ATUL

Ref:atulauto/SEs/Reg33/unauditedresults/June2016 August 9, 2016

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795
NSE Script Symbol: ATULAUTO

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended on 30th June, 2016 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 09th August, 2016 transacted and approved the unaudited financial results for the quarter ended on 30th June, 2016.

In this connection, we are sending herewith the following:

1. Unaudited financial results for the quarter ended on 30th June, 2016
2. Limited Review Report of the Statutory Auditors of the Company, i.e. M/s. Maharishi & Co. on the above financial results.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

ATUL AUTO LTD. SHAPAR

(Paras J Viramgama)
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: investorrelations@atulauto.co.in

Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2016

(Rs. In lacs except Per Share Data)

		Particulars	Quarter Ended On			Year Ended On
			30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
			(1)	(2)	(3)	(4)
		Sales of three wheelers (in numbers)	7606	10,521	8,838	43,893
1		INCOME FROM OPERATIONS				
	a	Net Sales/income from operations (net of excise duty)	9,245	12,907	10,594	52,801
	b	Other Operating Income	55	63	82	303
		TOTAL Income from Operation (Net)	9,300	12,970	10,677	53,104
2		EXPENSES				
	a	Cost of materials consumed	6,725	9,549	7,844	38,808
	b	Purchase of Stock in trade	39	-	-	-
	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18	-201	-3	-321
	d	Employee benefits expenses	1,036	907	929	3,734
	e	Depreciation and amortisation expenses	126	130	133	529
	f	Other expenses	647	983	717	3,255
		TOTAL EXPENSES	8,555	11,368	9,621	46,005
3		Profit/(Loss) from operations before other income, finance costs and exceptional items	745	1,602	1,056	7,099
4		Other Income	13	13	39	131
5		Profit/(Loss) from operations before finance costs and exceptional items	758	1,615	1,095	7,231
6		Finance Costs	7	6	11	78
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items	751	1,609	1,084	7,153
8		Exceptional items	-	-	-	-
9		Profit/(Loss) from ordinary activities	751	1,609	1,084	7,153
10		Tax expenses	250	524	374	2,413
11		Net Profit/(Loss) for the period	501	1,085	710	4,740
12		Paid-up equity share capital	1,120	1,120	1,120	1,120
13		Reserves excluding revaluation reserves				14,340
14		Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	2.28	4.94	3.24	21.60

Notes:

1. The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
2. Figures for previous quarters/ year have been regrouped /recast wherever necessary.
3. The figures for the quarter ended March 31, 2016 as reported in the financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
4. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 9th August, 2016.

For and on behalf of Board of Directors
of Atul Auto Limited

ATUL AUTO LTD SHAPAR

Date : 09/08/2016
Place : Rajkot

Mahendrakumar J Patel
Whole-time Director & CFO
(DIN: 00057735)

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar - 361 001 Gujarat, India.
Tel : +91 - 288 - 2665023, 2665024, 2662637
e-mail : info@jainandmaharishi.com

Limited Review Report

Review Report to
The Board of Directors
Atul Auto Limited
Survey No. 86; Plot No. 1 to 4,
8-B National Highway,
Near Microwave Tower,
Shapar (Veraval),
Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ("the Company") for the quarter ended 30th June, 2016 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial result has not been prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

MAHARISHI & CO. JAMNAGAR CHARTERED ACCOUNTANTS

Ankit Gokani
Partner
Membership No.: 133391

Signed at Rajkot on 9th August, 2016