
BSE Limited,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 531795

To,
Listing Compliance Dept,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Script Symbol: ATULAUTO

Dear Sir/ Madam,

Sub: Sales performance of the Company

With reference to the above subject, kindly find hereunder the vehicle sales performance figures of the Company for the month of April 2016.

(in no. of vehicles)

Particulars	2016-17	2015-16	Growth Rate
Sales for the month of April	1,242	2,502	-50.36%

With effect from 01st April, 2016, Government of Gujarat in its Budget for 2016-17 has increased VAT on Motor Vehicles sold to Dealers from 15% to 20%, whereas sales made by Dealers to Customers attracts VAT @ 15%. This resulted into a tax anomaly resulting into increased 5% burden of VAT. Therefore despite pending orders, Dealers have suspended taking delivery of Vehicles from 01st April, 2016. This has impacted Company's sales in Gujarat resulting into this decrease. This scenario may continue till resolution of above situation.

Please take the same on your records.

Thanking you.

Yours faithfully,
For, **ATUL AUTO LIMITED,**

ATUL AUTO LTD. SHAPAR

(Mahendrakumar J Patel)
Whole-time Director & CFO