



Ref:atulauto/SEs/Reg33/auditedresults/March2016

May 30, 2016

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795
NSE Script Symbol: ATULAUTO

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th May, 2016

With reference to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company was held today i.e. Monday, 30th May, 2016, and following main business were transacted in the said Meeting:

- (a) The Board received, considered and approved the audited financial results for the fourth quarter and financial year 2015-16 ended on 31st March, 2016
- (b) The Board has recommended, subject to approval of Members at the ensuing Annual General Meeting, final dividend for FY 2015-16 at Rs.2.50/- per equity share of Rs.5/- each.

We are enclosing herewith following documents:

- (a) Auditors' Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015
- (b) Declaration by Managing Director of the Company pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015
- (c) Certified copy of Audited Results for the quarter and financial year 2015-16 ended on 31st March, 2016
- (d) Certified copy of Statement of Assets & Liabilities as on 31st March, 2016

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 666000 Fax: 02827 666029 Website: www.atulauto.co.in E-Mail: info@atulauto.co.in



Please take the same on your records for compliance of regulation 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

For Atul Auto Limited,


(Paras J Viramgama)

Company Secretary & Compliance Officer

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Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar - 361 001 Gujarat, India.

Tel : +91 - 288 - 2665023, 2665024, 2662637

e-mail : info@jainandmaharishi.com

AUDITORS REPORT PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
ATUL AUTO LTD**

1. We have audited the accompanying Statement of financial results of ATUL AUTO LTD ("the Company") for the year ended 31st March, 2016 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidences we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting policies generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March, 2016.
4. The Statement includes the results for the period ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published half year figures of the current financial year which were subject to limited review by us.

For Maharishi & Co.,
Chartered Accountants
ICAI Firm Reg. No. 124872W

Kapil Sanghvi

Kapil Sanghvi
Partner
Membership No. 141168



Place : Rajkot
Date : 30th May, 2016



DECLARATION

*Under regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016*

I, Mr. Jayantibhai J Chandra (DIN:00057722), Chairman and Managing Director of the Company hereby declare that the statement of standalone annual audited financial results for the year ended on 31st March, 2016 does not contain any qualification or modification by Auditors of the Company.

Date: 30th May, 2016

Place: Rajkot

(Jayantibhai J Chandra)

Chairman and Managing Director

ATUL AUTO LIMITED

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ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024

CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2016

(Rs. In lacs)

	Particulars	Quarter Ended On			Year Ended On	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
		(1)	(2)	(3)	(4)	(5)
	Sales in numbers	10,521	12,609	10,260	43,893	41,598
1	INCOME FROM OPERATIONS					
a	Net Sales/income from operations (net of excise duty)	12,907	15,119	12,175	52,801	49,007
b	Other Operating Income	63	51	73	303	273
	TOTAL Income from Operation (Net)	12,970	15,170	12,248	53,104	49,280
2	EXPENSES					
a	Cost of materials consumed	9,549	10,869	8,952	38,808	37,359
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-201	-14	233	-321	-138
d	Employee benefits expenses	906	962	809	3,734	3,236
e	Depreciation and amortisation expenses	130	133	135	529	558
f	Other expenses	984	840	761	3,255	3,031
	TOTAL EXPENSES	11,368	12,790	10,890	46,005	44,046
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,602	2,380	1,358	7,099	5,234
4	Other Income	13	43	52	131	586
5	Profit/(Loss) from operations before finance costs and exceptional items	1,615	2,423	1,410	7,230	5,820
6	Finance Costs	6	5	15	78	59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,609	2,418	1,395	7,152	5,761
8	Exceptional items	-	-	24	-	-165
9	Profit/(Loss) from ordinary activities	1,609	2,418	1,371	7,152	5,926
10	Tax expenses	524	821	508	2,412	1,868
11	Net Profit/(Loss) for the period	1,085	1,597	863	4,740	4,058
12	Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves				14,340	10,987
14	Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	4.94	7.28	3.93	21.60	18.49

For  

STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

Particulars

2015-16

2014-15

	Shareholders' funds				
a	Share Capital		1,120	1,120	
b	Reserve & Surplus		14,340	10,987	
c	Money received against share warrants		-	-	
	Sub-Total Shareholders' funds		15,460	12,107	
	Share application money pending allotment				
	Non Current Liabilities				
a	Long-Term Borrowings		-	-	
b	Deferred Tax Liabilities (net)		497	519	
c	Other long term liabilities		-	-	
d	Long-Term Provisions		51	51	
	Sub-Total Non Current Liabilities		548	570	
	Current Liabilities				
a	Short-Term Borrowings		-	-	
b	Trade Payables		3,600	2,675	
c	Other Current Liabilities		1,391	1,046	
d	Short-Term Provisions		1,151	1,344	
	Sub-Total Current Liabilities		6,142	5,065	
	TOTAL EQUITY AND LIABILITIES		22,150	17,742	
	ASSETS				
	Non-Current Assets				
a	Fixed Assets		8,746	7,992	
b	Non- Current Investments		99	99	
c	Deferred Tax Assets (net)		-	-	
d	Long-term loans and advances		381	741	
e	Other Non current assets		90	160	
	Sub-Total Non Current Assets		9,316	8,992	
	Current Assets				
a	Current Investments		-	-	
b	Inventories		3,472	2,600	
c	Trade Receivables		7,635	3,218	
d	Cash & Cash Equivalents		1,282	2,580	
e	Short Term loans and advances		392	327	
f	Other Current Assets		53	25	
	Sub-Total Non Current Assets		12,834	8,750	
	TOTAL ASSETS		22,150	17,742	

Notes:

- The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
- Figures for previous quarters/ year have been regrouped /recast wherever necessary.
- The figures for the quarter ended March 31, 2016 and quarter ended March 31, 2015 as reported in the financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- An interim dividend of Rs.2.75 per equity share (55%) was declared on 31st October, 2015 and paid on 20th November, 2015. The Board of Directors recommend a final dividend of Rs.2.50 per share (50%) subject to approval of shareholders.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2016.

For and on behalf of Board of Directors

J J Chandra
Chairman and Managing DirectorSigned at Rajkot on 30th May, 2016